

---

## Section 3: Sample Bank Holding Company Performance Report and Definition of Items

---

### **General Description**

This section of the manual contains sample individual BHCPR pages in the order in which they appear in the BHCPR. Definitions of financial ratios and other data are provided following a description of each BHCPR page.

MONTH YEAR BANK HOLDING COMPANY PERFORMANCE REPORT

SAMPLE BANK HOLDING COMPANY  
RICHMOND, VA

Bank Holding Company Information

RSSD Number: 1234567

Federal Reserve District 05

Consolidated Assets (\$000): 52,150,505

Peer Group Number: 1 Number in Peer Group: 72

Number of Bank Subsidiaries: 8

Peer Group  
Number

Description

- |    |   |
|----|---|
| 01 | Consolidated assets equal to or greater than \$10 billion   |
| 02 | Consolidated assets between \$3 billion and \$10 billion  |
| 03 | Consolidated assets between \$1 billion and \$3 billion   |
| 04 | Consolidated assets between \$500 million and \$1 billion   |
| 05 | Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)                                  |
| 06 | Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 07) |
| 07 | Consolidated assets less than \$150 million (valid only prior to March 2003)  |
| 09 | Atypical and second-tier bank holding companies   |

ADDRESS:

CHIEF EXECUTIVE OFFICER  
SAMPLE BANK HOLDING COMPANY  
2100 VIRGINIA AVENUE  
RICHMOND, VA 99999-9999

NOTE

-----  
This report, which is prepared by the Federal Reserve Board's Division of Banking Supervision and Regulation, is used by the Federal Reserve System in carrying out its supervisory responsibilities. All information contained herein was obtained from sources deemed reliable. However, no guarantee is given as to the accuracy of the data or of the calculations derived therefrom. The data and calculations in this report do not indicate approval or disapproval of any particular institution's performance and are not to be construed as a rating of any institution by the Federal Reserve System. Users are cautioned that any conclusions drawn from this report are their own and are not to be attributed to the Federal Reserve System. Questions regarding the contents of this report should be directed to the nearest Federal Reserve Bank.

Table of Contents

Section	Page Number
SUMMARY RATIOS.....	1
CONSOLIDATED INFORMATION:	
INCOME STATEMENT - REVENUES AND EXPENSES.....	2
RELATIVE INCOME STATEMENT AND MARGIN ANALYSIS.....	3
NON-INTEREST INCOME AND EXPENSES.....	4
ASSETS.....	5
LIABILITIES AND CHANGES IN CAPITAL.....	6
PERCENT COMPOSITION OF ASSETS.....	7
LOAN MIX & ANALYSIS OF CONCENTRATIONS OF CREDIT.....	7A
LIQUIDITY AND FUNDING.....	8
DERIVATIVES AND OFF-BALANCE-SHEET TRANSACTIONS.....	9
DERIVATIVE INSTRUMENTS.....	10
DERIVATIVES ANALYSIS.....	11
ALLOWANCE AND NET LOAN AND LEASE LOSSES.....	12
PAST DUE AND NONACCRUAL ASSETS.....	13
PAST DUE & NONACCRUAL LOANS&LS.....	13A
PAST DUE & NONACCRUAL LOANS&LS(CONTINUED).....	13B
RISK-BASED CAPITAL.....	14
INSURANCE AND BROKER-DEALER ACTIVITIES.....	15
FOREIGN ACTIVITIES.....	16
SERVICING, SECURITIZATION AND ASSET SALE ACTIVITIES-I.....	17
SERVICING, SECURITIZATION AND ASSET SALE ACTIVITIES-II.....	18
SERVICING, SECURITIZATION AND ASSET SALE ACTIVITIES-III.....	19
PARENT COMPANY INFORMATION:	
PARENT COMPANY INCOME STATEMENT.....	20
PARENT COMPANY BALANCE SHEET.....	21
PARENT COMPANY ANALYSIS - PART I.....	22
PARENT COMPANY ANALYSIS - PART II.....	23

Public versions of individual BHC reports are available on the FFIEC web site:  
[www.ffiec.gov/nicpubweb/nicweb/nichome.aspx](http://www.ffiec.gov/nicpubweb/nicweb/nichome.aspx)  
For information on ordering individual or peer group reports or the User's Guide, contact the Board of Governors of the Federal Reserve System, Publications Services at (202) 452-3245.

---

## Introductory Page

The Introductory Page presents the report date of the BHCPR, bank holding company information, the Table of Contents, and a description of peer groups. The following facts on the subject bank holding company are printed on this report page: the name

and address of the BHC, the identification numbers assigned by the Federal Reserve System to the BHC, the district number of the Federal Reserve Bank which has regulatory authority over the BHC, consolidated assets of the BHC as of the report date,

the numerical identifier of the peer group associated with the BHC, the number of companies that comprise its peer group, and the number of bank subsidiaries.

SUMMARY RATIOS

	MM/DD/YYYY			MM/DD/YYYY			MM/DD/YYYY			MM/DD/YYYY			MM/DD/YYYY		
Average Assets (\$000)	52, 170, 377			54, 734, 327			54, 055, 724			53, 758, 330			48, 811, 311		
Net Income (\$000)	-173, 203			-876, 770			-1, 216, 111			-266, 269			493, 745		
Number of BHCs in Peer Group	72			71			73			69			66		
EARNINGS AND PROFITABILITY	BHC PEER 01 PCT			BHC PEER 01 PCT			BHC PEER 01 PCT			BHC PEER 01			BHC PEER 01		
PERCENT OF AVERAGE ASSETS:															
Net Interest Income (TE)	3.38	3.03	69	3.58	2.77	86	3.55	2.85	81	3.71	2.91	3.91	3.00		
+ Non-Interest Income	0.77	1.82	16	2.79	1.84	73	2.23	1.92	60	0.90	1.58	1.18	1.64		
- Overhead Expense	2.89	3.14	45	5.09	3.23	88	4.10	3.28	75	3.37	3.29	2.89	2.96		
- Provision for Loan and Lease Losses	1.90	1.32	75	3.87	1.89	90	3.73	1.96	86	1.21	1.20	0.31	0.36		
+ Securities Gains (Losses)	-0.18	0.05	2	-1.21	0.03	2	-0.91	0.02	4	-0.58	-0.12	-0.31	-0.02		
+ Other Tax Equiv Adjustments	0.00	0.00	47	0.00	0.00	45	0.00	0.00	51	0.00	0.00	0.00	0.00		
= Pretax Net Oper Income (TE)	-0.83	0.59	13	-3.81	-0.43	11	-2.96	-0.40	14	-0.54	-0.16	1.56	1.31		
Net Operating Income	-0.66	0.36	13	-3.20	-0.37	11	-2.25	-0.40	16	-0.50	-0.25	1.01	0.86		
Net Income	-0.66	0.36	13	-3.20	-0.45	12	-2.25	-0.38	14	-0.50	-0.27	1.01	0.87		
Net Income (Sub S Adjusted)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		
PERCENT OF AVG EARNING ASSETS:															
Interest Income (TE)	4.92	4.59	67	5.19	4.78	75	5.16	4.70	74	6.25	5.70	7.47	6.82		
Interest Expense	1.24	1.13	61	1.24	1.67	26	1.26	1.52	35	2.09	2.41	3.06	3.44		
Net Interest Income (TE)	3.69	3.38	67	3.94	3.06	87	3.90	3.16	82	4.16	3.25	4.41	3.34		
LOSSES, ALLOW, AND PAST DUE+NONACCR:															
Net Ln&Ls Losses/Avg Loans & Leases	2.47	2.10	65	2.37	2.00	65	2.81	2.33	64	0.96	1.10	0.17	0.38		
Earnings Coverage of Net Losses (X)	0.55	2.48	12	0.01	1.83	11	0.34	1.67	21	0.85	2.25	13.99	13.40		
Ln&Ls Allowance/Total Ln&Ls not HFS	4.11	2.87	75	3.01	2.52	70	3.81	2.85	71	1.65	1.87	1.18	1.25		
Ln&Ls Allowance/Total Ln&Ls	4.09	2.83	75	3.00	2.48	70	3.79	2.80	72	1.64	1.84	1.18	1.22		
Nonaccr Lns&Ls+ORE/Lns&Ls+ORE	6.59	4.00	83	4.90	3.68	72	6.78	4.26	83	2.70	2.45	0.70	1.08		
30-89 Days PD Lns&Ls/Total Lns&Ls															
(Confidential Prior to March 2001)	0.90	1.30	31	1.25	1.45	44	1.13	1.52	33	1.26	1.58	0.71	1.03		
LIQUIDITY AND FUNDING:															
Net Noncore Funding Dependence	-4.04	26.29	8	10.33	35.53	13	7.44	30.32	12	15.25	37.21	26.56	41.09		
Net ST Noncore Funding Dependence	-7.59	5.97	13	7.52	15.40	22	4.19	9.88	25	12.15	22.32	23.08	26.17		
Net Loans and Leases/Total Assets	70.37	58.71	84	76.58	62.32	91	76.13	59.27	94	74.49	63.39	73.03	63.85		
CAPITALIZATION:															
Tier 1 Leverage Ratio	11.80	9.13	88	10.22	8.56	80	10.38	8.71	82	9.99	8.43	7.37	7.42		
Equity Capital/Total Assets	12.31	10.85	69	10.85	10.02	62	11.13	10.02	60	11.75	9.42	10.00	9.31		
Equity Capital+Minority Int/T. Assets	12.31	10.98	68	10.90	10.17	59	11.16	10.23	59	11.80	9.70	10.05	9.42		
Net Loans&Ls/Equity Capital (X)	5.71	5.48	61	7.06	6.38	65	6.84	6.29	67	6.34	7.08	7.31	7.17		
Cash Dividends/Net Income	N/A	34.06	N/A	N/A	90.86	N/A	N/A	59.69	N/A	N/A	81.15	39.63	50.49		
Cash Dividends/Net Income (Sub S Adj)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		
Retained Earnings/Avg Equity Cap	-7.43	1.62	10	-29.13	-8.71	18	-20.85	-7.10	18	-8.24	-8.12	5.61	3.67		
GROWTH RATES:															
Assets	-1.23	4.15	38	-3.72	3.54	23	-7.58	0.21	28	4.52	9.14	12.73	9.64		
Equity Capital	12.06	10.39	55	8.67	10.85	47	-12.44	3.31	15	22.84	12.08	6.13	5.41		
Net Loans and Leases	-9.23	-0.11	29	-2.24	-0.98	41	-5.55	-5.67	59	6.61	6.72	12.60	9.86		
Noncore Funding	-31.12	-9.74	15	-46.40	-6.39	2	-44.63	-17.58	7	-24.19	11.40	40.70	16.28		
PARENT COMPANY RATIOS:															
Short-Term Debt/Equity Capital	3.47	3.23	71	6.87	4.32	76	3.35	3.30	77	8.85	3.22	8.56	3.73		
Long-Term Debt/Equity Capital	21.16	15.30	71	17.24	16.55	66	24.30	15.74	79	21.47	11.65	31.95	11.89		
Equity Investment in Subs/Equity Cap	107.10	107.03	56	105.71	106.98	50	118.88	108.81	77	104.96	105.00	110.84	112.58		
Cash FR Op+Noncash+Op Exp/Op Exp+Div	124.61	75.30	80	48.16	87.89	33	89.64	98.42	47	111.62	96.96	163.76	138.88		

---

## Summary Ratios

The Summary Ratios page provides a brief overview of the financial condition and performance of a bank holding company based on key financial ratios in the following areas: earnings and profitability, asset quality, liquidity and funding, capitalization, growth, and parent company condition. In addition, this report page presents the dollar amounts of year-to-date average assets, net income, and the number of companies in the BHC's peer group. (Note: Headers on the top left corner of this page and subsequent BHCPR pages present the BHC's name, identification number, city and state, Federal Reserve District number, peer group number, and total assets. An asterisk that appears by the current quarter date indicates that the BHC has engaged in a business combination(s) accounted for by the purchase method of accounting.)

For a more thorough analysis, the BHCPR user should refer to the detailed information presented in subsequent pages of the performance report. Below are definitions of items appearing on this report page.

### *Average Assets (\$000)*

The year-to-date cumulative sum of the quarterly average consolidated assets divided by the number of calendar quarters to date (four-point average).

An @ symbol signifies that the current quarter financial statements are restated due to new or revised *Statements of Financial Accounting Standards*.

### *Net Income (\$000)*

The amount of net income.

### *Number of BHCs in Peer Group*

The total number of bank holding companies in the peer group to which an individual bank holding company belongs. (See the definition of BHCPR peer groups on page 2-2.)

## Earnings and Profitability

### Percent of Average Assets

*Net Interest Income (TE)*  
(Percent of Average Assets)

Net interest income on a taxable equivalent basis divided by average assets.

*Non-Interest Income*  
(Percent of Average Assets)

Total non-interest income divided by average assets.

*Overhead Expense*  
(Percent of Average Assets)

The sum of salaries and employee benefits, expense on premises and fixed assets (net of rental income), amortization expense of intangible assets, and other non-interest expenses divided by average assets.

*Provision for Loan and Lease Losses*  
(Percent of Average Assets)

The provision for loan and lease losses divided by average assets.

*Securities Gains (Losses)*  
(Percent of Average Assets)

The difference between the sales price and amortized cost of securities that are classified as held-to-maturity or available-for-sale divided by average assets. Included in realized losses are write-downs of the cost basis resulting from other-than-temporary impairments.

*Other Tax Equivalent Adjustments*  
(Percent of Average Assets)

Other tax equivalent adjustments, excluding the tax benefit on tax-exempt interest income, divided by average assets. (See the discussion of tax equivalency on page 2-3.)

*Pretax Net Operating Income (TE)*  
(Percent of Average Assets)

Income or loss before income taxes,

extraordinary items, and other adjustments on a taxable equivalent basis divided by average assets.

*Net Operating Income*  
(Percent of Average Assets)

Income after applicable income taxes and minority interest but before extraordinary items and other adjustments divided by average assets.

*Net Income*  
(Percent of Average Assets)

The amount of net income after applicable taxes, minority interest, extraordinary items, and adjustments divided by average assets.

*Net Income (Sub S Adjusted)*  
(Percent of Average Assets)

The amount of net income, adjusted downward by an assumed federal tax rate of 35 percent, divided by average assets. This ratio is only computed for BHCs that have elected subchapter S tax status.

### Percent of Average Earning Assets

*Interest Income (TE)*  
(Percent of Average Earning Assets)

Total interest income on a taxable equivalent basis divided by average earning assets. (See the definition of average earning assets on page 3-13.)

*Interest Expense*  
(Percent of Average Earning Assets)

Total interest expense divided by average earning assets.

*Net Interest Income (TE)*  
(Percent of Average Earning Assets)

Net interest income on a taxable equivalent basis divided by average earning assets.

## Losses, Allowance, and Past Due and Nonaccrual Loans and Leases

### *Net Loan and Lease Losses/ Average Loans and Leases*

Gross loan and lease losses minus recoveries divided by (four-point) average loans and leases, net of unearned income. Prior to March 31, 2001, net loan and lease losses include net chargeoffs to the allocated transfer risk reserve.

### *Earnings Coverage of Net Losses (X)*

Income before taxes, minority interest, and extraordinary items plus the provision for loan and lease losses (including the provision for allocated transfer risk prior to March 31, 2001) divided by net loan and lease losses. (This ratio is not expressed as a percent and is, therefore, not multiplied by 100.)

### *Loan and Lease Allowance/Total Loans and Leases Not Held-For-Sale*

Allowance for loan and lease losses divided by total loans and leases not held-for-sale (schedule HC, line item 4.b. of the FR Y-9C).

### *Loan and Lease Allowance/Total Loans and Leases*

Allowance for loan and lease losses divided by total loans and leases, net of unearned income. Prior to March 31, 2001, the allowance for loan and lease losses includes the allocated transfer risk reserve.

### *Nonaccrual Loans and Leases Plus Other Real Estate Owned/Loans and Leases Plus Other Real Estate Owned*

The sum of loans and leases in nonaccrual status plus other real estate owned divided by the sum of loans and leases (net of unearned income) plus other real estate owned.

### *Loans and Leases Past Due 30–89 Days/Total Loans and Leases (Confidential Prior to March 31, 2001)*

Loans past due 30–89 days divided

by loans and leases, net of unearned income.

## Liquidity and Funding

### *Net Noncore Funding Dependence*

The difference between noncore funding and short-term investments divided by long-term assets.

“Noncore Funding” is the sum of time deposits with balances of \$100,000 or more, deposits in foreign offices and Edge or Agreement subsidiaries, federal funds purchased and securities sold under agreements to repurchase, commercial paper, other borrowings (including mortgage indebtedness and obligations under capitalized leases), and brokered deposits less than \$100,000.

“Short-term investments” is defined as the sum of interest-bearing bank balances, federal funds sold and securities purchased under agreements to resell, and debt securities with a remaining maturity of one year or less. Prior to March 31, 2001, short term investments include acceptances of other banks.

“Long-term assets” is comprised of loans and leases (net of unearned income and the allowance for loan and lease losses), debt securities with a remaining maturity of over one year, equity securities, and real estate acquired in satisfaction of debts previously contracted. Prior to March 31, 2001, acceptances of other banks were deducted from long term assets.

### *Net Short-Term Noncore Funding Dependence*

The difference between short-term noncore funding and short-term investments divided by long-term assets.

“Short-term Noncore Funding” is the sum of commercial paper, federal funds purchased and securities sold under agreements to repurchase, and the following liability items with a remaining maturity of one year or

less: time deposits with balances of \$100,000 or more, deposits in foreign offices and Edge or Agreement subsidiaries, other borrowings (including mortgage indebtedness and obligations under capitalized leases), and brokered deposits less than \$100,000.

(See the definitions of short-term investments and long-term assets above.)

### *Net Loans and Leases/Total Assets*

Loans and lease financing receivables, net of unearned income and the allowance for loan and lease losses, divided by total assets.

## Capitalization

### *Tier 1 Leverage Ratio*

Tier 1 Leverage ratio reported on FR Y-9C Schedule HC-R line 31. Prior to March 31, 2001, this ratio is computed as Tier 1 capital divided by average assets for the latest quarter (as reported in Schedule HC-K of the FR Y-9C report form). “Average assets” is adjusted by deducting the sum of goodwill, excess MSAs, PCCRs and NMSAs, non-grandfathered other identifiable intangible assets, and deferred tax assets in excess of the regulatory capital limit. (See the definition of the Tier 1 capital components in the Risk-Based Capital section of this manual beginning on page 3-63.)

### *Equity Capital/Total Assets*

Total equity capital divided by total assets.

### *Equity Capital plus Minority Interests/ Total Assets*

Equity capital plus noncontrolling (minority) interests in consolidated subsidiaries divided by total assets.

### *Net Loans and Leases/Equity Capital (X)*

Loans and lease financing receivables, net of unearned income and the allowance for loan and lease losses,

---

divided by total equity capital. (This ratio is not expressed as a percent and, therefore, is not multiplied by 100.)

*Cash Dividends/Net Income*

Total cash dividends declared divided by net income.

*Cash Dividends/Net Income  
(Sub S Adjusted)*

Total cash dividends declared adjusted downward by an assumed federal tax rate of 35 percent, divided by net income, adjusted downward by an assumed federal tax rate of 35 percent. This ratio is only computed for BHCs that have elected subchapter S tax status.

*Retained Earnings/Average Equity Capital*

The difference between net income and cash dividends declared divided by average equity capital (four-point average). See page 3-79 for the definition of average equity capital.

## **Growth Rates**

This section presents the twelve-month growth rates of assets, equity capital, loans and leases (net of unearned income and the allowance for loan and lease losses) and non-core funding. (See the definition of the one-year percentage change on page 2-3.)

## **Parent Company Ratios**

*Short-Term Debt/Equity Capital*

Borrowings with a remaining maturity of one year or less, including commercial paper, divided by total equity capital.

*Long-Term Debt/Equity Capital*

The sum of other borrowings with a remaining maturity of greater than one year, mandatory convertible securities, and subordinated notes and debentures (including limited-life preferred stock and related surplus,

equity contract notes, and equity commitment notes) divided by total equity capital.

*Equity Investment in  
Subsidiaries/Equity Capital*

Equity investment in bank subsidiaries and associated banks, in nonbank subsidiaries and associated nonbank companies, and in subsidiary bank holding companies divided by total equity capital.

*Cash Flow from Operations Plus Non-  
cash Items Plus Operating  
Expense/Operating Expense Plus  
Dividends*

The sum of cash flow provided by operating activities, total operating expense, and noncash items included in operating expense divided by the sum of total operating expense and cash dividends paid.



INCOME STATEMENT - REVENUES AND EXPENSES

PAGE 2

(\$ IN THOUSANDS)	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	PERCENT 1-YR	CHANGE 5-YR
Interest and Fees on Loans	1,082,105	1,164,887	2,321,601	2,645,595	2,825,709	-7.1	48.4
Income From Lease Financing Receivables	9,437	9,328	19,773	22,099	21,683	1.2	16.7
Fully Taxable Income on Loans and Ls	1,084,625	1,168,117	2,328,440	2,656,177	2,833,269	-7.2	48.3
Tax Exempt Income on Loans and Ls	6,917	6,098	12,934	11,517	14,123	13.4	25.8
Est Tax Benefit on Inc on Loans & Ls	3,725	3,284	6,964	6,201	7,605	13.4	25.8
Income on Loans and Leases (TE)	1,095,267	1,177,499	2,348,338	2,673,895	2,854,997	-7.0	48.0
Investment Interest Income (TE)	70,960	102,367	172,518	288,642	330,876	-30.7	-41.2
Interest on Due From Depository Inst	3,813	2,453	5,242	5,815	1,126	55.4	1296.7
Interest Income on Other Earning Assets	5,772	6,151	11,005	30,651	42,381	-6.2	-76.9
Total Interest Income (TE)	1,175,812	1,288,470	2,537,103	2,999,003	3,229,380	-8.7	32.7
Interest on Time Deposits of \$100K or More	17,172	61,479	97,865	161,875	231,058	-72.1	-17.6
Interest on Time Deposits < \$100K	16,008	41,507	70,085	96,121	110,636	-61.4	-8.3
Interest on Foreign Office Deposits	5,100	12,248	18,719	84,212	130,429	-58.4	-17.2
Interest on Other Deposits	70,514	139,501	237,979	370,595	480,671	-49.5	-21.7
Interest on Other Borrowings & Trad Liab	25,572	35,396	62,450	238,868	262,910	-27.8	-63.8
Interest on Sub Debt & Mand Conv Sec	160,832	18,781	130,660	50,464	107,441	756.4	480.8
Total Interest Expense	295,198	308,912	617,758	1,002,135	1,323,145	-4.4	26.9
Net Interest Income (TE)	880,614	979,558	1,919,345	1,996,868	1,906,235	-10.1	34.8
Non-Interest Income	199,623	764,590	1,205,996	486,491	574,980	-73.9	-6.2
Adjusted Operating Income (TE)	1,080,237	1,744,148	3,125,341	2,483,359	2,481,215	-38.1	24.7
Overhead Expense	755,073	1,394,204	2,214,660	1,811,963	1,412,127	-45.8	56.5
Provision for Loan and Lease Losses	494,380	1,060,373	2,017,142	648,569	152,210	-53.4	2276.8
Securities Gains (Losses)	-47,536	-331,939	-493,245	-313,803	-153,279	N/A	N/A
Other Tax Equivalent Adjustments	0	0	0	0	0	N/A	N/A
Pretax Net Operating Income (TE)	-216,752	-1,042,368	-1,599,706	-290,976	763,599	N/A	N/A
Applicable Income Taxes	-51,542	-175,488	-401,342	-43,365	235,737	N/A	N/A
Tax Equivalent Adjustments	11,288	11,639	23,313	23,722	26,101	-3.0	9.3
Applicable Income Taxes (TE)	-40,254	-163,849	-378,029	-19,643	261,838	N/A	N/A
Minority Interest	-3,295	-1,749	-5,566	-5,064	8,016	N/A	N/A
Net Operating Income	-173,203	-876,770	-1,216,111	-266,269	493,745	N/A	N/A
Net Extraordinary Gains (Losses)	0	0	0	0	0	N/A	N/A
Net Income	-173,203	-876,770	-1,216,111	-266,269	493,745	N/A	N/A
MEMORANDA:							
Net Inc - BHC & Noncontrol (Minority) Int	-176,498	-878,519	-1,221,677	-271,333	501,761	N/A	N/A
Investment Securities Income (TE):	70,960	102,367	172,518	288,642	330,876	-30.7	-41.2
U.S. Treasury and Agency Sec (excl MBS)	13,929	14,743	29,506	46,260	80,954	-5.5	-30.6
Mortgage-Backed Securities	8,067	11,845	21,547	26,631	54,589	-31.9	-32.9
All Other Securities	48,964	75,779	121,465	215,751	195,333	-35.4	-44.7
Cash Dividends Declared:	44,861	50,544	96,271	196,940	195,650	-11.2	-31.1
Common	3,146	9,218	11,863	175,165	181,327	-65.9	-95.2
Preferred	41,715	41,326	84,408	21,775	14,323	0.9	N/A



---

## Income Statement—Revenues and Expenses

BHCPR page 2 details the major income and expense components of the subject BHC's consolidated income. In addition, an estimate of the tax benefit derived from tax-exempt interest income is allocated between loans and leases and securities. By adding the tax benefit to income, the dollar amounts of income on loans and leases, investment interest income, total interest income, net interest income, adjusted operating income, and pretax net operating income are converted to a fully tax equivalent basis.

The memoranda section presents the components of investment securities income and the portion of income paid as dividends to each type of stockholder. The breakdown of investment income by security type was significantly changed in the March 31, 2001 FR Y-9C. Accordingly, income data is only displayed for investment securities by type beginning in March 2001. The last two columns on the right present one- and five-year growth rates for each income and expense category. (See the description of Growth Rates on page 2-3.)

Information on this report page is primarily obtained from the Consolidated Income Statement (Schedule HI) of the FR Y-9C report form.

### *Interest and Fees on Loans*

Interest and yield-related fee income on domestic and foreign loans, including obligations (other than securities) of states and political subdivisions in the U.S.

### *Income from Lease Financing Receivables*

Income from taxable and tax-exempt lease financing receivables.

### *Fully Taxable Income on Loans and Leases*

The sum of interest and fee income on domestic and foreign loans (excluding interest on tax-exempt

obligations of states and political subdivisions in the U.S.) and taxable lease financing receivables.

### *Tax Exempt Income on Loans and Leases*

Tax-exempt interest income on obligations of states and political subdivisions in the U.S. and lease financing receivables.

### *Estimated Tax Benefit on Income on Loans and Leases*

The estimated tax benefit attributable to tax-exempt loan and lease income. (See the discussion of tax equivalency on page 2-3.)

### *Income on Loans and Leases (TE)*

The sum of taxable and tax-exempt income on loans and lease financing receivables and the estimated tax benefit on the tax-exempt income on loans and leases. (See the discussion of tax equivalency on page 2-3.)

### *Investment Interest Income (TE)*

Income on U.S. Treasury securities and U.S. government agency and corporate obligations (excluding mortgage-backed securities), mortgage-backed securities, and all other securities plus the estimated tax benefit on tax-exempt securities. (See discussion of tax equivalency on page 2-3.)

### *Interest on Balances Due from Depository Institutions*

Interest income on balances due from depository institutions that are held in the BHC's U.S. and foreign offices, Edge or Agreement subsidiaries, International Banking Facilities, and consolidated subsidiaries.

### *Interest Income on Other Earning Assets*

The sum of interest income on federal funds sold and securities purchased under agreements to resell, interest

income on assets held in trading accounts, and other interest income.

### *Total Interest Income (TE)*

Total interest income plus the tax equivalent adjustment. (See the discussion of tax equivalency on page 2-3.)

### *Interest on Time Deposits of \$100 Thousand or More*

Interest expense on time deposits of \$100,000 or more in domestic offices.

### *Interest on Time Deposits below \$100 Thousand*

Interest expense on time deposits of less than \$100,000 in domestic offices.

### *Interest on Foreign Office Deposits*

Interest expense on deposits in foreign offices, Edge and Agreement subsidiaries, and International Banking Facilities.

### *Interest on Other Deposits*

Interest expense on other domestic deposits.

### *Interest on Other Borrowings and Trading Liabilities*

Interest expenses on federal funds purchased and securities sold under agreements to repurchase, trading liabilities, and other borrowed funds.

### *Interest on Subordinated Debt and Mandatory Convertible Securities*

Interest expenses on subordinated notes and debentures and on mandatory convertible securities (equity contract notes and equity commitment notes).

### *Total Interest Expense*

Interest expenses on time and other deposits in domestic offices, deposits in foreign offices, Edge or Agreement

subsidiaries and International Banking Facilities, federal funds purchased and securities sold under agreements to repurchase, trading liabilities, other borrowed funds (including mortgage indebtedness and obligations under capitalized leases), subordinated notes and debentures, mandatory convertible securities, and other liabilities.

#### *Net Interest Income (TE)*

Net interest income plus the taxable equivalent adjustment. (See the discussion of tax equivalency on page 2-3.)

#### *Non-Interest Income*

The sum of income from fiduciary activities; service charges on deposit accounts in domestic offices; investment banking, advisory, brokerage and underwriting fees; venture capital revenue; net servicing fees; net securitization income; insurance commissions and fees; net gains (losses) on sales of loans and leases; net gains (losses) on sales of other real estate owned; net gains (losses) on sales of other assets (excluding securities); and other noninterest income.

#### *Adjusted Operating Income (TE)*

The sum of net interest income on a taxable equivalent basis and non-interest income. (See the discussion of tax equivalency on page 2-3.)

#### *Overhead Expense*

Total non-interest expense including salaries and employee benefits, expense on premises and fixed assets (net of rental income), amortization expense of intangible assets, and other non-interest expense.

#### *Provision for Loan and Lease Losses*

The year-to-date provision for loan and lease losses.

#### *Securities Gains (Losses)*

The difference between the sale price and the amortized cost realized from the sale, exchange, redemption, or

retirement of debt securities classified as held-to-maturity or on debt and equity securities that are classified as available-for-sale.

#### *Other Tax Equivalent Adjustments*

Other tax equivalent adjustments, excluding the tax benefit on tax-exempt interest income. (See the discussion of tax equivalency on page 2-3.)

#### *Pretax Net Operating Income (TE)*

Income before income taxes, extraordinary items, and other adjustments on a taxable equivalent basis. (See the discussion of tax equivalency on page 2-3.)

#### *Applicable Income Taxes*

The total estimated federal, state, local, and foreign income tax expense.

#### *Taxable Equivalent Adjustments*

The total taxable equivalent adjustment which results from subtracting the reported pretax income from the fully taxable equivalent pretax income.

#### *Applicable Income Taxes (TE)*

The sum of applicable income taxes and total taxable equivalent adjustments. (See the discussion of tax equivalency on page 2-3.)

#### *Minority Interest*

The portion of income (or loss) before extraordinary items and cumulative effects of changes in accounting principles allocated to minority shareholders of less than wholly owned subsidiaries.

#### *Net Operating Income*

Income before extraordinary items and other adjustments.

#### *Net Extraordinary Gains (Losses)*

Material aggregate extraordinary gains or losses, net of applicable income taxes.

#### *Net Income*

The amount of net income.

### **Memoranda**

#### *Net Income (Loss) Attributable to Bank Holding Company and Noncontrolling (Minority) Interests*

Net income (loss) attributable to bank holding company and noncontrolling (minority) interests.

#### *Investment Securities Income (TE)*

Interest income on investment securities plus the estimated tax benefit on interest income from tax-exempt securities.

#### *U.S. Treasury and Agency Securities (Excluding Mortgage-Backed Securities)*

Interest income on U.S. Treasury securities and U.S. government agency and corporation obligations, excluding mortgage-backed securities.

#### *Mortgage-Backed Securities*

Interest income on mortgage-backed securities.

#### *All Other Securities*

Interest income on all other debt securities and equity securities that are reported on Schedule HC-B as securities issued by states and political subdivisions in the U.S., asset-backed securities, other debt securities, and investments in mutual funds and other equity securities with readily determinable fair values.

### **Cash Dividends Declared**

Cash dividends declared on common stock and preferred stock during the calendar year-to-date, including dividends not payable until after the report date.

---

*Common*

Cash dividends declared on common stock during the calendar year-to-date including dividends not payable until after the report date.

*Preferred*

Cash dividends declared on preferred stock (including limited-life preferred stock) during the calendar year-to-date including dividends not payable until after the report date.

PERCENT OF AVERAGE ASSETS	MM/DD/YYYY BHC PEER 01 PCT			MM/DD/YYYY BHC PEER 01 PCT			MM/DD/YYYY BHC PEER 01 PCT			MM/DD/YYYY BHC PEER 01 PCT			MM/DD/YYYY BHC PEER 01 PCT		
Interest Income (TE)	4.51	4.12	75	4.71	4.31	72	4.69	4.26	74	5.58	5.11	6.62	6.13		
Less: Interest Expense	1.13	1.02	65	1.13	1.52	27	1.14	1.38	36	1.86	2.16	2.71	3.08		
Equals: Net Interest Income (TE)	3.38	3.03	69	3.58	2.77	86	3.55	2.85	81	3.71	2.91	3.91	3.00		
Plus: Non-Interest Income	0.77	1.82	16	2.79	1.84	73	2.23	1.92	60	0.90	1.58	1.18	1.64		
Equals: Adj Operating Income (TE)	4.14	4.86	26	6.37	4.59	86	5.78	4.75	75	4.62	4.55	5.08	4.68		
Less: Overhead Expense	2.89	3.14	45	5.09	3.23	88	4.10	3.28	75	3.37	3.29	2.89	2.96		
Less: Provision for Loan & Lease Losses	1.90	1.32	75	3.87	1.89	90	3.73	1.96	86	1.21	1.20	0.31	0.36		
Plus: Realized G/L on HTM Securities	0.00	0.00	10	-0.13	0.00	2	-0.08	0.00	4	-0.37	0.00	0.00	0.00		
Plus: Realized G/L on AFS Securities	-0.18	0.06	1	-1.09	0.03	2	-0.84	0.03	4	-0.21	-0.10	-0.31	-0.02		
Plus: Other Tax Equiv Adjustments	0.00	0.00	47	0.00	0.00	45	0.00	0.00	51	0.00	0.00	0.00	0.00		
Equals: Pretax Net Oper Income (TE)	-0.83	0.59	13	-3.81	-0.43	11	-2.96	-0.40	14	-0.54	-0.16	1.56	1.31		
Less: Applicable Income Taxes (TE)	-0.15	0.23	12	-0.60	-0.04	19	-0.70	0.03	8	-0.04	0.09	0.54	0.44		
Less: Minority Interest	-0.01	0.00	4	-0.01	0.00	8	-0.01	0.00	8	-0.01	0.00	0.02	0.00		
Equals: Net Operating Income	-0.66	0.36	13	-3.20	-0.37	11	-2.25	-0.40	16	-0.50	-0.25	1.01	0.86		
Plus: Net Extraordinary Items	0.00	0.00	49	0.00	0.00	54	0.00	0.00	54	0.00	0.00	0.00	0.00		
Equals: Net Income	-0.66	0.36	13	-3.20	-0.45	12	-2.25	-0.38	14	-0.50	-0.27	1.01	0.87		
Memo: Net Income (Last Four Qtrs)	-0.97	0.13	16	-2.42	-0.75	20	-2.25	-0.38	14	-0.50	-0.27	1.01	0.85		
Net Inc-BHC & Noncontrol (Minority) Int	-0.68	0.36	12	-3.21	-0.46	12	-2.26	-0.38	14	-0.50	-0.31	1.03	0.88		
MARGIN ANALYSIS:															
Avg Earning Assets / Avg Assets	91.59	90.03	58	90.79	90.35	54	90.99	90.59	54	89.29	89.81	88.59	89.70		
Avg Int-Bearing Funds / Avg Assets	61.11	73.51	9	66.97	74.99	12	65.60	75.27	12	70.15	77.63	68.52	76.48		
Int Income (TE) / Avg Earning Assets	4.92	4.59	67	5.19	4.78	75	5.16	4.70	74	6.25	5.70	7.47	6.82		
Int Expense / Avg Earning Assets	1.24	1.13	61	1.24	1.67	26	1.26	1.52	35	2.09	2.41	3.06	3.44		
Net Int Inc (TE) / Avg Earning Assets	3.69	3.38	67	3.94	3.06	87	3.90	3.16	82	4.16	3.25	4.41	3.34		
YIELD OR COST:															
Total Loans and Leases (TE)	5.57	5.42	63	5.59	5.29	72	5.62	5.30	72	6.53	6.10	7.76	7.37		
Interest-Bearing Bank Balances	0.25	0.31	34	0.30	0.73	36	0.33	0.46	48	1.47	2.18	4.21	5.42		
Fed Funds Sold & Reverse Repos	0.20	0.37	41	0.53	0.70	64	0.43	0.48	60	2.44	2.41	5.14	5.19		
Trading Assets	1.62	1.15	65	2.00	1.56	68	1.93	1.42	67	1.05	2.55	6.38	3.45		
Total Earning Assets	4.87	4.52	69	5.14	4.71	76	5.11	4.64	78	6.20	5.65	7.41	6.76		
Investment Securities (TE)	2.83	3.61	17	4.21	4.49	23	3.67	4.18	24	5.11	4.98	5.97	5.27		
U.S. Treasury & Agency Sec (excl MBS)	2.63	2.30	58	2.72	2.87	50	2.75	2.52	58	3.95	4.26	5.31	5.95		
Mortgage-Backed Securities	4.13	4.07	58	4.89	4.77	61	4.78	4.53	66	5.44	4.84	5.38	4.89		
All Other Securities	2.88	4.82	20	4.15	5.94	27	3.42	5.77	22	5.68	6.65	6.01	7.87		
Interest-Bearing Deposits	0.75	0.97	35	1.58	1.67	43	1.34	1.48	43	2.51	2.43	3.61	3.57		
Time Deposits of \$100K or More	1.24	1.61	34	2.68	2.64	48	2.35	2.36	47	3.63	3.56	4.94	4.96		
Time Deposits < \$100K	1.38	1.85	19	2.76	2.87	39	2.45	2.58	36	3.56	3.53	4.44	4.47		
Other Domestic Deposits	0.64	0.57	64	1.28	0.81	87	1.08	0.75	86	2.04	1.46	2.98	2.50		
Foreign Deposits	0.60	0.49	77	1.13	0.90	73	0.93	0.72	73	2.66	2.20	4.82	4.23		
Fed Funds Purchased and Repos	0.17	0.87	28	0.31	1.20	38	0.30	1.09	39	1.95	2.37	4.63	4.62		
Other Borrowed Funds & Trading Liab	1.96	2.52	38	2.64	2.48	52	2.41	2.45	51	2.80	3.32	3.80	4.64		
All Interest-Bearing Funds	1.85	1.38	78	1.69	2.01	34	1.74	1.82	47	2.66	2.81	3.96	4.04		

---

## Relative Income Statement and Margin Analysis

BHCPR page 3 presents the key components of earnings relative to average assets, margin analysis ratios, the yields or returns on specific assets, and the cost of funds. The average balance of each category of investment securities in the Yield or Cost section is based on amortized cost, rather than fair value. For a description of the methods for calculating average balances, see page 2-2.

Definitions of specific average balances used in calculating ratios on this report page are given below.

### Definitions of Average Balances

#### Average Assets

The cumulative sum of the quarterly average consolidated assets year-to-date divided by the number of calendar quarters to date (four-point average).

#### Average Earning Assets

The cumulative sum of the quarterly average earning assets year-to-date divided by the number of calendar quarters to date (four-point average). Earning assets include investment securities, federal funds sold and securities purchased under agreements to resell, loans and leases (net of unearned income), trading assets, and other earning assets as reported on schedule HC-K of the FR Y-9C.

#### Average Interest-Bearing Funds

The cumulative sum of the end-of-quarter balances (from the previous year-end to the latest quarter) of interest-bearing deposits, federal funds purchased and securities sold under agreements to repurchase, commercial paper, other borrowed money, subordinated notes and debentures (including equity contract and equity commitment notes) and

cumulative preferred stock included in minority interest divided by the number of reporting quarters (five-point average).

#### Average Loans and Leases

The cumulative sum of the quarterly average loans and leases (net of unearned income) for all year-to-date quarters divided by the number of calendar quarters to date (four-point average).

#### Average Investment Securities

The cumulative sum of the quarterly average consolidated investment securities for all year-to-date quarters divided by the number of calendar quarters to date (four-point average).

#### Average Interest-Bearing Deposits

The cumulative sum of the quarterly averages for domestic and foreign interest-bearing deposits for all year-to-date quarters divided by the number of calendar quarters to date (four-point average).

#### Average Other Borrowed Funds

The cumulative sum of the quarterly averages of all other borrowed funds for all year-to-date quarters divided by the number of calendar quarters to date (four-point average).

#### Other Average Balances

Other average balances, which are not defined above, are calculated based on the five-point average method. This approach consists of dividing the cumulative sum of end-of-quarter balances (of the balance sheet item) from the previous year-end to the latest quarter by the number of reporting quarters.

### Percent of Average Assets

*Interest Income (TE)*  
(Percent of Average Assets)

Total interest income on a taxable equivalent basis divided by average assets.

*Interest Expense*  
(Percent of Average Assets)

Total interest expense divided by average assets.

*Net Interest Income (TE)*  
(Percent of Average Assets)

Net interest income on a taxable equivalent basis divided by average assets.

*Non-Interest Income*  
(Percent of Average Assets)

Non-interest income divided by average assets.

*Adjusted Operating Income (TE)*  
(Percent of Average Assets)

The sum of net interest income on a taxable equivalent basis and non-interest income divided by average assets.

*Overhead Expense*  
(Percent of Average Assets)

The sum of salaries and employee benefits, expense on premises and fixed assets, amortization expense of intangible assets, and other non-interest expense divided by average assets.

*Provision for Loan and Lease Losses*  
(Percent of Average Assets)

Provision for loan and lease losses divided by average assets.

*Realized Gains (Losses) on Held-to-Maturity Securities*  
(Percent of Average Assets)

The difference between the sales price and the amortized cost that is realized from the sale, exchange, redemption,



or retirement of securities that are classified as held-to-maturity divided by average assets.

*Realized Gains (Losses) on Available-for-Sale Securities (Percent of Average Assets)*

The difference between the sales price and the amortized cost that is realized from the sale, exchange, redemption, or retirement of securities that are classified as available-for-sale divided by average assets.

*Other Tax Equivalent Adjustments (Percent of Average Assets)*

Other tax adjustments, excluding the tax benefit on tax-exempt income, divided by average assets. (See the discussion of tax equivalency on page 2-3.)

*Pretax Net Operating Income (TE) (Percent of Average Assets)*

Income or loss before income taxes, extraordinary items, and other adjustments on a taxable equivalent basis divided by average assets.

*Applicable Income Taxes (TE) (Percent of Average Assets)*

The sum of applicable income taxes, the tax benefit on tax-exempt income, and other tax equivalent adjustments divided by average assets.

*Minority Interest (Percent of Average Assets)*

Minority interest in consolidated subsidiaries divided by average assets.

*Net Operating Income (Percent of Average Assets)*

Income or loss before extraordinary items and other adjustments divided by average assets.

*Net Extraordinary Items (Percent of Average Assets)*

Extraordinary items net of applicable income taxes and minority interest divided by average assets.

*Net Income (Percent of Average Assets)*

Net income divided by average assets.

*Net Income (Last Four Quarters) (Percent of Average Assets, Last Four Quarters)*

The cumulative amount of net income reported for the latest four quarters divided by the mean of quarterly average assets reported in Schedule HC-K for the most recent four quarters.

*Net Income (Loss) Attributable to Bank Holding Company and Noncontrolling (Minority) Interests (Percent of Average Assets)*

Net income (loss) attributable to bank Holding company and noncontrolling (minority) interests divided by average assets.

**Margin Analysis**

*Average Earning Assets/ Average Assets*

Average earning assets divided by average assets.

*Average Interest-Bearing Funds/ Average Assets*

Average interest-bearing funds divided by average assets.

*Interest Income (TE)/ Average Earning Assets*

Total interest income on a taxable equivalent basis divided by average earning assets.

*Interest Expense/ Average Earning Assets*

Total interest expense divided by average earning assets.

*Net Interest Income (TE)/ Average Earning Assets*

Net interest income on a taxable equivalent basis divided by average earning assets.

**Yield or Cost**

*(Yield on) Total Loans and Leases (TE)*

Interest and fee income on loans and lease financing receivables on a taxable equivalent basis divided by average loans and leases.

*(Yield on) Interest-Bearing Bank Balances*

Interest income on balances due from depository institutions divided by the five-point average of interest-bearing bank balances.

*(Yield on) Federal Funds Sold and Reverse Repos*

Interest income on federal funds sold and securities purchased under agreements to resell divided by the four-point average balance of federal funds sold and securities purchased under agreements to resell.

*(Yield on) Trading Assets*

Interest income from assets held in trading accounts divided by the five-point average of trading assets. The interest income from trading assets excludes gains or losses on assets held in trading accounts.

*(Yield on) Total Earning Assets*

Total interest income divided by average earning assets.

**Investment Securities (TE)**

*(Yield on) Investment Securities (TE)*

Interest income on total investment securities plus the estimated tax benefit on interest income from tax-exempt securities divided by the five-point average of the amortized cost of all investment securities.

*(Yield on) U.S. Treasury and Agency Securities (Excluding Mortgage-Backed Securities)*

Income on U.S. Treasury securities

---

and obligations of the U.S. government agencies and corporations (excluding mortgage-backed securities) divided by the five-point average of the amortized cost of U.S. Treasury securities and U.S. government obligations (excluding mortgage-backed securities).

*(Yield on)*

*Mortgage-Backed Securities*

Income on mortgage-backed securities divided by the five-point average of the amortized cost of mortgage-backed securities.

*(Yield on)*

*All Other Securities*

Interest income on all other debt securities and equity securities that are reported on Schedule HC-B as securities issued by states and political subdivisions in the U.S., asset-backed securities, other debt securities, and investments in mutual funds and other equity securities with readily determinable fair values divided by the five-point average of the amortized cost of all other securities.

*(Cost of)*

*Interest-Bearing Deposits*

Interest paid on all interest-bearing

deposits divided by the average balance of domestic and foreign interest-bearing deposits.

*(Cost of)*

*Time Deposits of \$100 Thousand or More*

Interest paid on time deposits of \$100,000 or more in domestic offices divided by the five-point average balance of time deposits of \$100,000 or more in domestic offices.

*(Cost of)*

*Time Deposits below \$100 Thousand*

Interest paid on time deposits less than \$100,000 in domestic offices divided by the five-point average balance of time deposits below \$100,000 in domestic offices.

*(Cost of)*

*Other Domestic Deposits*

Interest paid on other domestic deposits divided by the five-point average balance of the sum of negotiable orders of withdrawal (i.e., NOW accounts), ATS accounts (that is, accounts subject to automatic transfer from savings accounts), other transaction accounts, money market deposit accounts, and other savings accounts in domestic offices.

*(Cost of)*

*Foreign Deposits*

Interest paid on deposits in foreign offices, Edge or Agreement subsidiaries, and International Banking Facilities divided by the four-point average balance of foreign interest-bearing deposits.

*(Cost of)*

*Federal Funds Purchased and Repos*

The expense on federal funds purchased and securities sold under agreements to repurchase divided by the four-point average balances of federal funds purchased and securities sold under agreements to repurchase.

*(Cost of)*

*Other Borrowed Funds & Trading Liabilities*

Interest expense on trading liabilities and other borrowed money, excluding subordinated notes and debentures, divided by the average balance of other borrowed funds trading liabilities.

*(Cost of)*

*All Interest-Bearing Funds*

Total interest expense divided by average interest-bearing funds.



NON-INTEREST INCOME & EXPENSES (\$000)	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY
Total Non-Interest Income	199,623	764,590	1,205,996	486,491	574,980
Fiduciary Activities Income	8,570	9,905	17,624	20,461	20,864
Service Charges on Dep Accts - Domestic	102,680	103,996	209,993	209,944	186,944
Trading Revenue	14,293	25,591	47,411	28,598	18,977
Investment Banking Fees and Commissions	13,285	16,406	32,383	40,056	43,311
Insurance Activities Revenue	986	754	7,233	1,240	1,428
Venture Capital Revenue	813	-1,266	-9,870	718	18,860
Net Servicing Fees	5,505	3,983	7,199	14,437	28,003
Net Securitization Income	0	652	459	9,870	16,055
Net Gain(Loss) -Sales of Lns, OREO, Oth	-58,948	-25,621	-76,393	-37,442	10,276
Other Non-Interest Income	112,439	630,190	969,957	198,609	230,262
Total Overhead Expenses	755,073	1,394,204	2,214,660	1,811,963	1,412,127
Personnel Expense	410,152	406,947	819,468	810,670	800,501
Net Occupancy Expense	99,750	98,398	198,574	201,845	188,351
Goodwill Impairment Losses	0	633,992	636,216	353,804	0
Amortization Exp & Impairmt Loss (Oth)	12,991	13,964	31,674	33,163	44,895
Other Operating Expenses	232,180	240,903	528,728	412,481	378,380
Fee Income on Mutual Funds & Annuities	3,633	6,421	11,705	16,711	12,625
MEMORANDA:					
Assets Under Mgmt Proprrty Mut Fnds&Annuit	0	0	0	0	0
Number of Equivalent Employees	10,543	10,632	10,529	11,011	10,933
Average Personnel Expense Per Employee	39	38	78	74	73
Average Assets Per Employee	4,948	5,148	5,134	4,882	4,465
ANALYSIS RATIOS	BHC PEER 01 PCT	BHC PEER 01 PCT	BHC PEER 01 PCT	BHC PEER 01	BHC PEER 01
Mutual Fund Fee Inc / Non-Int Income	1.82 2.80 39	0.84 2.88 22	0.97 2.66 25	3.44 3.67	2.20 4.25
Overhead Exp / NII + Non-Int Income	70.64 65.24 67	80.47 71.38 75	71.39 73.71 66	73.67 74.31	57.52 63.90
PERCENT OF AVERAGE ASSETS:					
Total Overhead Expense	2.89 3.14 45	5.09 3.23 88	4.10 3.28 75	3.37 3.29	2.89 2.96
Personnel Expense	1.57 1.50 64	1.49 1.46 58	1.52 1.45 59	1.51 1.46	1.64 1.52
Net Occupancy Expense	0.38 0.38 60	0.36 0.37 48	0.37 0.38 54	0.38 0.39	0.39 0.39
Other Operating Expenses	0.94 1.20 27	3.25 1.33 91	2.21 1.39 85	1.49 1.36	0.87 1.01
Overhead Less Non-Interest Income	2.13 1.24 90	2.30 1.33 88	1.87 1.30 81	2.47 1.59	1.72 1.25
PERCENT OF ADJ OPER INCOME (TE):					
Total Overhead Expense	69.90 64.44 65	79.94 69.83 75	70.86 72.69 66	72.96 73.60	56.91 63.22
Personnel Expense	37.97 31.17 83	23.33 32.04 18	26.22 31.45 20	32.64 32.34	32.26 32.37
Net Occupancy Expense	9.23 7.97 73	5.64 8.41 15	6.35 8.41 20	8.13 8.79	7.59 8.55
Other Operating Expenses	22.70 24.80 36	50.96 28.47 91	38.29 32.61 75	32.19 32.06	17.06 22.03
Total Non-Interest Income	18.48 34.94 13	43.84 37.21 68	38.59 36.93 55	19.59 31.80	23.17 33.61
Fiduciary Activities Income	0.79 3.23 34	0.57 2.99 29	0.56 3.23 29	0.82 4.61	0.84 4.52
Serv Charges on Deposit Accts - Dom	9.51 6.76 69	5.96 6.88 36	6.72 7.38 41	8.45 7.75	7.53 7.59
Trading Revenue	1.32 1.90 67	1.47 1.87 69	1.52 1.69 66	1.15 0.31	0.76 0.20
Investment Banking Fees & Commissions	1.23 2.65 30	0.94 2.77 30	1.04 2.98 27	1.61 3.10	1.75 3.28
Insurance Activities Revenue	0.09 1.00 27	0.04 1.03 19	0.23 1.08 39	0.05 0.98	0.06 1.21
Venture Capital Revenue	0.08 0.10 75	-0.07 -0.16 29	-0.32 -0.06 12	0.03 -0.02	0.76 0.23
Net Servicing Fees	0.51 0.98 65	0.23 1.43 46	0.23 1.68 40	0.58 0.71	1.13 0.82
Net Securitization Income	0.00 0.00 47	0.04 0.09 80	0.01 0.13 75	0.40 0.17	0.65 0.31
Net Gain(Loss) - Sales Lns, OREO, Oth	-5.46 -0.16 8	-1.47 0.41 19	-2.44 -0.11 17	-1.51 0.25	0.41 0.97
Other Non-Interest Income	10.41 13.37 42	36.13 13.03 91	31.04 14.89 87	8.00 11.68	9.28 11.14
Overhead Less Non-Interest Income	51.42 28.74 86	36.10 33.50 61	32.27 34.67 55	53.37 41.23	33.74 29.32
Appl Inc Taxes / Pretax NOI (TE)	N/A 17.16 N/A	N/A 25.08 N/A	N/A 23.40 N/A	N/A 24.01	30.87 28.98
Appl Inc Tax+TE / Pretax NOI+TE	N/A 28.59 N/A	N/A 32.92 N/A	N/A 30.99 N/A	N/A 31.44	34.29 32.86

---

## Non-Interest Income and Expenses

BHCPR page 4 presents the dollar amounts and composition of non-interest income and expense, along with ratios that relate these items to average assets and adjusted operating income on a tax-equivalent basis. This report page also provides information on fee income derived from the mutual fund business, as well as the level of assets under management in proprietary mutual funds and annuities.

### Non-Interest Income and Expenses (\$000)

#### *Total Non-Interest Income*

The sum of fiduciary activities income; service charges on domestic deposit accounts; trading revenue; investment banking fees and commissions; venture capital revenue; net servicing fees; net securitization income; insurance commissions and fees (including premiums); net gains (losses) on the sales of loans, OREO, and other assets (excluding securities); and other non-interest income.

#### *Fiduciary Activities Income*

Income derived from services rendered by trust departments of banking subsidiaries or a subsidiary acting in any fiduciary capacity.

#### *Service Charges on Domestic Deposit Accounts*

Service charges on deposit accounts.

#### *Trading Revenue*

The net gain or loss recognized from trading cash instruments and derivative contracts (including commodity contracts). It results from revaluation adjustments (as a result of periodic marking to market) to the carrying value of trading assets and liabilities, as well as interest rate, foreign exchange, equity derivative, and commodity and other contracts.

#### *Investment Banking Fees and Commissions*

Fees and commissions from underwriting (or participating in the underwriting of) securities, private placements of securities, investment advisory and management services, merger and acquisition services, and other related consulting fees. This item also includes fees and commissions from securities brokerage activities, from the sale and servicing of mutual funds, and from the purchase and sale of securities and money market instruments where the bank holding company is acting as agent for other banking institutions or customers.

#### *Insurance Activities Revenue*

The amount of insurance and reinsurance underwriting income plus other insurance and reinsurance activities income.

#### *Venture Capital Revenue*

This item includes market value adjustments, interest, dividends, gains, and losses (including impairment losses) on venture capital investments (loans and securities). It also includes any fee income from venture capital activities not reported in other line items of Schedule HI of the FR Y-9C. In addition, it includes the bank holding company's proportionate share of income or loss in unconsolidated subsidiaries, associated companies, and joint ventures principally engaged in venture capital activities.

#### *Net Servicing Fees*

Income from servicing real estate mortgages, credit cards, and other financial assets held by others.

#### *Net Securitization Income*

Net gains (losses) on assets sold in securitization transactions.

#### *Net gains (losses) on Sales of Loans, OREO, and Other Assets (Excluding Securities)*

The amount of net gains and losses on sales and other disposals of loans and leases, other real estate owned, and other assets (excluding securities).

#### *Other Non-Interest Income*

All other operating income of the consolidated bank holding company.

#### *Total Overhead Expense*

The sum of salaries and employee benefits, expense on premises and fixed assets (net of rental income), amortization expense of intangible assets, and other non-interest expense.

#### *Personnel Expense*

Salaries and benefits expenses of all officers and employees of the bank holding company and consolidated subsidiaries.

#### *Net Occupancy Expense*

Non-interest expense related to the use of premises, equipment, and furniture and fixtures, net of rental income.

#### *Goodwill Impairment*

Impairment losses on Goodwill.

#### *Amortization Expense & Empairment Losses (other)*

Impairment losses for other intangible assets.

#### *Other Operating Expenses*

All other operating expenses of the consolidated bank holding company.

#### *Fee Income on Mutual Funds and Annuities*

Income from the sale and servicing

of mutual funds and annuities (in domestic offices.)

## Memoranda

### *Assets Under Management in Proprietary Mutual Funds and Annuities*

The amount of assets held by mutual funds and annuities for which the bank holding company or a subsidiary of the bank holding company acts as investment adviser.

### *Number of Equivalent Employees*

The number of full-time equivalent employees on the payroll of the consolidated bank holding company.

### *Average Personnel Expense Per Employee*

Salaries and employee benefits divided by the number of full-time equivalent employees (expressed in thousands of dollars).

### *Average Assets Per Employee*

Average assets divided by the number of full-time equivalent employees, expressed in thousands of dollars. (See the definition of average assets on page 3-13.)

## Analysis Ratios

### *Mutual Fund Fee Income/Non-interest Income*

The amount of fee income from the sale and servicing of mutual funds and annuities in domestic offices divided by total non-interest income.

### *Overhead Expense/Net Interest Income Plus Non-Interest Income*

The sum of salaries and employee benefits, expense on premises and fixed assets (net of rental income), goodwill impairment losses, amortization expense and impairment losses for other intangible assets, and other non-interest expense divided by the sum of net interest income and non-interest income.

## Percent of Average Assets

### *Total Overhead Expense (Percent of Average Assets)*

The sum of salaries and employee benefits, expense on premises and fixed assets (net of rental income), goodwill impairment losses, amortization expense and impairment losses for other intangible assets, and other non-interest expense divided by average assets.

### *Personnel Expense (Percent of Average Assets)*

Salaries and employee benefits divided by average assets.

### *Net Occupancy Expense (Percent of Average Assets)*

Expense on premises and fixed assets divided by average assets.

### *Other Operating Expenses (Percent of Average Assets)*

Other non-interest expense, including goodwill impairment losses, amortization expense and impairment losses for other intangible assets, divided by average assets.

### *Overhead Less Non-Interest Income (Percent of Average Assets)*

The difference between total overhead expense and non-interest income divided by average assets.

## Percent of Adjusted Operating Income (TE)

Note: Adjusted operating income (TE) is defined as the sum of net interest income on a taxable equivalent basis and non-interest income.

### *Total Overhead Expense (Percent of Adjusted Operating Income (TE))*

The sum of salaries and employee benefits, expense on premises and fixed assets (net of rental income), goodwill impairment losses, amortization expense and impairment losses for other intangible assets, and

other non-interest expense divided by adjusted operating income on a taxable equivalent basis.

### *Personnel Expense (Percent of Adjusted Operating Income (TE))*

Salaries and employee benefits divided by adjusted operating income on a taxable equivalent basis.

### *Net Occupancy Expense (Percent of Adjusted Operating Income (TE))*

Expense on premises and fixed assets divided by adjusted operating income on a taxable equivalent basis.

### *Other Operating Expenses (Percent of Adjusted Operating Income (TE))*

Other non-interest expense, including goodwill impairment losses, amortization expense and impairment losses for other intangible assets, divided by adjusted operating income on a taxable equivalent basis.

### *Total Non-Interest Income (Percent of Adjusted Operating Income (TE))*

Income derived from fiduciary activities; service charges on domestic deposit accounts; trading revenue; investment banking fees and commissions; venture capital revenue; net servicing fees; net securitization income; insurance commissions and fees (including premiums); net gains (losses) on the sales of loans, OREO, and other assets (excluding securities); and other sources of non-interest revenue divided by adjusted operating income on a taxable equivalent basis.

### *Fiduciary Activities Income (Percent of Adjusted Operating Income (TE))*

Fiduciary activities income divided by adjusted operating income on a taxable equivalent basis.

---

*Service Charges on Domestic Deposit Accounts*  
(Percent of Adjusted Operating Income (TE))

Service charges on domestic deposit accounts divided by adjusted operating income on a taxable equivalent basis.

*Trading Revenue*  
(Percent of Adjusted Operating Income (TE))

The net gain or loss recognized from trading cash instruments and derivative contracts (including commodity contracts) divided by adjusted operating income on a taxable equivalent basis.

*Investment Banking Fees and Commissions*  
(Percent of Adjusted Operating Income (TE))

Fees and commissions from underwriting (or participating in the underwriting of) securities, private placements of securities, investment advisory and management services, merger and acquisition services, other related consulting fees, securities brokerage activities, the sale and servicing of mutual funds, and the purchase and sale of securities and money market instruments where the bank holding company is acting as agent for other banking institutions or customers divided by adjusted operating income on a taxable equivalent basis.

*Insurance Activities Revenue*  
(Percent of Adjusted Operating Income (TE))

The amount of insurance activities revenue divided by adjusted operating

income on a taxable equivalent basis.

*Venture Capital Revenue*  
(Percent of Adjusted Operating Income (TE))

Market value adjustments, interest, dividends, gains, losses (including impairment losses) on (and other fees from) venture capital investments (loans and securities) and the bank holding company's proportionate share of income or loss in unconsolidated subsidiaries, associated companies, and joint ventures principally engaged in venture capital activities divided by adjusted operating income on a taxable equivalent basis.

*Net Servicing Fees*  
(Percent of Adjusted Operating Income (TE))

Income from servicing real estate mortgages, credit cards, and other financial assets held by others divided by adjusted operating income on a taxable equivalent basis.

*Net Securitization Income*  
(Percent of Adjusted Operating Income (TE))

Net gains (losses) on assets sold in securitization transactions divided by adjusted operating income on a taxable equivalent basis.

*Net Gains (losses) on Sales of Loans, OREO, and Other Assets*  
(Percent of Adjusted Operating Income (TE))

The amount of net gains and losses on sales and other disposals of loans and leases, other real estate owned,

and other assets (excluding securities) divided by adjusted operating income on a taxable equivalent basis.

*Other Non-Interest Income*  
(Percent of Adjusted Operating Income (TE))

All other operating income of the bank holding company divided by adjusted operating income on a taxable equivalent basis.

*Overhead Less Non-Interest Income*  
(Percent of Adjusted Operating Income (TE))

The difference between overhead expense and non-interest income divided by adjusted operating income on a taxable equivalent basis.

*Applicable Income Taxes/Pretax Net Operating Income (TE)*

Applicable income taxes (foreign and domestic) divided by income before income taxes, extraordinary items, and other adjustments on a taxable equivalent basis.

*Applicable Income Taxes Plus TE/Pretax Net Operating Income Plus TE*

Applicable income taxes (foreign and domestic) plus the total tax equivalent adjustment divided by income before income taxes, extraordinary items, and other adjustments on a taxable equivalent basis. (See the discussion of tax equivalency on page 2-3.)

1234567 SAMPLE BANK HOLDING COMPANY  
 RICHMOND, VA FR Dist: 05 Peer: 1

ASSETS

PAGE 5

(\$ IN THOUSANDS)	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	PERCENT 1-YR	CHANGE 5-YR
Real Estate Loans	27,733,883	29,696,856	29,204,250	29,129,489	27,167,465	-6.6	58.5
Commercial and Industrial Loans	8,534,618	9,881,747	9,138,031	10,683,139	9,845,548	-13.6	82.4
Loans to Individuals	608,122	696,686	688,352	752,091	833,898	-12.7	-22.5
Loans to Depository Inst & Oth Banks Accept	66,803	54,253	52,362	40,930	37,738	23.1	223.7
Agricultural Loans	182,878	217,021	195,258	207,066	193,318	-15.7	-10.5
Other Loans and Leases	1,139,462	1,137,137	1,191,889	1,100,494	1,055,032	0.2	67.9
Less: Unearned Income	1,013	1,077	1,118	1,021	4,513	-5.9	-97.6
Loans & Leases, Net of Unearned Income	38,264,753	41,682,623	40,469,024	41,912,188	39,128,486	-8.2	60.6
Less: Allow for Loan & Lease Losses	1,564,950	1,248,982	1,532,379	687,831	459,908	25.3	456.1
Net Loans and Leases	36,699,803	40,433,641	38,936,645	41,224,357	38,668,578	-9.2	55.9
Debt Securities Over 1 Year	1,085,102	1,300,562	1,166,915	1,638,783	2,554,105	-16.6	-59.9
Mutual Funds and Equity Securities	295,024	369,224	476,659	308,134	173,942	-20.1	14.1
Subtotal	38,079,929	42,103,427	40,580,219	43,171,274	41,396,625	-9.6	43.7
Interest-Bearing Bank Balances	4,878,225	1,038,230	715,257	1,921,285	17,072	369.9	44058
Federal Funds Sold & Reverse Repos	103,674	448,093	78,541	370,158	773,762	-76.9	-82.4
Debt Securities 1 Year or Less	2,689,301	3,010,628	2,711,337	2,932,144	3,820,805	-10.7	62.4
Trading Assets	176,384	135,833	107,951	139,636	101,090	29.9	-38.0
Total Earning Assets	46,127,140	46,897,633	44,363,608	48,534,497	46,109,354	-1.6	58.8
Non-Int Cash and Due From Dep Inst	1,053,578	1,196,662	1,309,662	1,475,711	1,855,114	-12.0	-14.5
Premises, Fixed Assets, & Cap Leases	687,701	677,039	680,227	664,191	633,033	1.6	73.7
Other Real Estate Owned	413,336	304,779	389,780	201,167	31,139	35.6	1441.4
Invest in Unconsolidated Subsidiaries	50,496	19,072	36,158	83,439	95,374	164.8	-40.1
Intangible and Other Assets	3,818,254	3,704,540	4,365,043	4,380,946	4,223,430	3.1	82.9
Total Assets	52,150,505	52,799,725	51,144,478	55,339,951	52,947,444	-1.2	58.6
Quarterly Average Assets	52,323,377	54,068,979	53,259,715	54,546,364	50,941,153	-3.2	60.9
Average Loans and Leases (YTD)	39,330,453	42,150,253	41,812,212	40,971,817	36,798,719	-6.7	71.0
MEMORANDA:							
Loans Held-for-Sale	189,376	251,526	208,567	200,318	207,943	-24.7	-8.6
Loans Not Held-for-Sale	38,075,377	41,431,097	40,260,457	41,711,870	38,920,543	-8.1	61.2
RE Loans Secured by 1-4 Family	6,310,678	6,541,531	6,455,384	6,382,900	6,003,772	-3.5	17.9
Commercial Real Estate Loans	21,230,211	22,970,393	22,554,592	22,577,685	21,018,449	-7.6	76.6
Construction and Land Development	5,155,590	7,729,526	6,472,729	8,532,711	9,123,779	-33.3	28.0
Multifamily	1,009,842	794,765	969,760	696,885	625,261	27.1	176.4
Nonfarm Nonresidential	15,064,779	14,446,102	15,112,103	13,348,089	11,269,409	4.3	97.4
RE Loans Secured by Farmland	192,994	184,932	194,274	168,904	145,244	4.4	59.8
Total Investment Securities	4,269,054	4,841,836	4,525,214	4,879,061	6,548,852	-11.8	-7.7
U.S. Treasury Securities	39,031	25,845	26,144	29,121	53,000	51.0	8.1
U.S. Agency Securities (excl MBS)	1,027,562	1,108,908	1,017,038	991,886	1,396,802	-7.3	3.9
Municipal Securities	793,783	903,678	827,987	854,954	902,565	-12.2	6.9
Mortgage-Backed Securities	394,061	465,390	419,569	439,920	974,676	-15.3	-45.0
Asset-Backed Securities	1,697,659	1,946,859	1,733,417	2,244,146	709,801	-12.8	N/A
Other Debt Securities	21,934	21,932	24,400	10,900	2,338,066	0.0	-98.8
Mutual Funds and Equity Securities	295,024	369,224	476,659	308,134	173,942	-20.1	14.1
Available-For-Sale Securities	3,416,448	3,903,894	3,655,619	3,088,072	5,844,411	-12.5	-14.0
U.S. Treasury Securities	39,031	25,845	26,144	29,121	53,000	51.0	8.1
U.S. Agency Securities (excl MBS)	1,027,562	1,108,908	1,017,038	991,886	1,396,802	-7.3	3.9
Municipal Securities	224,422	252,833	241,494	179,998	221,969	-11.2	142.3
Mortgage-Backed Securities	375,343	444,564	399,988	418,223	951,331	-15.6	-47.6
Asset-Backed Securities	1,433,232	1,680,688	1,469,996	1,149,910	709,801	-14.7	N/A
Other Debt Securities	21,834	21,832	24,300	10,800	2,337,566	0.0	-98.8
Mutual Funds and Equity Securities	295,024	369,224	476,659	308,134	173,942	-20.1	14.1
Held-To-Mat Sec Appreciation (Depr)	-50,236	-46,756	-36,140	-347,434	-2,293	N/A	N/A
Available-For-Sale Sec Appr (Depr)	-700,467	-739,510	-736,281	-196,345	-182,681	N/A	N/A
Structured Notes, Fair Value	0	0	0	0	0	N/A	N/A
Pledged Securities	1,706,972	1,674,486	1,756,067	1,808,221	2,708,745	1.9	17.4



---

## Assets (\$000)

BHCPR page 5 presents the asset structure of the bank holding company and provides, in the memoranda section, the composition of real estate loans, investment securities, held-to-maturity and available-for-sale securities appreciation or depreciation, and the portion of investment securities pledged as collateral. The last two columns on the right display the one-year and five-year percentage changes for each balance sheet item. (See the description of Growth Rates on page 2-3.)

Investment securities appearing on this page are reported at amortized cost if classified as held-to-maturity or at fair value if classified as available-for-sale.

### *Real Estate Loans*

Loans secured by real estate, including construction and land development loans and loans secured by farmland, by one- to four-family and multifamily (five or more) residential properties, and by nonfarm nonresidential properties.

### *Commercial and Industrial Loans*

Loans for commercial and industrial purposes to sole proprietorships, partnerships, corporations, and other business enterprises, which are secured (other than by real estate) or unsecured, single-payment, or installment.

### *Loans to Individuals*

Loans to individuals for household, family, and other personal expenditures including credit card and related plans.

### *Loans to Depository Institutions*

Loans to U.S. and foreign banks and other depository institutions.

### *Agricultural Loans*

Loans to finance agricultural production and other loans to farmers.

### *Other Loans and Leases*

The sum of loans to foreign governments and official institutions, loans for purchasing and carrying securities, and all other loans, net of unearned income.

### *Unearned Income*

The amount of unearned income that is included in the loan categories listed above. (A value of zero implies that the above loan categories are reported net of unearned income.)

### *Loans and Leases, Net of Unearned Income*

The sum of real estate loans, commercial and industrial loans, loans to individuals, loans to depository institutions, agricultural loans, loans to foreign governments and institutions, and other loans and leases, net of unearned income.

### *Allowance for Loan and Lease Losses*

The allowance for loan and lease losses. Prior to March 31, 2001, this item also included the amount of any allocated transfer risk reserve.

### *Net Loans and Leases*

Total loans and leases, net of unearned income, minus the allowance for loan and lease losses (and allocated transfer risk reserve prior to March 31, 2001).

### *Debt Securities over 1 Year*

The amortized cost of held-to-maturity and the fair value of available-for-sale debt securities with a remaining maturity of more than one year.

### *Mutual Funds and Equity Securities*

The fair value of investments in mutual funds and equity securities that are designated as available for sale.

### *Subtotal*

The sum of loans and leases (net of unearned income and the allowance for loan and lease losses), securities over one year, and mutual funds and equity securities.

### *Interest-Bearing Bank Balances*

Interest-bearing balances due from depository institutions and foreign central banks that are held in the BHC's U.S. and foreign offices, Edge or Agreement subsidiaries, International Banking Facilities, or its consolidated subsidiaries.

### *Federal Funds Sold and Reverse Repos*

Unsecured loans of immediately available balances, and purchase of securities, loans, other assets, or participations in pools of securities under agreements to resell for one business day or under a continuing contract.

### *Debt Securities 1 Year or Less*

Debt securities with a remaining maturity of one year or less.

### *Trading Assets*

Assets held in the consolidated bank holding company's trading accounts.

### *Total Earning Assets*

The sum of interest-bearing balances due from depository institutions, debt and equity securities, federal funds sold and securities purchased under agreements to resell, loans and leases (net of unearned income and the allowance for loan and lease losses), and trading assets.

### *Non-Interest-Bearing Cash and Balances Due from Depository Institutions*

Non-interest-bearing balances due from depository institutions, currency

and coin, cash items in the process of collection, and unposted debits.

*Premises, Fixed Assets, and Capital Leases*

The book value, less accumulated depreciation or amortization, of all premises, equipment, furniture, and fixtures purchased directly or acquired by means of a capital lease.

*Other Real Estate Owned*

Other real estate owned.

*Investment in Unconsolidated Subsidiaries*

The sum of the consolidated bank holding company's holdings of capital stock in unconsolidated subsidiaries and associated companies, its proportionate share in their earnings or losses since the date of their acquisition, and any advances made to them including those in the form of loans and holdings of their bonds and debentures.

*Intangible and Other Assets*

The sum of goodwill (the excess of the unamortized acquisition cost of consolidated subsidiaries over the net underlying assets), mortgage servicing assets, purchased credit card relationships and nonmortgage servicing assets, other identifiable intangible assets such as trademarks, patents, and franchises, and all other assets.

*Total Assets*

The dollar amount of total assets.

*Quarterly Average Assets*

Average consolidated assets for the latest quarter as reported in Schedule HC-K of the FR Y-9C.

*Average Loans and Leases (YTD)*

The cumulative sum of loans and leases, net of unearned income, for all year-to-date quarters divided by the number of calendar quarters to date (four-point average).

**Memoranda**

*Loans Held-For-Sale*

Total loans and leases held-for-sale.

*Loans Not Held-For-Sale*

Total loans and leases, net of unearned income (schedule HC, line item 4.b.).

*Real Estate Loans Secured by 1-4 Family*

The sum of revolving open-end loans secured by one- to four-family residential properties and extended under lines of credit and other one- to four-family loans secured by first and junior liens.

*Commercial Real Estate Loans*

The sum of construction, land development and other land loans; loans secured by multifamily residential properties; and loans secured by nonfarm nonresidential properties.

*Construction and Land Development*

Loans secured by real estate to finance either land development prior to erecting a new structure or the on-site construction of industrial, commercial, residential, or farm buildings.

*Multifamily*

Loans secured by multifamily (five dwelling units or more) residential properties.

*Nonfarm Nonresidential*

Real estate loans secured by business or industrial properties, hotels, motels, churches, hospitals, educational and charitable institutions, dormitories, clubs, lodges, association buildings, "homes" for aged persons and orphans, golf courses, recreational facilities, and similar properties.

*Real Estate Loans Secured by Farmland*

Loans secured by land used or

usable for agricultural purposes and improvements thereon.

*Total Investment Securities*

The sum of the amortized cost of held-to-maturity debt securities and the current fair value of available-for-sale debt and equity securities described in various categories below.

*U.S. Treasury Securities*

The amount of U.S. Treasury securities.

*U.S. Agency Securities excluding Mortgage-Backed Securities*

The amount of U.S. government agency and corporation obligations, excluding Mortgage-Backed Securities. For Bank Holding Companies with less than \$1 billion in assets, the BHCPR includes data for this item only for report dates after December 31, 2000.

*Municipal Securities*

Obligations of states and political subdivisions in the United States.

*Mortgage-Backed Securities*

The amount of pass-through and other mortgage-backed securities, including CMOs, REMICs, and stripped mortgage-backed securities. For Bank Holding Companies with less than \$1 billion in assets, the BHCPR includes data for this item only for report dates after December 31, 2000.

*Asset-Backed Securities*

The amount of asset-backed securities, other than mortgage-backed securities. The BHCPR includes data for this item only for report dates after December 31, 2000.

*Other Debt Securities*

The sum of other U.S. debt securities and foreign debt securities.

*Mutual Funds and Equity Securities*

The values of investments in mutual



---

funds and equity securities that are designated as available-for-sale.

*Available-for-Sale Securities*

The fair value of available-for-sale debt and equity securities included in the categories below.

*U.S. Treasury Securities  
(Available-for-Sale Securities)*

The amount of U.S. Treasury securities designated as available-for-sale.

*U.S. Agency Securities excluding  
Mortgage-Backed Securities  
(Available-for-Sale Securities)*

The amount of U.S. government agency and corporation obligations, excluding mortgage-backed securities, that is designated as available-for-sale. For Bank Holding Companies with less than \$1 billion in assets, the BHCPR includes data for this item only for report dates after December 31, 2000.

*Municipal Securities  
(Available-for-Sale Securities)*

The fair value of available-for-sale obligations of states and political subdivisions in the United States.

*Mortgage-Backed Securities  
(Available-for-Sale Securities)*

The amount of pass-through and other mortgage-backed securities,

including CMOS, REMICS, and stripped mortgage-backed securities designated as available-for-sale. For Bank Holding companies with less than \$1 billion in assets, the BHCPR includes data for this item only for report dates after December 31, 2000.

*Asset-Backed Securities  
(Available-for-Sale Securities)*

The amount of asset-backed securities, other than mortgage-backed securities, designated as available-for-sale. The BHCPR includes data for this item only for report dates after December 31, 2000.

*Other Debt Securities  
(Available-for-Sale Securities)*

The fair value of other U.S. debt securities and foreign debt securities that are designated as available-for-sale.

*Mutual Funds and Equity Securities  
(Available-for-Sale Securities)*

The values of investments in mutual funds and equity securities that are designated as available-for-sale.

*Held-to-Maturity Securities  
Appreciation (Depreciation)*

The difference between the fair value and the amortized cost of all debt securities that are designated as held-to-maturity.

*Available-for-Sale Securities  
Appreciation (Depreciation)*

The difference between the fair value and the amortized cost of all debt and equity securities that are designated as available-for-sale.

*Structured Notes, Fair Value*

The fair value of structured notes (debt securities with cash flow characteristics that depend upon one or more indices and/or that have embedded forwards or options. Examples of structured notes include step-up bonds, index amortizing notes (IANs), dual index notes, deleveraged bonds, range bonds, inverse floaters, floating debt securities in which interest payments are based on a single index such as Constant Maturity Treasury (CMT) or Cost of Funds Index (COFI)).

*Pledged Securities*

Securities that are pledged to secure deposits, repurchase transactions, or other borrowings as performance bonds under futures or forward contracts or for any other purpose.

(\$ IN THOUSANDS)	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	PERCENT 1-YR	CHANGE 5-YR
Demand Deposits	4,248,840	2,976,178	4,105,333	3,288,442	2,815,604	42.8	72.5
NOW, ATS and Transaction Accounts	471,056	393,637	764,690	462,000	384,948	19.7	22.6
Time Deposits (excl Brokered Dep) < \$100K	2,094,792	2,811,051	2,398,914	2,891,273	2,562,392	-25.5	42.7
MMDA and Other Savings Accounts	30,948,937	30,001,748	29,681,142	27,215,300	23,370,862	3.2	73.0
Other Non-Interest-Bearing Deposits	0	0	0	0	0	N/A	N/A
Core Deposits	37,763,625	36,182,614	36,950,079	33,857,015	29,133,806	4.4	70.1
Time Deposits of \$100K or More	2,509,652	4,360,065	3,117,646	4,756,430	4,418,081	-42.4	57.1
Foreign Deposits	1,683,925	1,974,584	1,679,028	2,622,562	3,375,426	-14.7	180.7
Federal Funds Purchased and Repos	892,025	1,735,783	786,014	1,865,586	3,761,572	-48.6	-62.0
Secured Federal Funds Purchased	0	0	0	0	0	N/A	N/A
Commercial Paper	1,149	1,019	1,084	15,451	297,850	12.8	-98.5
Other Borrowings W/Rem Mat of 1 Yr or Less	223,263	393,542	190,184	2,333,693	3,332,397	-43.3	-29.3
Other Borrowings W/Rem Mat Over 1 Year	745,770	283,780	679,750	157,325	425,956	162.8	97.3
Brokered Deposits < \$100K	60,600	130,377	98,511	83,323	0	-53.5	N/A
Noncore Funding	6,116,384	8,879,150	6,552,217	11,834,370	15,611,282	-31.1	15.1
Trading Liabilities	177,450	105,535	127,810	130,131	303,154	68.1	-39.5
Sub Notes & Debentures + TPS	1,164,770	1,270,610	1,256,726	1,932,764	1,932,190	-8.3	-22.0
Other Liabilities	507,174	607,121	547,389	1,056,655	643,273	-16.5	-16.9
Total Liabilities	45,729,403	47,045,030	45,434,221	48,810,935	47,623,705	-2.8	52.9
Minority Interest	-740	24,021	17,599	27,320	30,939	N/A	N/A
EQUITY CAPITAL:							
Perpetual Preferred Stock (Incl Surplus)	1,806,877	1,491,730	1,502,784	1,581,834	240,000	21.1	N/A
Common Stock	3,964,140	2,935,724	3,318,417	2,599,916	2,212,237	35.0	312.3
Common Surplus	0	0	0	0	0	N/A	N/A
Retained Earnings	1,099,621	1,685,522	1,324,516	2,433,363	2,910,692	-34.8	-44.9
Less: Treasury Stock	0	0	0	0	0	N/A	N/A
Accumulated Other Comprehensive Income	-433,020	-368,164	-436,899	-98,958	-58,835	N/A	N/A
Other Equity Capital Components	-15,776	-14,138	-16,160	-14,459	-11,294	N/A	N/A
Total Equity Capital	6,421,842	5,730,674	5,692,658	6,501,696	5,292,800	12.1	118.6
Total Liabilities and Capital	52,150,505	52,799,725	51,144,478	55,339,951	52,947,444	-1.2	58.6
MEMORANDA:							
Non-Interest-Bearing Deposits	14,048,558	11,413,658	12,608,757	9,943,614	9,874,846	23.1	81.2
Interest-Bearing Deposits	27,969,244	31,233,982	29,236,507	31,375,716	27,052,467	-10.5	68.1
Total Deposits	42,017,802	42,647,640	41,845,264	41,319,330	36,927,313	-1.5	72.2
LT Debt that Reprices in 1 Year	329,444	75,000	329,335	175,000	370,630	339.3	216.3
Eq Cap & Noncontrol (Minority) Interest	6,421,102	5,754,695	5,710,257	6,529,016	5,323,739	11.6	116.7
CHANGES IN EQUITY CAPITAL:							
Equity Capital, Prev Year-End, As Amended	5,692,658	6,501,696	6,501,696	5,292,800	4,987,023		
Accounting Restatements	0	137,462	137,462	-11,471	10,408		
Net Income	-173,203	-876,770	-1,216,111	-266,269	493,745		
Net Sale of New Perpetual Preferred Stock	276,328	-46,330	16,273	1,338,605	0		
Net Sale of New Common Stock	666,657	132,891	486,437	388,259	-224,141		
Chgs Incident to Mergers and Absorptions	0	0	0	0	206,075		
Less: Dividends Declared	44,861	50,544	96,271	196,940	195,650		
Change in Other Comprehensive Income	3,879	-269,206	-337,941	-40,123	17,014		
Sale of Treasury Stock	0	0	0	0	0		
Less: Purchase of Treasury Stock	0	0	0	0	0		
Changes in Debit to ESOP Liability	0	0	0	0	0		
Other Adjustments to Equity Capital	384	201,475	201,113	-3,165	-1,674		
Equity Capital, Ending Balance	6,421,842	5,730,674	5,692,658	6,501,696	5,292,800		

---

## Liabilities and Changes in Capital

BHCPR page 6 presents the structure of liabilities and capital of a bank holding company and the sources of change in its equity capital account. Additional data on interest-bearing and non-interest-bearing deposits as well as long-term debt that reprices within one year are provided in the memoranda section. Moreover, annual and five-year percentage changes for each liability or capital item appear in the last two columns. (See the description of Growth Rates on page 2-3.)

### *Demand Deposits*

Demand deposits held in domestic offices of commercial bank subsidiaries.

### *NOW, ATS, and Transaction Accounts*

Accounts subject to negotiable orders of withdrawal (NOW accounts), ATS accounts (accounts subject to automatic transfer from savings accounts), and all other transaction accounts excluding demand deposits.

### *Time Deposits (Excluding Brokered Deposits) under \$100 Thousand*

All time deposits, including time certificates of deposit and open-account time deposits with balances of less than \$100,000, minus brokered deposits issued in denominations below \$100,000.

### *MMDA and Other Savings Accounts*

All savings deposits including money market deposit accounts (MMDAs) other than negotiable orders of withdrawal (NOW accounts), ATS accounts (accounts subject to automatic transfer from savings accounts), or other transaction accounts.

### *Other Non-Interest-Bearing Deposits*

Non-interest-bearing deposit balances held in domestic offices of other depository institutions that are subsidiaries of the bank holding company.

### *Core Deposits*

The sum of demand deposits, deposit accounts that are subject to negotiable orders of withdrawal or automatic transfer from the savings accounts, time deposits (excluding brokered deposits) with balances under \$100,000, money market deposit accounts, other savings accounts, and other non-interest-bearing deposit balances.

### *Time Deposits of \$100 Thousand or More*

Time deposits including time certificates of deposit and open-account deposits with balances of \$100,000 or more, regardless of negotiability or transferability.

### *Foreign Deposits*

Deposits in foreign offices, Edge or Agreement subsidiaries, and International Banking Facilities.

### *Federal Funds Purchased and Repos*

Borrowings in the form of immediately available funds or sale of securities, loans, participations in pools of securities, or other assets under agreements to repurchase for one business day or under a continuing contract.

### *Secured Federal Funds Purchased*

The amount of "federal funds purchased in domestic offices" that are secured (included in Schedule HC, item 14.a.)

### *Commercial Paper*

Short-term and uncollateralized negotiable promissory notes issued by the bank holding company or its subsidiaries, usually with a maturity of 270 days or less.

### *Other Borrowings with a Remaining Maturity of 1 Year or Less*

Funds borrowed by the consolidated bank holding company with a

remaining maturity of one year or less, including mortgage indebtedness and obligations under capitalized leases with a remaining maturity of one year or less.

### *Other Borrowings with a Remaining Maturity over 1 Year*

Funds borrowed by the consolidated bank holding company with a remaining maturity of more than one year, including mortgage indebtedness and obligations under capitalized leases with a remaining maturity of more than one year.

### *Brokered Deposits under \$100,000*

Brokered deposits issued in denominations of less than \$100,000.

### *Noncore Funding*

The sum of time deposits of \$100,000 or more, deposits in foreign offices and in Edge or Agreement subsidiaries, federal funds purchased and securities sold under agreements to repurchase in domestic offices including those of Edge or Agreement subsidiaries, commercial paper, other borrowings (including mortgage indebtedness and obligations under capitalized leases), and brokered deposits less than \$100,000.

### *Trading Liabilities*

Liabilities arising from trading activities, including liabilities resulting from sales of assets not owned by the bank holding company and revaluation losses on interest rate, foreign exchange rate, and other commodity and equity contracts entered into by the bank holding company for trading, dealer, customer accommodation, or similar purposes.

### *Subordinated Notes and Debentures and Trust Preferred Securities (consolidated)*

Outstanding notes and debentures that are subordinated to the deposits of subsidiary depository institutions and any other debt that is

designated as subordinated in its indenture agreement. This line item includes subordinated perpetual debt, limited-life preferred stock and related surplus, equity commitment and contracted notes that qualify as capital under the Federal Reserve Board's capital adequacy guidelines, and subordinated notes payable to trusts issuing trust preferred securities.

#### *Other Liabilities*

The amount of other liabilities.

#### *Total Liabilities*

The sum of core deposits, noncore funding, trading liabilities, subordinated notes and debentures, acceptances, and other liabilities.

#### *Minority Interest*

The proportionate interest held by those other than the reporting company in the equity capital accounts of the consolidated subsidiaries including trust preferred stock (that are issued by special purpose subsidiaries and are marketed under such names as MIPS and TOPRS).

### **Equity Capital**

#### *Perpetual Preferred Stock (Including Surplus)*

The aggregate par or stated value of all outstanding perpetual preferred stock including any amounts received in excess of its par or stated value.

#### *Common Stock*

The aggregate par or stated value of common stock issued.

#### *Common Surplus*

The amount formally transferred to the surplus account, including capital contributions, and any amount received for common stock in excess of its par or stated value.

#### *Retained Earnings*

The amount of retained earnings, including capital reserves, which result from the transfer of net income, declaration of dividends, transfers to surplus, or other appropriate entries.

#### *Treasury Stock*

The carrying value, at cost, of treasury stock.

#### *Accumulated Other Comprehensive Income*

The amount of other comprehensive income in conformity with the requirements of FASB Statement No. 130, Reporting Comprehensive Income. Other comprehensive income includes net unrealized holding gains (losses) on available-for-sale securities, accumulated net gains (losses) on cash flow hedges, foreign currency translation adjustments, and minimum pension liability adjustments. From March 31, 1999 to December 31, 2000, this BHCPR item includes net unrealized holding gains (losses) on available-for-sale securities, accumulated net gains (losses) reported on cash flow hedges, and foreign currency translation adjustments. Prior to March 31, 1999, accumulated net gains (losses) on cash flow hedges were not reported on the FR-Y9C and are not included in this item.

#### *Other Equity Capital Components*

The amount of all other equity capital components, including unearned Employee Stock Ownership Plan (ESOP) shares.

#### *Total Equity Capital*

The sum of perpetual preferred stock (including surplus), common stock and surplus, retained earnings, accumulated other comprehensive income, and other equity capital components, less treasury stock.

#### *Total Liabilities and Capital*

The sum of total liabilities, minority interest, and total equity capital.

### **Memoranda**

#### *Non-Interest-Bearing Deposits*

Domestic and foreign deposit accounts on which the issuing depository institution pays no compensation to the holder for the use of the funds. They include (1) matured time deposits that are not automatically renewable unless the deposit agreement specifies the transfer of funds at maturity to another type of account and (2) deposits with a zero percent stated interest rate that are issued at face value.

#### *Interest-Bearing Deposits*

Domestic and foreign deposit accounts on which the issuing depository institution pays compensation to the holder for the use of the funds. They include deposits with a zero percent interest rate that are issued on a discount basis.

#### *Total Deposits*

The sum of non-interest and interest-bearing deposits in domestic and foreign offices.

#### *Long-Term Debt That Reprices in 1 Year*

Long-term debt issued by the bank holding company with a remaining maturity of more than one year, but that has a repricing frequency of less than one year. Mortgage indebtedness and obligations under capitalized leases and limited-life preferred stock are excluded from this line item.

#### *Equity Capital and Noncontrolling (Minority) Interests in Consolidated Subsidiaries*

The sum of bank holding company equity capital and noncontrolling (minority) interests in consolidated subsidiaries.

### **Changes in Equity Capital**

#### *Equity Capital, Previous Year-End, as Amended*

Total equity balance as of December 31 of the previous year after

---

the effect of adjustments made in amended reports.

#### *Accounting Restatements*

The cumulative effect (net of applicable income taxes) of changes in accounting principles that resulted in the restatement of prior years' financial statements and the sum of all corrections (net of applicable income taxes) due to material accounting errors made in prior years' financial statements that were not corrected in an amended report for the period during which the error was made.

#### *Net Income*

Net income (or loss) for the calendar year-to-date.

#### *Net Sale of New Perpetual Preferred Stock*

Change in equity capital resulting from the issuance of new perpetual preferred stock (net of expenses associated with the issuance of such stock), conversion of convertible debt or limited-life preferred stock into perpetual preferred stock, exercise of stock options, and retirement of perpetual preferred stock.

#### *Net Sale of New Common Stock*

Change in equity capital resulting from the issuance of common stock (net of expenses associated with the

issuance of such stock), conversion of convertible debt, limited-life preferred, or perpetual preferred stock into common stock, exercise of stock options, and retirement of common stock.

#### *Changes Incident to Mergers and Absorptions*

For business combinations that are treated as pooling of interests, the historical equity capital balances of the consolidated BHC or other businesses acquired as of the end of the previous calendar year. For business combinations treated as purchases, the fair value of any perpetual preferred or common shares issued (minus the direct cost of issuing the shares) less any goodwill charged against undivided profits. This line item includes any retroactive adjustments resulting from the realization of income tax benefits of pre-acquisition operating loss carry-forwards of purchased subsidiaries and other purchased businesses.

#### *Dividends Declared*

Cash dividends declared on preferred stock and common stock during the calendar year-to-date including dividends not payable until after the report date.

#### *Changes in Accumulated Other Comprehensive Income*

The amount of other comprehen-

sive income for the calendar year to date.

#### *Sale of Treasury Stock*

The resale or other disposal of the BHC's own perpetual preferred stock or common stock.

#### *Purchase of Treasury Stock*

The acquisition, without retirement, of the BHC's own perpetual preferred stock or common stock.

#### *Changes in the Debit to ESOP Liability*

(For BHCs that guaranteed the debt of their Employee Stock Ownership Plan only.) Changes during the calendar year-to-date to the offsetting debit to the liability recorded by the BHC in connection with ESOP debt guaranteed by the BHC.

#### *Other Adjustments to Equity Capital*

The amount of all other adjustments to equity capital, including contributions of capital to the holding company when the company is a partnership

#### *Equity Capital, Ending Balance*

Total equity capital at the end of the current quarter.



PERCENT OF TOTAL ASSETS	MM/DD/YYYY BHC PEER 01 PCT			MM/DD/YYYY BHC PEER 01 PCT			MM/DD/YYYY BHC PEER 01 PCT			MM/DD/YYYY BHC PEER 01 PCT			MM/DD/YYYY BHC PEER 01 PCT		
Real Estate Loans	53.18	36.02	89	56.24	38.80	88	57.10	37.28	90	52.64	40.97	51.31	40.85		
Commercial and Industrial Loans	16.37	11.76	78	18.72	12.95	79	17.87	11.90	81	19.30	13.26	18.59	12.72		
Loans to Individuals	1.17	5.87	20	1.32	5.55	25	1.35	5.35	20	1.36	4.90	1.57	5.33		
Loans to Dep Inst & Oth Bank Accept	0.13	0.06	83	0.10	0.05	79	0.10	0.05	79	0.07	0.08	0.07	0.09		
Agricultural Loans	0.35	0.16	78	0.41	0.17	81	0.38	0.17	81	0.37	0.19	0.37	0.21		
Other Loans and Leases	2.18	3.15	39	2.15	3.20	41	2.33	3.19	43	1.99	3.01	1.99	3.26		
Net Loans and Leases	70.37	58.71	84	76.58	62.32	91	76.13	59.27	94	74.49	63.39	73.03	63.85		
Debt Securities Over 1 Year	2.08	15.30	5	2.46	13.58	5	2.28	15.43	6	2.96	13.34	4.82	13.05		
Mutual Funds and Equity Securities	0.57	0.15	89	0.70	0.25	87	0.93	0.19	91	0.56	0.17	0.33	0.24		
Subtotal	73.02	74.90	28	79.74	76.82	44	79.34	75.76	52	78.01	77.56	78.18	77.94		
Interest-Bearing Bank Balances	9.35	4.78	80	1.97	3.05	51	1.40	4.50	25	3.47	2.92	0.03	0.50		
Federal Funds Sold & Reverse Repos	0.20	0.80	54	0.85	1.00	72	0.15	0.76	58	0.67	0.80	1.46	2.24		
Debt Securities 1 Year or Less	5.16	2.92	79	5.70	3.16	79	5.30	3.04	78	5.30	3.10	7.22	3.17		
Trading Assets	0.34	1.10	50	0.26	1.07	47	0.21	0.95	43	0.25	1.33	0.19	1.34		
Total Earning Assets	88.45	87.24	61	88.82	87.52	56	86.74	87.52	40	87.70	87.74	87.09	87.60		
Non-Int Cash and Due From Dep Inst	2.02	1.51	83	2.27	1.69	77	2.56	1.72	85	2.67	1.92	3.50	2.28		
Other Real Estate Owned	0.79	0.35	89	0.58	0.24	87	0.76	0.32	93	0.36	0.22	0.06	0.10		
All Other Assets	9.53	11.17	35	8.91	10.65	36	10.70	10.72	54	9.63	10.18	9.41	9.97		
MEMORANDA:															
Short-Term Investments	14.71	10.14	76	8.52	8.55	61	6.85	9.61	51	9.44	7.95	8.71	6.96		
U.S. Treasury Securities	0.07	0.71	41	0.05	0.38	50	0.05	0.63	40	0.05	0.13	0.10	0.14		
U.S. Agency Securities (excl MBS)	1.97	1.93	60	2.10	1.67	69	1.99	1.71	68	1.79	1.85	2.64	2.38		
Municipal Securities	1.52	1.30	65	1.71	1.19	70	1.62	1.26	68	1.54	1.18	1.70	1.13		
Mortgage-Backed Securities	0.76	11.35	6	0.88	10.33	9	0.82	11.59	8	0.79	10.52	1.84	9.64		
Asset-Backed Securities	3.26	0.49	91	3.69	0.65	93	3.39	0.62	90	4.06	0.39	1.34	0.35		
Other Debt Securities	0.04	0.83	38	0.04	0.86	29	0.05	0.84	36	0.02	0.56	4.42	0.75		
Loans Held-for-Sale	0.36	0.55	50	0.48	0.80	45	0.41	0.58	52	0.36	0.51	0.39	1.05		
Loans Not Held-for-Sale	73.01	59.77	91	78.47	62.93	91	78.72	60.23	95	75.37	63.89	73.51	63.43		
RE Loans Secured by 1-4 Family	12.10	14.87	35	12.39	15.10	37	12.62	15.14	35	11.53	15.77	11.34	16.28		
Revolving	4.34	4.32	57	4.21	4.16	55	4.46	4.21	62	3.83	4.04	3.16	3.71		
Closed-End, Sec by First Liens	7.21	9.15	38	7.52	9.44	37	7.52	9.38	37	7.01	9.83	7.36	10.54		
Closed-End, Sec by Junior Liens	0.55	1.18	34	0.66	1.34	34	0.64	1.30	33	0.70	1.48	0.82	1.76		
Commercial Real Estate Loans	40.71	19.08	91	43.50	21.49	90	44.10	19.90	93	40.80	22.88	39.70	22.22		
Construction and Land Dev	9.89	4.30	87	14.64	6.54	88	12.66	5.31	89	15.42	7.50	17.23	8.05		
Multi family	1.94	1.65	64	1.51	1.66	56	1.90	1.61	62	1.26	1.57	1.18	1.35		
Nonfarm Nonresidential	28.89	12.34	95	27.36	12.74	94	29.55	12.27	95	24.12	13.00	21.28	11.82		
RE Loans Secured by Farmland	0.37	0.33	72	0.35	0.33	70	0.38	0.34	70	0.31	0.31	0.27	0.27		

---

## Percent Composition of Assets

BHCPR page 7 details the percent-age composition of a bank holding company's assets. The top portion of this report page presents asset bal-ances as a percentage of consolidated assets. Components of the real estate loan and investment securities port-folios as percentages of consolidated assets are displayed in the memo-randa section.

### Percent of Total Assets

#### *Real Estate Loans* (Percent of Total Assets)

Loans secured by real estate, includ-ing construction and land develop-ment loans and loans secured by farmland, by one- to four-family and multifamily (five or more) residential properties, and by nonfarm nonresi-dential properties, divided by total assets.

#### *Commercial and Industrial Loans* (Percent of Total Assets)

Loans for commercial and indus-trial purposes to sole proprietorships, partnerships, corporations, and other business enterprises, which are secured (other than real estate) or unsecured, single-payment, or install-ment, divided by total assets.

#### *Loans to Individuals* (Percent of Total Assets)

Loans to individuals for household, family, and other personal expendi-tures divided by total assets.

#### *Loans to Depository Institutions* (Percent of Total Assets)

Loans to U.S. and foreign banks and other depository institutions divided by total assets.

#### *Agricultural Loans* (Percent of Total Assets)

Agricultural loans divided by total assets.

#### *Other Loans and Leases* (Percent of Total Assets)

Taxable and tax-exempt obliga-

tions (other than securities) of state and political subdivisions in the U.S., acceptances of other banks, all other loans, and lease finan-cing receivables divided by total assets.

#### *Net Loans and Leases* (Percent of Total Assets)

Loans and leases net of unearned income, and the allowance for loan and lease losses divided by total assets.

#### *Securities over 1 Year* (Percent of Total Assets)

Debt securities with a remaining maturity of more than one year divided by total assets.

#### *Mutual Funds and Equity Securities* (Percent of Total Assets)

Investments in mutual funds and equity securities divided by total assets.

#### *Subtotal* (Percent of Total Assets)

The sum of net loans and lease financing receivables, debt securi-ties with a remaining maturity over one year, and investments in mutual funds and equity securities divided by total assets.

#### *Interest-Bearing Bank Balances* (Percent of Total Assets)

Interest-bearing bank balances divided by total assets.

#### *Federal Funds Sold and Reverse Repos* (Percent of Total Assets)

Federal funds sold and securities purchased under agreements to resell divided by total assets.

#### *Debt Securities with Maturity of 1 Year or Less* (Percent of Total Assets)

Debt securities with a remaining maturity of one year or less divided by total assets.

#### *Trading Assets* (Percent of Total Assets)

Assets held in trading accounts divided by total assets.

#### *Total Earning Assets* (Percent of Total Assets)

The sum of interest bearing balances due from depository institutions, investment securities, federal funds sold and securities purchased under agreements to resell, loans and leases (net of unearned income, and the allowance for loan and lease losses), and trading assets divided by total assets.

#### *Non-Interest-Bearing Cash and Balances Due from Depository Institutions* (Percent of Total Assets)

The sum of non-interest-bearing bal-ances due from depository institu-tions and currency and coin divided by total assets.

#### *Other Real Estate Owned* (Percent of Total Assets)

Other real estate owned divided by total assets.

#### *All Other Assets* (Percent of Total Assets)

The sum of premises and fixed assets, investments in unconsolidated subsidiaries and associated compa-nies, intangible assets, acceptances, and other assets divided by total assets.

## Memoranda

#### *Short-Term Investments* (Percent of Total Assets)

The sum of interest-bearing bank balances, federal funds sold and securities purchased under agree-ments to resell, debt securities with a remaining maturity of one year or less, divided by total assets.



---

*U.S. Treasury Securities*  
(Percent of Total Assets)

The amount of U.S. Treasury securities divided by total assets.

*U.S. Agency Securities excluding Mortgage-Backed Securities*  
(Percent of Total Assets)

The amount of U.S. government agency and corporation obligations, excluding Mortgage-Backed securities divided by total assets. For Bank Holding Companies with less than \$1 billion in assets, the BHCPR includes data for this item only for report dates after December 31, 2000.

*Municipal Securities*  
(Percent of Total Assets)

Obligations of state and political subdivisions in the United States divided by total assets.

*Mortgage-Backed Securities*  
(Percent of Total Assets)

The amount of pass-through and other mortgage-backed securities, including CMOs, REMICs, and stripped mortgage-backed securities, divided by total assets. For Bank Holding Companies with less than \$1 billion in assets, the BHCPR includes data for this item only for report dates after December 31, 2000.

*Asset-Backed Securities*  
(Percent of Total Assets)

The amount of asset-backed securities, other than mortgage-backed securities, divided by total assets. The BHCPR includes data for this item only for report dates after December 31, 2000.

*Other Debt Securities*  
(Percent of Total Assets)

The sum of all other debt securities divided by total assets.

*Loans Held-For-Sale*

Total loans held-for-sale divided by total assets.

*Loans Not Held-For-Sale*

Total loans and leases not held for sale, net of unearned income (schedule HC, line item 4.b.), divided by total assets.

*Real Estate Loans Secured by 1-4 Family*  
(Percent of Total Assets)

Revolving and permanent loans secured by one- to four-family residential properties divided by total assets.

*Revolving*  
(Percent of Total Assets)

Revolving open-end lines of credit secured by one- to four-family residential properties divided by total assets.

*Closed-End, Secured by First Liens*  
(Percent of Total Assets)

Permanent loans secured by first liens on one- to four-family residential properties divided by total assets.

*Closed-End, Secured by Junior Liens*  
(Percent of Total Assets)

Permanent loans secured by junior (other than the first) liens on one- to four-family residential properties divided by total assets.

*Commercial Real Estate Loans*  
(Percent of Total Assets)

Loans secured by real estate including construction, land development and other land loans, and loans secured by multifamily residential properties and nonfarm nonresidential properties divided by total assets.

*Construction and Land Development*  
(Percent of Total Assets)

Loans secured by real estate made to finance the construction of new structures, additions, alterations, or demolitions to make way for new structures divided by total assets.

*Multifamily*  
(Percent of Total Assets)

Loans secured by multifamily (five dwelling units or more) residential properties divided by total assets.

*Nonfarm Nonresidential*  
(Percent of Total Assets)

Real estate loans secured by business and industrial properties, hotels, motels, churches, hospitals, educational and charitable institutions, dormitories, clubs, lodges, association buildings, "homes" for aged persons and orphans, golf courses, recreational facilities, and similar properties divided by total assets.

*Real Estate Loans Secured by Farmland*  
(Percent of Total Assets)

Loans secured by farmland and improvements thereon divided by total assets.

	MM/DD/YYYY			MM/DD/YYYY			MM/DD/YYYY			MM/DD/YYYY			MM/DD/YYYY		
	BHC	PEER	01 PCT	BHC	PEER	01 PCT	BHC	PEER	01 PCT	BHC	PEER	01	BHC	PEER	01
LOAN MIX, % OF GROSS LOANS & LEASES:															
Real Estate Loans	72.48	58.62	76	71.25	59.60	72	72.16	59.91	74	69.50	62.21	69.43	62.08		
RE Loans Secured by 1-4 Family	16.49	25.11	27	15.69	24.04	27	15.95	25.24	24	15.23	24.64	15.34	25.69		
Revolving	5.91	7.08	49	5.34	6.40	48	5.64	6.86	51	5.05	6.18	4.28	5.64		
Closed-End	10.58	17.49	30	10.36	17.28	29	10.31	17.84	24	10.18	17.87	11.07	19.66		
Commercial Real Estate Loans	55.48	30.10	89	55.11	32.00	84	55.73	30.86	87	53.87	34.13	53.72	33.44		
Construction and Land Dev	13.47	6.67	87	18.54	9.62	86	15.99	8.08	87	20.36	11.06	23.32	11.93		
1-4 Fam	1.60	1.37	68	2.85	2.29	69	2.24	1.84	70	3.32	2.81	6.62	3.46		
Other	11.88	5.23	90	15.70	7.05	88	13.75	5.98	90	17.04	7.87	16.70	7.98		
Multi family	2.64	2.68	60	1.91	2.54	50	2.40	2.58	58	1.66	2.40	1.60	2.05		
Nonfarm Nonresidential	39.37	19.51	93	34.66	18.89	93	37.34	19.14	91	31.85	19.31	28.80	17.83		
Owner-Occupied	21.12	8.57	95	19.94	7.23	94	20.75	7.43	95	18.81	7.85	16.76	6.97		
Other	18.25	10.79	87	14.72	10.52	65	16.59	10.70	82	13.04	10.63	12.04	10.03		
RE Loans Secured by Farmland	0.50	0.54	71	0.44	0.49	69	0.48	0.54	70	0.40	0.46	0.37	0.40		
Loans to Dep Inst & Oth Bank Accept	0.17	0.11	83	0.13	0.10	76	0.13	0.10	77	0.10	0.15	0.10	0.20		
Commercial and Industrial Loans	22.30	19.75	69	23.71	20.28	70	22.58	19.73	70	25.49	20.85	25.16	19.89		
Loans to Individuals	1.59	10.10	16	1.67	8.93	22	1.70	9.04	17	1.79	7.81	2.13	8.39		
Credit Card Loans	0.33	2.39	52	0.29	1.47	55	0.31	1.52	51	0.29	1.21	0.31	1.26		
Agricultural Loans	0.48	0.26	79	0.52	0.25	77	0.48	0.27	79	0.49	0.29	0.49	0.31		
Other Loans and Leases	2.98	6.06	28	2.73	5.98	33	2.95	6.20	33	2.63	5.08	2.70	5.48		
LOAN & LEASE % OF TOTAL RISK BASED CAPITAL:															
Real Estate Loans	381.42	349.25	54	431.68	389.45	56	428.04	382.19	59	394.39	414.38	489.68	451.84		
RE Loans Secured by 1-4 Family	86.79	145.46	31	95.09	155.04	29	94.62	156.89	28	86.42	163.40	108.22	182.82		
Revolving	31.11	41.68	41	32.33	41.04	48	33.45	41.60	45	28.68	40.41	30.16	40.93		
Closed-End	55.67	103.43	26	62.76	114.60	26	61.17	114.42	24	57.74	118.96	78.06	140.25		
Commercial Real Estate Loans	291.97	184.08	79	333.90	215.45	79	330.58	202.42	82	305.68	225.59	378.85	245.86		
Construction and Land Dev	70.90	40.39	80	112.36	65.00	79	94.87	52.63	81	115.53	74.21	164.45	86.92		
1-4 Fam	8.41	8.39	60	17.25	16.64	61	13.31	12.19	66	18.84	18.82	46.66	25.84		
Other	62.50	31.91	86	95.11	47.27	84	81.56	38.78	85	96.69	52.98	117.79	57.83		
Multi family	13.89	16.58	56	11.55	17.72	51	14.21	16.83	58	9.44	15.96	11.27	15.17		
Nonfarm Nonresidential	207.18	121.51	79	209.99	127.58	77	221.50	125.74	81	180.72	128.39	203.13	129.99		
Owner Occupied	111.13	52.47	89	120.81	50.66	88	123.08	49.19	90	106.72	51.78	118.23	51.75		
Other	96.05	69.14	69	89.19	72.46	63	98.42	72.93	64	74.01	71.35	84.90	72.91		
RE Loans Secured by Farmland	2.65	3.17	68	2.69	3.35	66	2.85	3.63	68	2.29	3.28	2.62	2.95		
Loans to Dep Inst & Oth Bank Accept	0.92	0.57	83	0.79	0.57	76	0.77	0.53	78	0.55	0.79	0.68	0.99		
Commercial and Industrial Loans	117.37	111.92	63	143.64	131.10	70	133.94	118.88	68	144.64	132.42	177.46	141.08		
Loans to Individuals	8.36	58.36	17	10.13	57.48	23	10.09	53.42	18	10.18	50.31	15.03	59.29		
Credit Card Loans	1.75	12.67	52	1.73	9.26	54	1.85	8.41	51	1.62	7.23	2.17	8.34		
Agricultural Loans	2.52	1.48	78	3.15	1.78	75	2.86	1.70	75	2.80	1.91	3.48	2.21		
Other Loans and Leases	15.67	31.53	26	16.53	34.45	29	17.47	32.48	33	14.90	30.17	19.02	36.58		
SUPPLEMENTAL:															
Non-Owner Occ CRE Lns / Gr Lns	35.17	21.82	86	36.20	24.07	83	35.93	22.73	85	36.33	25.87	38.42	25.99		
Non-Owner Occ CRE Lns / T RBC	185.06	133.92	68	219.34	161.63	73	213.10	151.41	72	206.13	172.21	270.97	190.65		
Construction & Land Dev Lns / T RBC	70.90	40.39	80	112.36	65.00	79	94.87	52.63	81	115.53	74.21	164.45	86.92		
T CRE Loans / T RBC	296.19	187.65	80	340.15	220.60	77	336.18	207.02	82	312.85	230.85	389.19	251.84		

---

## Loan Mix and Analysis of Concentrations of Credit

BHCPR page 7A details the percentage composition of a bank holding company's loan portfolio. The top portion, Loan Mix, presents various loan balances as a percentage of gross loans and leases (total loans and leases, net of unearned income). The last section, Loans and Leases, Percent of Total Risk Based Capital, presents the same loan balances as above, but as a percentage of total risk based capital.

### Loan Mix, Percent of Gross Loans and Leases

#### *Real Estate Loans (Percent of Gross Loans and Leases)*

Loans secured by real estate including construction and land development loans and loans secured by farmland, by one- to four-family and multifamily (five or more) residential properties, and by nonfarm nonresidential properties divided by total loans and leases, net of unearned income.

#### *Real Estate Loans Secured by 1-4 Family (Percent of Gross Loans and Leases)*

Revolving and permanent loans secured by one- to four-family residential properties divided by total loans and leases, net of unearned income.

#### *Revolving (Percent of Gross Loans and Leases)*

Revolving open-end lines of credit secured by one- to four-family residential properties divided by total loans and leases, net of unearned income.

#### *Closed-End (Percent of Gross Loans and Leases)*

Permanent loans secured by liens (first and junior) on one- to four-family residential properties divided by total loans and leases, net of unearned income.

#### *Commercial Real Estate Loans (Percent of Gross Loans and Leases)*

Loans secured by real estate including construction and land development loans and loans secured by multifamily residential properties and nonfarm nonresidential properties divided by total loans and leases, net of unearned income.

#### *Construction and Land Development (Percent of Gross Loans and Leases)*

Loans secured by real estate made to finance the construction of new structures, additions, alterations, or demolitions to make way for new structures divided by total loans and leases, net of unearned income.

#### *1-4 Family (Percent of Gross Loans & Leases)*

Construction, land development, and other land loans in domestic offices for 1-4 family residential construction divided by total loans and leases, net of unearned income.

#### *Other (Percent of Gross Loans & Leases)*

Construction, land development, and other land loans in domestic offices for other construction loans and all land development and other land loans divided by total loans and leases, net of unearned income.

#### *Multifamily (Percent of Gross Loans and Leases)*

Loans secured by multifamily (five dwelling units or more) residential properties divided by total loans and leases, net of unearned income.

#### *Nonfarm Nonresidential (Percent of Gross Loans and Leases)*

Real estate loans secured by business and industrial properties, hotels, motels, churches, hospitals, educational and charitable institutions, dormitories, clubs, lodges, association buildings, "homes" for aged

persons and orphans, golf courses, recreational facilities, and similar properties divided by total loans and leases, net of unearned income.

#### *Owner-Occupied (Percent of Gross Loans & Leases)*

Nonfarm nonresidential property loans secured by owner-occupied properties divided by total loans and leases, net of unearned income.

#### *Other (Percent of Gross Loans & Leases)*

Nonfarm nonresidential property loans secured by other nonfarm nonresidential properties divided by total loans and leases, net of unearned income.

#### *Real Estate Loans Secured by Farmland (Percent of Gross Loans and Leases)*

Loans secured by farmland and improvements thereon divided by total loans and leases, net of unearned income.

#### *Loans to Depository Institutions (Percent of Gross Loans and Leases)*

Loans to all financial institutions (U.S. and non-U.S. addressees) divided by total loans and leases, net of unearned income.

#### *Commercial and Industrial Loans (Percent of Gross Loans and Leases)*

Loans for commercial and industrial purposes to sole proprietorships, partnerships, corporations, and other business enterprises, which are secured (other than real estate) or unsecured, single-payment, or installment, divided by total loans and leases, net of unearned income.

#### *Loans to Individuals (Percent of Gross Loans and Leases)*

Loans to individuals for household, family, and other personal expenditures divided by total loans and leases, net of unearned income.

*Credit Card Loans*  
(Percent of Gross Loans and Leases)

Loans to individuals arising from bank credit cards divided by total loans and leases, net of unearned income. Prior to March 31, 2001, this item also included loans related to check credit plans.

*Agricultural Loans*  
(Percent of Gross Loans and Leases)

Loans to finance agricultural production and other loans to farmers divided by total loans and leases, net of unearned income.

*Other Loans and Leases*  
(Percent of Gross Loans and Leases)

The sum of taxable and tax-exempt obligations (other than securities) of state and political subdivisions in the U.S., acceptances of other banks, loans to foreign governments and official institutions, and all other loans and lease financing receivables divided by total loans and leases, net of unearned income.

**Loans & Leases, Percent of Total Risk Based Capital**

*Real Estate Loans*  
(Percent of Total Risk Based Capital)

Loans secured by real estate including construction and land development loans and loans secured by farmland, by one- to four-family and multifamily (five or more) residential properties, and by nonfarm nonresidential properties divided by total risk based capital.

*Real Estate Loans*  
*Secured by 1–4 Family*  
(Percent of Total Risk Based Capital)

Revolving and permanent loans secured by one- to four-family residential properties divided by total risk based capital.

*Revolving*  
(Percent of Total Risk Based Capital)

Revolving open-end lines of credit

secured by one- to four-family residential properties divided by total risk based capital.

*Closed-End*  
(Percent of Total Risk Based Capital)

Permanent loans secured by liens (first and junior) on one- to four-family residential properties divided by total risk based capital.

*Commercial Real Estate Loans*  
(Percent of Total Risk Based Capital)

Loans secured by real estate including construction and land development loans and loans secured by multifamily residential properties and nonfarm nonresidential properties divided by total risk based capital.

*Construction and Land Development*  
(Percent of Total Risk Based Capital)

Loans secured by real estate made to finance the construction of new structures, additions, alterations, or demolitions to make way for new structures divided by total risk based capital.

*1–4 Family*  
(Percent of Total Risk Based Capital)

Construction, land development, and other land loans in domestic offices for 1–4 family residential construction divided by total risk based capital.

*Other*  
(Percent of Total Risk Based Capital)

Construction, land development, and other land loans in domestic offices for other construction loans and all land development and other land loans divided by total risk based capital.

*Multifamily*  
(Percent of Total Risk Based Capital)

Loans secured by multifamily (five dwelling units or more) residential properties divided by total risk based capital.

*Nonfarm Nonresidential*  
(Percent of Total Risk Based Capital)

Real estate loans secured by business and industrial properties, hotels, motels, churches, hospitals, educational and charitable institutions, dormitories, clubs, lodges, association buildings, “homes” for aged persons and orphans, golf courses, recreational facilities, and similar properties divided by total risk based capital.

*Owner-Occupied*  
(Percent of Total Risk Based Capital)

Nonfarm nonresidential property loans secured by owner-occupied properties divided by total risk based capital.

*Other*  
(Percent of Total Risk Based Capital)

Nonfarm nonresidential property loans secured by other nonfarm nonresidential properties divided by total risk based capital.

*Real Estate Loans Secured by Farmland*  
(Percent of Total Risk Based Capital)

Loans secured by farmland and improvements thereon divided by total risk based capital.

*Loans to Depository Institutions*  
(Percent of Total Risk Based Capital)

Loans to all financial institutions (U.S. and non-U.S. addresses) divided by total risk based capital.

*Commercial and Industrial Loans*  
(Percent of Total Risk Based Capital)

Loans for commercial and industrial purposes to sole proprietorships, partnerships, corporations, and other business enterprises, which are secured (other than real estate) or unsecured, single-payment, or installment, divided by total risk based capital.

*Loans to Individuals*  
(Percent of Total Risk Based Capital)

Loans to individuals for household,

---

family, and other personal expenditures divided by total risk based capital.

*Credit Card Loans*  
(Percent of Total Risk Based Capital)

Loans to individuals arising from bank credit cards divided by total risk based capital. Prior to March 31, 2001, this item also included loans related to check credit plans.

*Agricultural Loans*  
(Percent of Total Risk Based Capital)

Loans to finance agricultural production and other loans to farmers divided by total risk based capital

*Other Loans and Leases*  
(Percent of Total Risk Based Capital)

The sum of taxable and tax-exempt obligations (other than securities) of state and political subdivisions in the U.S., acceptances of other banks, loans to foreign governments and official institutions, and all other

loans, and lease financing receivables divided by total risk based capital.

**Supplemental:**

*Non-owner Occupied  
Commercial Real Estate Loans*  
(Percent of Gross Loans)

Loans secured by real estate for constructions, land development and other land loans, loans secured by multifamily residential properties, other nonfarm nonresidential properties, and loans not secured by real estate for construction and land development activities divided by total loans and leases.

*Non-owner Occupied  
Commercial Real Estate Loans*  
(Percent of Total Risk Based Capital)

Loans secured by real estate for construction, land development and other land loans, loans secured by multifamily residential properties, other nonfarm nonresidential prop-

erties, and loans not secured by real estate for construction and land development activities divided by total risk based capital.

*Construction and Land Development*  
(Percent of Total Risk Based Capital)

Loans secured by real estate made to finance the construction of new structures, additions, alterations, or demolitions to make way for new structures divided by total risk based capital.

*Total Commercial Real Estate Loans*  
(Percent of Total Risk Based Capital)

Loans secured by real estate for construction, land development and other land loans, loans secured by multifamily residential properties, loans secured by total nonfarm nonresidential properties, and loans not secured by real estate for construction and land development activities divided by total risk based capital.



PERCENT OF TOTAL ASSETS	MM/DD/YYYY BHC PEER 01 PCT			MM/DD/YYYY BHC PEER 01 PCT			MM/DD/YYYY BHC PEER 01 PCT			MM/DD/YYYY BHC PEER 01			MM/DD/YYYY BHC PEER 01		
Short-Term Investments	14.71	10.14	76	8.52	8.55	61	6.85	9.61	51	9.44	7.95	8.71	6.96		
Liquid Assets	14.65	24.63	13	8.28	21.18	4	7.12	24.14	1	9.66	21.51	9.37	19.49		
Investment Securities	8.19	19.15	9	9.17	17.92	11	8.85	19.55	9	8.82	17.16	12.37	17.00		
Net Loans and Leases	70.37	58.71	84	76.58	62.32	91	76.13	59.27	94	74.49	63.39	73.03	63.85		
Net Lns, Ls & Stdbly Ltrs of Credit	72.69	61.28	84	79.24	65.22	87	78.58	62.00	91	77.28	66.40	76.18	66.91		
Core Deposits	72.41	53.06	90	68.53	47.42	87	72.25	51.08	89	61.18	46.50	55.02	46.33		
Noncore Funding	11.73	29.48	8	16.82	35.76	9	12.81	32.59	8	21.38	37.61	29.48	37.91		
Time Deposits of \$100K or More	4.81	7.35	32	8.26	8.44	54	6.10	7.50	45	8.59	9.21	8.34	10.08		
Foreign Deposits	3.23	1.77	82	3.74	2.23	80	3.28	2.14	78	4.74	2.28	6.38	3.12		
Fed Funds Purchased and Repos	1.71	3.88	41	3.29	5.03	47	1.54	4.42	33	3.37	5.81	7.10	7.30		
Secured Fed Funds Purchased	0.00	0.00	48	0.00	0.00	49	0.00	0.00	48	0.00	0.00	0.00	0.00		
Net Fed Funds Purchased (Sold)	1.51	2.68	46	2.44	3.26	51	1.38	3.39	37	2.70	4.62	5.64	4.96		
Commercial Paper	0.00	0.17	76	0.00	0.20	75	0.00	0.12	77	0.03	0.28	0.56	0.48		
Oth Borrowings W/Rem Mat 1 Yr or Less	0.43	2.67	19	0.75	4.59	22	0.37	3.36	17	4.22	5.61	6.29	4.77		
Earning Assets Repr in 1 Year	53.23	43.14	78	52.20	43.43	75	49.66	42.92	67	53.61	44.44	53.20	43.57		
Int-Bearing Liab Repr in 1 Year	10.14	16.23	31	16.21	21.85	37	12.73	19.59	33	16.04	23.53	16.93	22.78		
Long-Term Debt Repr in 1 Year	0.63	2.31	47	0.14	2.29	33	0.64	1.97	44	0.32	2.02	0.70	2.17		
Net Assets Repricable in 1 Year	42.46	23.18	86	35.85	18.51	86	36.28	20.15	86	37.25	17.90	35.57	17.20		
OTHER LIQUIDITY AND FUNDING RATIOS:															
Net Noncore Funding Dependence	-4.04	26.29	8	10.33	35.53	13	7.44	30.32	12	15.25	37.21	26.56	41.09		
Net ST Noncore Funding Dependence	-7.59	5.97	13	7.52	15.40	22	4.19	9.88	25	12.15	22.32	23.08	26.17		
Short-Term Inv/ST Noncore Funding	161.48	66.91	87	58.51	42.26	70	67.10	55.57	66	49.79	31.65	32.55	25.06		
Liq Asts-ST Noncore Fndg/Nonliq Asts	6.49	12.93	41	-6.84	-0.71	34	-3.33	8.34	24	-10.29	-3.84	-19.19	-8.26		
Net Loans and Leases/Total Deposits	87.34	89.15	47	94.81	96.91	47	93.05	89.67	60	99.77	99.38	104.72	101.89		
Net Loans and Leases/Core Deposits	97.18	124.88	26	111.75	148.66	27	105.38	136.47	37	121.76	150.98	132.73	154.81		
Held-To-Mat Sec Appr(Depr)/T1 Cap	-0.83	0.67	6	-0.86	-0.48	24	-0.67	0.14	13	-6.59	-0.65	-0.06	-0.09		
Avail-For-Sale Sec Appr(Depr)/T1 Cap	-11.63	3.92	1	-13.68	-2.51	12	-13.62	0.98	5	-3.73	-4.28	-5.08	-1.37		
Struct Notes Appr(Depr)/T1 Cap	N/A	0.02	N/A	N/A	-0.21	N/A	N/A	-0.02	N/A	N/A	0.01	N/A	-0.01		
PERCENT OF INVESTMENT SECURITIES:															
Held-To-Maturity Securities	19.97	5.60	90	19.37	6.19	86	19.22	5.32	87	36.71	5.54	10.76	6.07		
Available-For-Sale Securities	80.03	94.40	9	80.63	93.81	13	80.78	94.68	12	63.29	94.46	89.24	93.93		
U.S. Treasury Securities	0.91	4.21	49	0.53	1.97	56	0.58	3.47	47	0.60	1.09	0.81	1.15		
U.S. Agency Securities (excl MBS)	24.07	12.01	75	22.90	10.64	77	22.47	10.28	74	20.33	11.58	21.33	14.07		
Municipal Securities	18.59	7.02	89	18.66	6.73	90	18.30	6.75	87	17.52	7.25	13.78	6.70		
Mortgage-Backed Securities	9.23	57.51	6	9.61	58.97	9	9.27	59.24	8	9.02	63.84	14.88	60.58		
Asset-Backed Securities	39.77	3.74	97	40.21	3.97	98	38.31	3.88	97	46.00	2.89	10.84	2.79		
Other Debt Securities	0.51	5.38	43	0.45	5.46	37	0.54	5.16	43	0.22	3.86	35.70	5.41		
Mutual Funds and Equity Securities	6.91	1.13	94	7.63	2.16	88	10.53	1.42	93	6.32	1.39	2.66	1.84		
Debt Securities 1 Year or Less	63.00	17.54	94	62.18	17.31	93	59.92	16.86	94	60.10	18.06	58.34	17.41		
Debt Securities 1 To 5 Years	11.49	26.78	32	13.47	20.14	38	12.74	23.54	40	13.28	18.00	21.85	19.34		
Debt Securities Over 5 Years	13.93	50.45	12	13.39	54.75	9	13.05	53.21	10	20.31	59.42	17.15	57.87		
Pledged Securities	39.98	52.46	28	34.58	53.94	19	38.81	53.81	28	37.06	67.01	41.36	63.70		
Structured Notes, Fair Value	0.00	0.61	34	0.00	0.30	36	0.00	0.31	36	0.00	0.27	0.00	0.32		
PERCENT CHANGE FROM PRIOR LIKE QTR:															
Short-Term Investments	70.59	82.82	59	10.53	114.59	44	-32.90	57.52	17	13.27	50.87	100.83	24.79		
Investment Securities	-11.83	8.62	22	-7.34	14.21	20	-7.25	16.12	26	-25.50	11.37	14.81	5.43		
Core Deposits	4.37	13.15	29	19.89	14.27	71	9.14	14.61	36	16.21	13.13	3.27	6.38		
Noncore Funding	-31.12	-9.74	15	-46.40	-6.39	2	-44.63	-17.58	7	-24.19	11.40	40.70	16.28		

---

## Liquidity and Funding

BHCPR page 8 presents liquidity and funding ratios on a consolidated basis. These relate to growth rates of selected asset and liability categories from the prior year's like quarter, the composition of investment securities, the maturity distribution within the BHC's investment portfolio, and the extent of appreciation or depreciation of held-to-maturity and available-for-sale investment securities, U.S. agency and corporation obligations, and structured notes.

### Percent of Total Assets

#### *Short-Term Investments* (Percent of Total Assets)

The sum of interest-bearing bank balances, federal funds sold and securities purchased under agreements to resell, debt securities with a remaining maturity of one year or less, and acceptances of other banks divided by total assets.

#### *Liquid Assets* (Percent of Total Assets)

The sum of cash and balances due from depository institutions, U.S. Treasury securities, obligations of other U.S. government agencies and corporations, trading assets, and federal funds sold and securities purchased under agreements to resell divided by total assets.

#### *Investment Securities* (Percent of Total Assets)

The sum of the amortized cost of held-to-maturity debt securities and the fair value of available-for-sale debt and equity securities divided by total assets.

#### *Net Loans and Leases* (Percent of Total Assets)

Loans and lease financing receivables net of unearned income and the allowance for loan and lease losses divided by total assets.

#### *Net Loans and Leases* *Plus Standby Letters of Credit* (Percent of Total Assets)

Loans and lease financing receivables net of unearned income and the allowance for loan and lease losses plus standby letters of credit divided by total assets.

#### *Core Deposits* (Percent of Total Assets)

The sum of demand deposits, deposit accounts that are subject to negotiable orders of withdrawal or automatic transfer from savings accounts, time deposits with balances (excluding brokered deposits) of less than \$100,000, MMDAs (money market deposit accounts), other savings accounts, and other non-interest-bearing deposits divided by total assets.

#### *Noncore Funding* (Percent of Total Assets)

The sum of time deposits with balances of \$100,000 or more, deposits in foreign offices and Edge or Agreement subsidiaries, federal funds purchased and securities sold under agreements to repurchase, commercial paper, other borrowings (including mortgage indebtedness and obligations under capitalized leases), and brokered deposits less than \$100,000 divided by total assets.

#### *Time Deposits of \$100,000 or More* (Percent of Total Assets)

Time deposits of \$100,000 or more divided by total assets.

#### *Foreign Deposits* (Percent of Total Assets)

Deposits in foreign offices, Edge or Agreement subsidiaries, and International Banking Facilities divided by total assets.

#### *Federal Funds Purchased and Repos* (Percent of Total Assets)

Federal funds purchased and securi-

ties sold under agreements to repurchase divided by total assets.

#### *Secured Federal Funds Purchased*

The amount of "federal funds purchased in domestic offices" that are secured.

#### *Net Federal Funds Purchased (Sold)* (Percent of Total Assets)

The difference between federal funds purchased and securities sold under agreements to repurchase in domestic offices of the bank holding company, of its Edge or Agreement subsidiaries, and in International Banking Facilities (a liability item) and federal funds sold and securities purchased under agreements to resell in domestic offices of the bank holding company, of its Edge or Agreement subsidiaries, and in International Banking Facilities (an asset item) divided by total assets.

#### *Commercial Paper* (Percent of Total Assets)

Commercial paper divided by total assets.

#### *Other Borrowings with a* *Remaining Maturity of 1 Year or Less* (Percent of Total Assets)

Other borrowings with a remaining maturity of one year or less divided by total assets.

#### *Earning Assets Repriceable in 1 Year* (Percent of Total Assets)

Earning assets that are repriced within one year or mature within one year (in Schedule HC-H of the FR Y-9C) divided by total assets.

#### *Interest-Bearing Liabilities* *Repriceable in 1 Year* (Percent of Total Assets)

Interest-bearing deposit liabilities that reprice within one year or mature within one year divided by total assets.



*Long-Term Debt Repriceable in 1 Year  
(Percent of Total Assets)*

Long-term debt (other borrowed money with a remaining maturity of more than one year, or subordinated notes and debentures) that has a repricing frequency of less than one year divided by total assets.

*Net Assets Repriceable in 1 Year  
(Percent of Total Assets)*

The difference between earning assets that are repriceable or that mature within one year and the sum of interest-bearing deposit liabilities that reprice or mature within one year and long-term debt that reprices within one year divided by total assets.

## **Other Liquidity and Funding Ratios**

*Net Noncore Funding Dependence*

The difference between noncore funding and short-term investments divided by long-term assets. (See the definitions of noncore funding and short-term investments above.)

“Long-term assets” refers to the sum of loans and leases (net of unearned income and the allowance for loan and lease losses), debt securities with a remaining maturity of over one year, equity securities, and real estate owned that were acquired in satisfaction of debts previously contracted

*Net Short-Term Noncore Funding  
Dependence*

The difference between short-term noncore funding and short-term investments divided by long-term assets. (Note: See the definitions of short-term investments and long-term assets above.)

“Short-term noncore funding” refers to the sum of federal funds purchased and securities sold under agreements to repurchase, commercial paper, and the following liability items that have a remaining maturity of one year

or less: time deposits of \$100,000 or more, foreign deposits, other borrowings (including mortgage indebtedness and obligations under capitalized leases), and brokered deposits under \$100,000.

*Short-Term Investments/  
Short-term Noncore Funding*

Short-term investments divided by short-term noncore funding. (Note: See the definitions of short-term investments and short-term noncore funding above.)

*Liquid Assets Less Short-term Noncore  
Funding/Nonliquid Assets*

Liquid assets (the sum of cash and balances due from depository institutions, trading assets, federal funds sold and securities purchased under agreements to resell, and U.S. Treasury securities and obligations of other U.S. government agencies and corporations) less short-term noncore funding (as defined above) divided by total assets less liquid assets.

*Net Loans and Leases/Total Deposits*

Loans and lease financing receivables, net of unearned income and allowance for losses divided by total deposits.

*Net Loans and Leases/Core Deposits*

Loans and lease financing receivables, net of unearned income and allowance for losses, divided by core deposits.

*Held-to-Maturity Securities  
Appreciation (Depreciation)/  
Tier 1 Capital*

The difference between the fair value and the amortized cost of held-to-maturity securities divided by tier 1 capital.

*Available-for-Sale Securities  
Appreciation (Depreciation)/  
Tier 1 Capital*

The difference between the fair value and the amortized cost of available-

for-sale securities divided by tier 1 capital.

*Structured Notes Appreciation  
(Depreciation)/Tier 1 Capital*

The difference between the fair value and the amortized cost of structured notes divided by tier 1 capital.

## **Percent of Investment Securities**

*Held-to-Maturity Securities  
(Percent of Investment Securities)*

The amortized cost of debt securities, which the bank holding company has the positive intent and ability to hold to maturity, divided by total investment securities.

*Available-for-Sale Securities  
(Percent of Investment Securities)*

The fair value of equity and debt securities, available-for-sale divided by total investment securities.

*U.S. Treasury Securities  
(Percent of Investment Securities)*

The amount of U.S. Treasury securities divided by total investment securities.

*U.S. Agency Securities excluding  
Mortgage-Backed Securities  
(Percent of Investment Securities)*

The amount of U.S. government agency and corporation obligations, excluding Mortgage-Backed securities divided by total investment securities. For Bank Holding Companies with less than \$1 billion in assets, the BHCPR includes data for this item only for report dates after December 31, 2000.

*Municipal Securities  
(Percent of Investment Securities)*

Obligations of states and political subdivisions in the United States divided by total investment securities.

---

*Mortgage-Backed Securities*  
(Percent of Investment Securities)

The amount of pass-through and other mortgage-backed securities, including CMOs, REMICs, and stripped mortgage-backed securities, divided by total investment securities. For Bank Holding Companies with less than \$1 billion in assets, the BHCPR includes data for this item only for report dates after December 31, 2000.

*Asset-Backed Securities*  
(Percent of Investment Securities)

The amount of asset-backed securities, other than mortgage-backed securities, divided by total investment securities. The BHCPR includes data for this item only for report dates after December 31, 2000.

*Other Debt Securities*  
(Percent of Investment Securities)

Other debt securities divided by total investment securities.

*Mutual Funds and Equity Securities*  
(Percent of Investment Securities)

Investments in mutual funds and

equity securities divided by total investment securities.

*Debt Securities 1 Year or Less*  
(Percent of Investment Securities)

Debt securities with a remaining maturity of one year or less divided by total investment securities.

*Debt Securities 1 to 5 Years*  
(Percent of Investment Securities)

Debt securities with a remaining maturity of over one to five years divided by total investment securities.

*Debt Securities over 5 Years*  
(Percent of Investment Securities)

Debt securities with a remaining maturity over five years divided by total investment securities.

*Pledged Securities*  
(Percent of Investment Securities)

Pledged securities divided by total investment securities.

*Structured Notes, Fair Value*  
(Percent of Investment Securities)

The fair value of structured notes

divided by total investment securities.

**Percent Change from  
Prior Like Quarter**

This section presents the percentage change (from the previous like quarter) of short-term investments, investment securities, core deposits, and noncore funding. (See the description of Growth Rates on page 2-3.)

(\$ IN THOUSANDS)	MM/DD/YYYY			MM/DD/YYYY			MM/DD/YYYY			MM/DD/YYYY			MM/DD/YYYY		
Loan Commitments	11,101,217			12,511,583			11,610,156			20,260,429			22,798,725		
Commit: Secured Commercial RE Loans	1,352,785			2,174,860			1,512,999			3,191,221			4,935,262		
Commit: Unsecured Real Estate Lns	109,215			217,099			165,423			353,076			527,241		
Credit Card Lines	1,016,254			1,116,024			1,010,623			1,003,972			1,082,505		
Securities Underwriting	0			0			0			0			30,669		
Standby Letters of Credit	1,207,871			1,404,976			1,254,274			1,544,565			1,668,454		
Commercial & Similar Ltrs of Credit	86,985			38,528			30,179			65,889			49,346		
Securities Lent	0			0			0			0			0		
Cr Deriv - notional amt (BHC as guarantor)	301			50			301			546			396		
Cr Deriv - notional amt (BHC as Beneficiary)	0			0			0			0			0		
Cr Deriv Cntrcts w/Purch Cr Pr-Investment gr	0			0			0			N/A			N/A		
Cr Deriv Cntrcts w/Purch Cr Pr-Subinvest gr	0			0			0			N/A			N/A		
DERIVATIVE CONTRACTS:															
Interest Rate Futures & Forward Contr	4,989,337			331,809			4,555,529			476,726			482,715		
Written Options Contracts (Int Rate)	239,399			249,573			185,568			935,061			2,356,473		
Purchased Options Contracts (Int Rate)	234,972			303,156			264,393			310,588			51,239		
Interest Rate Swaps	3,788,389			6,377,597			4,625,944			8,494,721			9,776,082		
Futures and Forward Foreign Exchange	197,046			105,676			118,536			130,556			163,575		
Written Options Contr (Foreign Exch)	2,375			2,000			2,400			2,000			0		
Purchased Options Contr (Foreign Exch)	2,375			2,000			2,400			2,000			0		
Foreign Exchange Rate Swaps	0			0			0			0			0		
Commodity & Other Futures & Forw Contr	0			0			0			0			0		
Written Options Contr (Comm & Other)	0			59,819			0			159,531			274,602		
Purchased Options Contr (Comm & Other)	0			59,819			0			159,531			274,602		
Commodity & Other Swaps	19,000			269,361			125,895			326,355			498,724		
PERCENT OF TOTAL ASSETS															
	BHC PEER 01 PCT			BHC PEER 01 PCT			BHC PEER 01 PCT			BHC PEER 01			BHC PEER 01		
Loan Commitments	21.29	24.65	46	23.70	26.36	52	22.70	25.34	54	36.61	25.49		43.06	30.37	
Standby Letters of Credit	2.32	2.40	54	2.66	2.74	54	2.45	2.49	54	2.79	2.91		3.15	3.00	
Commercial & Similar Letters of Credit	0.17	0.07	80	0.07	0.08	62	0.06	0.07	62	0.12	0.08		0.09	0.12	
Securities Lent	0.00	0.81	39	0.00	0.83	38	0.00	0.85	39	0.00	0.90		0.00	1.73	
Cr Deriv - notional amt (BHC as gtr)	0.00	2.58	64	0.00	2.93	66	0.00	2.55	64	0.00	1.39		0.00	1.86	
Cr Deriv - notional amt (BHC as bene)	0.00	2.71	32	0.00	3.07	31	0.00	2.69	32	0.00	1.57		0.00	2.19	
Cr Deriv Cntrcts w/Purch Cr Pr-Inv	0.00	1.56	36	0.00	1.94	36	0.00	1.75	36	N/A	N/A		N/A	N/A	
Cr Deriv Cntrcts w/Purch Cr Pr-Subinv	0.00	0.90	38	0.00	1.07	38	0.00	0.86	39	N/A	N/A		N/A	N/A	
Derivative Contracts	18.16	99.49	50	14.70	89.03	40	19.32	85.65	54	19.87	59.30		26.21	67.33	
Interest Rate Contracts	17.74	76.44	53	13.75	72.34	45	18.83	65.83	58	18.46	44.46		23.92	47.29	
Interest Rate Futures & Forward Contr	9.57	12.54	76	0.63	12.68	43	8.91	9.81	78	0.86	8.67		0.91	7.46	
Written Options Contr (Int Rate)	0.46	5.82	45	0.47	5.34	43	0.36	4.89	43	1.69	2.99		4.45	3.80	
Purchased Options Contr (Int Rate)	0.45	5.66	57	0.57	4.81	55	0.52	4.67	54	0.56	2.78		0.10	4.45	
Interest Rate Swaps	7.26	47.30	38	12.08	41.18	45	9.04	41.28	43	15.35	26.10		18.46	27.46	
Foreign Exchange Contracts	0.39	15.34	50	0.21	13.79	47	0.24	13.14	51	0.24	9.07		0.31	12.36	
Futures & Forward Foreign Exch Contr	0.38	9.49	53	0.20	8.41	48	0.23	8.45	48	0.24	6.52		0.31	8.29	
Written Options Contr (Foreign Exch)	0.00	0.68	63	0.00	0.73	68	0.00	0.55	70	0.00	0.31		0.00	0.66	
Purchased Options Contr (Foreign Ex)	0.00	0.67	64	0.00	0.74	66	0.00	0.54	70	0.00	0.31		0.00	0.66	
Foreign Exchange Rate Swaps	0.00	1.50	33	0.00	1.69	34	0.00	1.44	34	0.00	0.78		0.00	1.03	
Equity, Commodity, & Other Deriv Contr	0.04	2.75	61	0.74	2.33	72	0.25	2.60	67	1.17	1.78		1.98	2.14	
Commodity & Other Fut & Forward Contr	0.00	0.30	40	0.00	0.20	38	0.00	0.23	39	0.00	0.14		0.00	0.14	
Written Options Contr (Comm & Other)	0.00	1.12	32	0.11	0.59	69	0.00	0.94	31	0.29	0.55		0.52	0.54	
Purchased Options Contr (Comm & Oth)	0.00	0.62	33	0.11	0.79	70	0.00	0.67	33	0.29	0.56		0.52	0.76	
Commodity & Other Swaps	0.04	0.39	69	0.51	0.42	84	0.25	0.36	78	0.59	0.33		0.94	0.44	
PERCENT OF AVERAGE LOANS AND LEASES:															
Loan Commitments	28.23	49.45	32	29.68	50.70	34	27.77	50.19	31	49.45	47.91		61.96	54.66	

---

## Derivatives and Off-Balance-Sheet Transactions

BHCPR page 9 displays the dollar volume and proportion of consolidated assets accounted for by each type of derivative contract and off-balance-sheet transaction. Information on these activities is derived from Schedule HC-L of the FR Y-9C report form.

### *Loan Commitments*

The unused portion of commitments that obligate the bank holding company to extend credit in the form of loans or participation in loans, lease financing receivables, or similar transactions. These include revolving open-end loans secured by residential and commercial real estate, construction and land development, credit card lines, securities underwriting, and other unused commitments and letters of credit.

### *Commitments to Fund Loans Secured by Commercial Real Estate*

The unused portion of commitments to extend credit to finance commercial and multifamily residential properties. When funded, these loans would be classified as real estate loans secured by multifamily residential or nonfarm nonresidential properties.

### *Commitments to Fund Real Estate Loans That are Unsecured*

The unused portion of commitments to extend credit to finance commercial and residential real estate activities. When funded, these loans would not be classified as real estate loans.

### *Credit Card Lines*

The unused portion of commitments to extend credit to individuals for household, family, and other personal expenditures and to commercial or industrial enterprises through credit cards.

### *Securities Underwriting*

The unused portion of the consolidated bank holding company's takedown of securities underwriting transactions.

### *Standby Letters of Credit*

Outstanding and unused standby letters of credit, including guarantees issued by foreign offices.

### *Commercial and Similar Letters of Credit*

Outstanding and unused amounts of issued or confirmed commercial letters of credit, travelers' letters of credit not issued for money or its equivalent, and all similar letters of credit, excluding standby letters of credit.

### *Securities Lent*

The amount of securities lent against collateral or on an uncollateralized basis.

### *Credit Derivatives (BHC as Guarantor)*

The sum of the notional amounts of credit default swaps, total return swaps, credit options, and other credit derivatives for which the BHC or any of its consolidated subsidiaries has extended credit protection to other parties.

### *Credit Derivatives (BHC as Beneficiary)*

The sum of the notional amounts of credit default swaps, total return swaps, credit options, and other credit derivatives for which the BHC or any of its consolidated subsidiaries has obtained a guarantee against credit losses from other parties.

### *Credit Derivatives Contracts—Investment Grade*

The sum of all investment grade derivative contracts that are subject to risk-based capital requirements.

### *Credit Derivatives Contracts—Subinvestment Grade*

The sum of all subinvestment grade derivative contracts that are subject to risk-based capital requirements.

## Derivative Contracts

### *Interest Rate Futures and Forward Contracts*

The notional amount or par value of futures and forward contracts that commit the consolidated bank holding company to buy or sell financial instruments such as U.S. Treasury securities futures, forward rate agreements, and forward agreements on U.S. government securities.

### *Written Options Contracts (Interest Rate)*

The aggregate par value or notional amount of interest-bearing financial instruments which the bank holding company or its consolidated subsidiaries have obligated themselves to either purchase or sell under outstanding exchange-traded option contracts and over-the-counter option contracts for a fee or premium.

### *Purchased Options Contracts (Interest Rate)*

The aggregate par value or notional amount of interest-bearing financial instruments in which the bank holding company or its consolidated subsidiaries purchased, for a fee or premium, the right to either purchase or sell under outstanding exchange-traded option contracts and over-the-counter option contracts.

### *Interest Rate Swaps*

The notional value of outstanding interest rate and basis swaps to hedge the bank holding company's or consolidated subsidiaries' interest rate risk, in an intermediary capacity, or to hold in inventory.

### *Futures and Forward Foreign Exchange*

The gross amount in U.S. dollars of futures and forward contracts to purchase foreign currencies and U.S. dollar exchange.

---

*Written Options Contracts  
(Foreign Exchange)*

The gross amount of foreign currencies and U.S. dollar exchange which the bank holding company or its consolidated subsidiaries have obligated themselves to either purchase or sell under outstanding exchange-traded and over-the-counter option contracts for a fee or premium.

*Purchased Options Contracts  
(Foreign Exchange)*

The gross amount of foreign currency and U.S. dollar exchange in which the bank holding company or its consolidated subsidiaries purchased, for a fee or premium, the right to either purchase or sell under outstanding exchange-traded and over-the-counter option contracts.

*Foreign Exchange Rate Swaps*

The notional principal value in U.S. dollars of outstanding cross-currency interest rate swaps to hedge the bank holding company's or consolidated subsidiaries' foreign exchange rate risk.

*Commodity and Other Futures and Forward Contracts*

The contract amount of futures and forward commodity contracts that obligate the bank holding company or its consolidated subsidiaries to purchase or sell equity securities or instruments based on equity indexes, agricultural products, precious or nonferrous metals, or other contracts other than an interest or foreign exchange rate contract.

*Written Options Contracts  
(Commodities and Other)*

The contract amount of exchange-traded and over-the-counter equity derivative options, commodity options, and any other options (that are not interest or foreign exchange rate contracts) in which the bank holding company or its consolidated subsidiaries have obligated themselves to either purchase or sell an

equity instrument, an equity index, or a commodity or product for a fee or premium.

*Purchased Options Contracts  
(Commodities and Other)*

The notional amount or par value of exchange-traded and over-the-counter equity derivative options, commodity options, and any other options (that are not interest or foreign exchange rate contracts) in which the bank holding company or its consolidated subsidiaries have purchased the right to buy or sell for a fee or premium.

*Commodity and Other Swaps*

The notional amount or par value of outstanding equity or equity index swaps, and all other swap agreements, other than interest or foreign exchange rate contracts.

## **Percent of Total Assets**

*Loan Commitments  
(Percent of Total Assets)*

The unused portion of commitments that obligate the bank holding company to extend credit in the form of loans or participation in loans, lease financing receivables, or similar transactions divided by total assets.

*Standby Letters of Credit  
(Percent of Total Assets)*

Outstanding and unused standby letters of credit divided by total assets.

*Commercial and Similar Letters of Credit  
(Percent of Total Assets)*

Outstanding and unused amounts of issued and confirmed commercial letters of credit, travelers' letters of credit not issued for money or its equivalent, and all similar letters of credit divided by total assets.

*Securities Lent  
(Percent of Total Assets)*

Securities lent divided by total assets.

*Credit Derivatives  
(BHC as Guarantor)  
(Percent of Total Assets)*

The sum of the notional amounts of credit default swaps, total return swaps, credit options, and other credit derivatives for which the BHC or any of its consolidated subsidiaries has extended credit protection to other parties divided by total assets.

*Credit Derivatives  
(BHC as Beneficiary)  
(Percent of Total Assets)*

The sum of the notional amounts of credit default swaps, total return swaps, credit options, and other credit derivatives for which the BHC or any of its consolidated subsidiaries has obtained a guarantee against credit losses from other parties divided by total assets.

*Credit Derivatives Contracts—  
Investment Grade  
(Percent of Total Assets)*

The sum of all investment grade derivative contracts that are subject to risk-based capital requirements divided by total assets.

*Credit Derivatives Contracts—  
Subinvestment Grade  
(Percent of Total Assets)*

The sum of all subinvestment grade derivative contracts that are subject to risk-based capital requirements divided by total assets.

*Derivative Contracts  
(Percent of Total Assets)*

The sum of interest rate contracts, foreign exchange contracts, equity derivative contracts, and commodity and other contracts on a consolidated basis divided by total assets.



---

*Interest Rate Contracts  
(Percent of Total Assets)*

The gross notional amount of interest rate contracts held for trading and for purposes other than trading divided by total assets. Interest rate contracts include single currency interest rate swaps, basis swaps, forward rate agreements, and interest rate options.

*Interest Rate Futures and Forward Contracts  
(Percent of Total Assets)*

Interest rate futures and forward contracts divided by total assets.

*Written Options Contracts  
(Interest Rate)  
(Percent of Total Assets)*

Written interest rate options contracts divided by total assets.

*Purchased Options Contracts  
(Interest Rate)  
(Percent of Total Assets)*

Purchased interest rate options contracts divided by total assets.

*Interest Rate Swaps  
(Percent of Total Assets)*

The notional value of interest rate swaps divided by total assets.

*Foreign Exchange Contracts  
(Percent of Total Assets)*

The gross notional amount of foreign exchange rate contracts held for trading and for purposes other than trading divided by total assets. Foreign exchange contracts include cross-currency interest rate swaps, forward foreign exchange contracts, and currency futures and currency options.

*Futures and Forward Foreign Exchange Contracts  
(Percent of Total Assets)*

Futures and forward contracts to purchase foreign currencies and U.S. dollar exchange divided by total assets.

*Written Options Contracts  
(Foreign Exchange)  
(Percent of Total Assets)*

Written options contracts on foreign currencies and U.S. dollar exchange divided by total assets.

*Purchased Options Contracts  
(Foreign Exchange)  
(Percent of Total Assets)*

Purchased options contracts on foreign currencies and U.S. dollar exchange divided by total assets.

*Foreign Exchange Rate Swaps  
(Percent of Total Assets)*

The notional principal value in U.S. dollars of outstanding cross-currency interest rate swaps divided by total assets.

*Equity, Commodity, and Other Derivative Contracts  
(Percent of Total Assets)*

The gross notional amount of equity derivative contracts as well as commodity and other contracts that are held for trading and for purposes other than trading divided by total assets.

*Commodity and Other Futures and Forward Contracts  
(Percent of Total Assets)*

The contract amount of futures and forward equity derivative contracts and commodity and other contracts divided by total assets.

*Written Options Contracts  
(Commodity and Other)  
(Percent of Total Assets)*

Written options contracts on individual stocks, stock index options, commodity options, and any other options (other than interest or foreign exchange rate contracts) divided by total assets.

*Purchased Options Contracts  
(Commodity and Other)  
(Percent of Total Assets)*

Purchased options contracts on individual stocks, stock index options, commodity options, and any other options (that are not interest or foreign exchange rate contracts) divided by total assets.

*Commodity and Other Swaps  
(Percent of Total Assets)*

The notional value of equity or equity index swaps and swaps other than interest rate swaps and foreign currency swaps divided by total assets.

**Percent of Average Loans and Leases**

*Loan Commitments  
(Percent of Average Loans and Leases)*

Loan commitments divided by average loans and leases. (See page 3-13 for the definition of average loans and leases.)

NOTIONAL AMOUNT (\$ IN THOUSANDS)	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY
Derivative Contracts	9,472,893	7,760,810	9,880,665	10,997,069	13,878,012
Interest Rate Contracts	9,252,097	7,262,135	9,631,434	10,217,096	12,666,509
Foreign Exchange Contracts	201,796	109,676	123,336	134,556	163,575
Equity, Comm, & Other Contracts	19,000	388,999	125,895	645,417	1,047,928
Derivatives Position					
Futures and Forwards	5,186,383	437,485	4,674,065	607,282	646,290
Written Options	241,774	311,392	187,968	1,096,592	2,631,075
Exchange-Traded	0	0	0	0	0
Over-the-Counter	241,774	311,392	187,968	1,096,592	2,631,075
Purchased Options	237,347	364,975	266,793	472,119	325,841
Exchange-Traded	0	0	0	0	0
Over-the-Counter	237,347	364,975	266,793	472,119	325,841
Swaps	3,807,389	6,646,958	4,751,839	8,821,076	10,274,806
Held for Trading	5,951,402	2,532,244	4,046,428	2,319,321	2,531,001
Interest Rate Contracts	5,730,606	2,033,569	3,800,379	1,539,630	1,319,498
Foreign Exchange Contracts	201,796	109,676	120,154	134,274	163,575
Equity, Comm, & Other Contracts	19,000	388,999	125,895	645,417	1,047,928
Non-Traded	3,521,491	5,228,566	5,834,237	8,677,748	11,347,011
Interest Rate Contracts	3,521,491	5,228,566	5,831,055	8,677,466	11,347,011
Foreign Exchange Contracts	0	0	3,182	282	0
Equity, Comm, & Other Contracts	0	0	0	0	0
Deriv Contr(excl Fut & FX LE 14 Days)	4,206,706	6,366,071	4,799,121	7,806,327	8,045,693
One Year or Less	1,392,506	1,196,600	719,785	1,090,760	841,165
Over 1 Year to 5 Years	1,942,541	4,331,336	3,218,729	4,646,604	4,691,428
Over 5 Years	871,659	838,135	860,607	2,068,963	2,513,100
Gross Negative Fair Value (Abs Value)	99,843	111,143	92,030	187,238	101,783
Gross Positive Fair Value	133,837	240,810	145,126	655,501	314,463
Held for Trading	89,964	57,318	83,454	99,725	84,366
Non-Traded	43,873	183,492	61,672	555,776	230,097
Curr Credit Exposure on RBC Deriv Contr	133,081	240,652	144,965	653,362	313,878
Credit Losses on Derivative Contracts	0	0	0	0	0
PAST DUE DERIVATIVE INSTRUMENTS					
FAIR VALUE:					
30-89 Days Past Due					
(Confidential prior to March 2001)	0	0	0	0	0
90+ Days Past Due	0	0	0	0	0

---

## Derivative Instruments

BHCPR page 10 provides the dollar amounts of derivative contracts, which are grouped according to underlying risk exposure (interest rate contracts, foreign exchange contracts, equity derivative contracts, and commodity and other derivative contracts), financial technique used (futures, options, or swaps), and purpose (trading or hedging). Additional derivatives information includes the gross positive or negative fair values, current credit exposure of derivatives covered under the risk-based capital standards, maturity distribution, replacement costs of past due derivative instruments, and impact of non-traded derivative contracts on net income.

Trading revenues generated from the four types of derivative instruments are provided on BHCPR page 4 (Non-interest Income and Expenses).

### *Derivative Contracts*

The gross notional amount or par value of derivative contracts, which include interest rate contracts, foreign exchange contracts, equity derivative contracts, and commodity and other contracts.

### *Interest Rate Contracts*

The gross notional amount or par value of contracts related to interest-bearing financial instruments or whose cash flows are determined by reference interest rates or other interest rate contracts. This line item includes single currency interest rate swaps, basis swaps, forward rate agreements, and interest rate options, including caps, floors, collars, and corridors.

### *Foreign Exchange Contracts*

The gross notional amount or par value of contracts for the purchase of foreign-denominated currencies and U.S. dollar exchange in the forward market. This line item includes cross-currency interest rate swaps in which there is an exchange of

principal, forward foreign exchange contracts, currency futures, and currency options.

### *Equity, Commodity, and Other Derivative Contracts*

The gross notional amount or par value of contracts in which the return or a portion of the return is linked to the price of a specific equity or commodity or an index of prices of equity, precious metals, petroleum, lumber, or other products.

## Derivatives Position

### *Futures and Forwards*

The aggregate par value of contracts that represent agreements in which the buyer agrees to purchase and the seller agrees to deliver, at a specified future date, a specified instrument or commodity at a specified price or yield. While futures contracts are standardized and are traded on organized exchanges that act as the counterparty to each contract, forward contracts are not traded on organized exchanges and their contractual terms are not standardized.

### *Written Options*

The aggregate par value of financial instruments or commodities that the BHC has obligated itself to either purchase or sell under exchange-traded option contracts, for compensation (such as a fee or premium). This line item includes the aggregate notional amount of written caps, floors, and swaptions as well as the written portion of collars and corridors.

### *Exchange-Traded*

The aggregate par value of written options that are traded on organized exchanges.

### *Over-the-Counter*

The aggregate par value of written options that are customized to meet

the specific needs of counterparties to the transaction.

### *Purchased Options*

The aggregate par value of financial instruments or commodities in which the BHC has purchased, for a fee or premium, the right to either purchase or sell under an option contract. This line item includes the aggregate notional amount of purchased caps, floors, and swaptions as well as the purchased portion of collars and corridors.

### *Exchange-Traded*

The aggregate par value of purchased options that are traded on organized exchanges.

### *Over-the-Counter*

The aggregate par value of purchased options that are customized to meet the specific needs of counterparties to the transaction.

### *Swaps*

The notional amount of the underlying principal (interest, foreign exchange or other income or expense) which forms the basis for transactions in which two parties agree to exchange payment streams for a specified period. This line item includes the notional amount of all outstanding interest rate and basis swaps, cross-currency interest rate swaps, equity or equity index swaps, and other swap agreements that are not reportable as either interest rate, foreign exchange, or equity derivative contracts. In cases where the BHC acts as an intermediary, this line item reflects both sides of the transaction.

### *Held for Trading*

The gross notional amount or par value of derivative contracts (interest rate contracts, foreign exchange contracts, equity derivative contracts, and commodity and other contracts) that are held for trading purposes.

Besides derivative instruments used in dealing and other trading activities, this line item covers activities in which the BHC acquires or takes derivatives positions for sale in the near term or with the intent to resell (or repurchase) in order to profit from short-term price movements, accommodate customers' needs, or hedge trading activities.

*Interest Rate Contracts  
(Held for Trading)*

The gross notional amount or par value of interest rate contracts held for trading, including single currency interest rate swaps, basis swaps, forward rate agreements, and interest rate options, including caps, floor, collars, and corridors.

*Foreign Exchange Contracts  
(Held for Trading)*

The gross notional amount of foreign exchange contracts held for trading, including cross-currency interest rate swaps, forward foreign exchange contracts, currency futures, and currency options.

*Equity, Commodity, and Other  
Derivative Contracts  
(Held for Trading)*

The gross notional amount of equity, commodity, and other derivative contracts that are held for trading.

*Non-Traded*

The gross notional amount or par value of derivative contracts held for purposes other than trading, including interest rate contracts, foreign exchange contracts, equity derivative contracts, and commodity and other contracts.

*Interest Rate Contracts  
(Non-Traded)*

The gross notional amount or par value of interest rate contracts held for purposes other than trading, including single currency interest rate swaps, basis swaps, forward rate agreements, and interest rate options, including caps, floor, collars, and corridors.

*Foreign Exchange Contracts  
(Non-Traded)*

The gross notional amount of foreign exchange contracts held for purposes other than trading, including cross-currency interest rate swaps, forward foreign exchange contracts, currency futures, and currency options.

*Equity, Commodity, and Other  
Derivative Contracts  
(Non-Traded)*

The gross notional amount of equity, commodity, and other derivative contracts held for purposes other than trading.

*Derivative Contracts (Excluding  
Futures and Foreign Exchange of  
14 Days or Less)*

The notional principal amounts of derivative contracts subject to risk-based capital requirements, excluding foreign exchange contracts with an original maturity of 14 days or less and futures contracts. Also excluded are single currency interest rate swaps in which payments are made based upon two floating rate indices (so-called floating/floating or basis swaps).

*One Year or Less*

The notional amount or par value of derivative contracts subject to risk-based capital requirements (excluding foreign exchange contracts with an original maturity of 14 days or less and futures contracts) that have a remaining maturity of one year or less.

*Over 1 Year to 5 Years*

The notional amount or par value of derivative contracts subject to risk-based capital requirements (excluding futures contracts) that have a remaining maturity of over one year through five years.

*Over 5 Years*

The notional amount or par value of derivative contracts subject to risk-based capital requirements (exclud-

ing futures contracts) that have a remaining maturity of over five years.

*Gross Negative Fair Value  
(Absolute Value)*

The total fair value of derivative contracts with negative fair values. (The absolute value is displayed for this item.)

*Gross Positive Fair Value*

The total fair value of derivative contracts with positive fair values.

*Held for Trading  
(Gross Positive Fair Value)*

The total fair value of derivative contracts held for trading that have a positive fair value.

*Non-Traded  
(Gross Positive Fair Value)*

The total fair value of derivatives held for purposes other than trading that have a positive fair value.

*Current Credit Exposure on Risk-Based  
Capital Derivative Contracts*

The current credit exposure (or the sum of positive fair values) of derivative contracts that are covered by the risk-based capital standards after considering any legally enforceable bilateral netting agreements. Also called the replacement cost, the current credit exposure equals zero when the market value of a derivative contract is negative or zero. For contracts subject to legally enforceable bilateral netting arrangements (involving a single counterparty), the Federal Reserve Board's risk-based capital guidelines allow positive mark-to-market values to be offset by negative mark-to-market values, thus resulting in a net current exposure with a minimum value of zero.

*Credit Losses on Off-Balance-Sheet  
Derivative Contracts*

The year-to-date credit losses incurred on derivative contracts regardless of whether the loss is

---

charged directly to income (e.g., trading revenue) or the allowance for credit losses on derivatives.

## Past Due Derivative Instruments

### *Fair Value:*

#### *30–89 Days Past Due*

The positive replacement cost (i.e., mark-to-market value) of interest rate, foreign exchange rate, and other equity contracts on which the required payment (by the counterparty of the bank holding company or its consolidated subsidiaries) is due and unpaid for 30–89 days. This item is confidential prior to March 31, 2001.

#### *90+ Days Past Due*

The positive replacement cost (i.e., mark-to-market value) of interest rate, foreign exchange rate, and other contracts on which the required payment (by the counterparty of the bank holding company or its consolidated subsidiaries) is due and unpaid for 90 days or more.



PERCENT OF NOTIONAL AMOUNT	MM/DD/YYYY BHC PEER 01 PCT			MM/DD/YYYY BHC PEER 01 PCT			MM/DD/YYYY BHC PEER 01 PCT			MM/DD/YYYY BHC PEER 01			MM/DD/YYYY BHC PEER 01		
Interest Rate Contracts	97.67	87.40	59	93.57	86.57	47	97.48	89.28	60	92.91	86.19	91.27	85.40		
Foreign Exchange Contracts	2.13	8.88	50	1.41	8.75	46	1.25	6.97	47	1.22	9.88	1.18	9.53		
Equity, Comm, & Other Contracts	0.20	2.00	63	5.01	2.07	84	1.27	2.04	68	5.87	1.88	7.55	1.95		
Futures and Forwards	54.75	23.34	87	5.64	20.09	24	47.31	19.13	84	5.52	18.51	4.66	18.00		
Written Options	2.55	8.72	27	4.01	6.58	43	1.90	7.83	27	9.97	7.02	18.96	5.77		
Exchange-Traded	0.00	0.31	38	0.00	0.27	39	0.00	0.25	40	0.00	0.35	0.00	0.36		
Over-The-Counter	2.55	8.13	30	4.01	5.85	49	1.90	7.39	30	9.97	5.84	18.96	5.02		
Purchased Options	2.51	4.47	44	4.70	4.54	53	2.70	5.04	45	4.29	4.69	2.35	5.83		
Exchange-Traded	0.00	0.34	38	0.00	0.29	39	0.00	0.29	39	0.00	0.29	0.00	0.27		
Over-The-Counter	2.51	3.78	45	4.70	4.06	62	2.70	4.50	47	4.29	4.12	2.35	5.13		
Swaps	40.19	55.95	26	85.65	63.10	76	48.09	58.25	27	80.21	58.16	74.04	63.98		
Held for Trading	62.83	48.14	51	32.63	44.69	37	40.95	47.50	41	21.09	48.51	18.24	43.70		
Interest Rate Contracts	60.49	39.33	58	26.20	33.94	44	38.46	38.99	43	14.00	37.65	9.51	31.08		
Foreign Exchange Contracts	2.13	4.02	62	1.41	4.79	57	1.22	3.58	57	1.22	4.45	1.18	5.60		
Equity, Comm, & Other Contracts	0.20	0.87	73	5.01	0.91	89	1.27	1.05	76	5.87	1.04	7.55	1.14		
Non-Traded	37.17	51.86	48	67.37	55.31	62	59.05	52.50	58	78.91	51.49	81.76	56.30		
Interest Rate Contracts	37.17	45.27	56	67.37	49.12	68	59.01	47.64	65	78.91	45.50	81.76	49.73		
Foreign Exchange Contracts	0.00	2.20	27	0.00	1.18	29	0.03	1.09	60	0.00	1.84	0.00	0.81		
Equity, Comm, & Other Contracts	0.00	0.44	35	0.00	0.35	36	0.00	0.25	36	0.00	0.12	0.00	0.11		
Deriv Contr (excl Fut & FX LE 14 Days)	44.41	81.12	9	82.03	84.84	37	48.57	83.32	10	70.99	82.24	57.97	86.30		
One Year or Less	14.70	31.98	22	15.42	31.45	28	7.28	29.40	12	9.92	27.58	6.06	27.64		
Over 1 Year to 5 Years	20.51	28.78	34	55.81	31.19	88	32.58	33.04	45	42.25	30.35	33.80	27.98		
Over 5 Years	9.20	13.18	36	10.80	13.31	39	8.71	12.39	36	18.81	13.63	18.11	19.42		
Gross Negative Fair Value (Abs Val)	1.05	2.05	22	1.43	1.71	34	0.93	1.59	24	1.70	2.75	0.73	1.19		
Gross Positive Fair Value	1.41	2.17	26	3.10	2.18	85	1.47	1.84	31	5.96	2.97	2.27	1.29		
PERCENT OF TIER 1 CAPITAL:															
Gross Negative Fair Value, Abs Val (X)	0.02	0.25	26	0.02	0.25	30	0.02	0.21	31	0.04	0.22	0.03	0.14		
Gross Positive Fair Value (X)	0.02	0.26	31	0.04	0.28	41	0.03	0.21	39	0.12	0.24	0.09	0.15		
Held for Trading (X)	0.01	0.21	41	0.01	0.19	43	0.02	0.16	47	0.02	0.20	0.02	0.12		
Non-Traded (X)	0.01	0.03	49	0.03	0.03	65	0.01	0.02	54	0.11	0.03	0.06	0.02		
Current Credit Exposure (X)	0.02	0.11	32	0.04	0.14	43	0.03	0.09	40	0.12	0.14	0.09	0.09		
Credit Losses on Derivative Contracts	0.00	0.01	35	0.00	0.01	38	0.00	0.02	35	0.00	0.02	0.00	0.00		
PAST DUE DERIVATIVE INSTRUMENTS															
FAIR VALUE:															
30-89 Days Past Due															
(Confidential prior to March 2001)	0.00	0.00	39	0.00	0.00	39	0.00	0.00	37	0.00	0.00	0.00	0.00		
90+ Days Past Due	0.00	0.00	41	0.00	0.00	40	0.00	0.00	41	0.00	0.00	0.00	0.00		
OTHER RATIOS:															
Current Credit Exposure/Risk Wtd Asts	0.28	1.30	32	0.44	1.37	43	0.28	1.01	40	1.27	2.06	0.66	0.84		

---

## Derivatives Analysis

BHCPR page 11 presents dollar amounts of derivatives-related items displayed on BHCPR page 10 as a percent of the gross notional amount of derivative contracts, Tier 1 capital, and risk weighted assets.

### Percent of Notional Amount

#### *Interest Rate Contracts (Percent of Notional Amount)*

The gross notional amount or par value of interest rate contracts divided by the total notional amount of derivative contracts.

#### *Foreign Exchange Contracts (Percent of Notional Amount)*

The gross notional amount or par value of foreign exchange contracts divided by the total notional amount of derivative contracts.

#### *Equity, Commodity and Other Contracts (Percent of Notional Amount)*

The gross notional amount or par value of equity, commodity, and other derivative contracts divided by the total notional amount of derivative contracts.

#### *Futures and Forwards (Percent of Notional Amount)*

The aggregate par value of futures and forward contracts divided by the total notional amount of derivative contracts.

#### *Written Options (Percent of Notional Amount)*

The aggregate par value of written options divided by the total notional amount of derivative contracts.

#### *Exchange-Traded (Written Options) (Percent of Notional Amount)*

The aggregate par value of exchange-traded written options divided by the

total notional amount of derivative contracts.

#### *Over-the-Counter (Written Options) (Percent of Notional Amount)*

The aggregate par value of written options that are customized to meet the specific needs of counterparties to the transaction divided by the total notional amount of derivative contracts.

#### *Purchased Options (Percent of Notional Amount)*

The aggregate par value of purchased options divided by the total notional amount of derivative contracts.

#### *Exchange-Traded (Purchased Options) (Percent of Notional Amount)*

The aggregate par value of exchange-traded purchased options divided by the total notional amount of derivative contracts.

#### *Over-the-Counter (Purchased Options) (Percent of Notional Amount)*

The aggregate par value of purchased options that are customized to meet the specific needs of counterparties to the transaction divided by the total notional amount of derivative contracts.

#### *Swaps (Percent of Notional Amount)*

The notional amount of swaps divided by the total notional amount of derivative contracts.

#### *Held for Trading (Percent of Notional Amount)*

The gross notional amount or par value of derivative contracts (interest rate contracts, foreign exchange contracts, equity derivative contracts, and commodity and other contracts) that are held for trading purposes

divided by the total notional amount of derivative contracts.

#### *Interest Rate Contracts (Held for Trading) (Percent of Notional Amount)*

The gross notional amount or par value of interest rate contracts held for trading divided by the total notional amount of derivative contracts.

#### *Foreign Exchange Contracts (Held for Trading) (Percent of Notional Amount)*

The gross notional amount of foreign exchange contracts held for trading divided by the total notional amount of derivative contracts.

#### *Equity, Commodity, and Other Derivative Contracts (Held for Trading) (Percent of Notional Amount)*

The gross notional amount of equity, commodity, and other derivative contracts that are held for trading divided by the total notional amount of derivative contracts.

#### *Non-Traded (Percent of Notional Amount)*

The gross notional amount or par value of derivative contracts held for purposes other than trading divided by the total notional amount of derivative contracts.

#### *Interest Rate Contracts (Non-Traded) (Percent of Notional Amount)*

The gross notional amount or par value of interest rate contracts held for purposes other than trading divided by the total notional amount of derivative contracts.

#### *Foreign Exchange Contracts (Non-Traded) (Percent of Notional Amount)*

The gross notional amount of foreign exchange contracts held for purposes

other than trading divided by the total notional amount of derivative contracts.

*Equity, Commodity, and  
Other Derivative Contracts  
(Non-Traded)  
(Percent of Notional Amount)*

The gross notional amount of equity, commodity, and other derivative contracts held for purposes other than trading divided by the total notional amount of derivative contracts.

*Derivative Contracts (Excluding  
Futures and Foreign Exchange of  
14 Days or Less)  
(Percent of Notional Amount)*

The notional principal amounts of derivative contracts subject to risk-based capital requirements, excluding foreign exchange contracts with an original maturity of 14 days or less and futures contracts, divided by the total notional amount of derivative contracts.

*One Year or Less  
(Percent of Notional Amount)*

The notional amount or par value of derivative contracts subject to risk-based capital requirements that have a remaining maturity of one year (excluding foreign exchange contracts with an original maturity of 14 days or less and futures contracts) or less divided by the total notional amount of derivative contracts.

*Over 1 Year to 5 Years  
(Percent of Notional Amount)*

The notional amount or par value of derivative contracts subject to risk-based capital requirements (excluding futures contracts) that have a remaining maturity of over one year through five years divided by the total notional amount of derivative contracts.

*Over 5 Years  
(Percent of Notional Amount)*

The notional amount or par value of derivative contracts subject to risk-based capital requirements (exclud-

ing futures contracts) that have a remaining maturity over five years divided by the total notional amount of derivative contracts.

*Gross Negative Fair Value  
(Absolute Value)  
(Percent of Notional Amount)*

The total fair value of derivative contracts with negative fair values (absolute value) divided by the total notional amount of derivative contracts.

*Gross Positive Fair Value  
(Percent of Notional Amount)*

The total fair value of derivative contracts with positive fair values divided by the total notional amount of derivative contracts.

**Percent of Tier 1 Capital**

*Gross Negative Fair Value  
(Absolute Value)  
(Percent of Tier 1 Capital) (X)*

The absolute value of the total negative fair value of all derivative contracts divided by Tier 1 capital. (This ratio is not expressed as a percent and is, therefore, not multiplied by 100.)

*Gross Positive Fair Value  
(Percent of Tier 1 Capital) (X)*

The total positive fair value of all derivative contracts divided by Tier 1 capital. (This ratio is not expressed as a percent and is, therefore, not multiplied by 100.)

*Held for Trading  
(Gross Positive Fair Value)  
(Percent of Tier 1 Capital) (X)*

The total positive fair value of all derivative contracts held for trading divided by Tier 1 capital. (This ratio is not expressed as a percent and is, therefore, not multiplied by 100.)

*Non-Traded  
(Gross Positive Fair Value)  
(Percent of Tier 1 Capital) (X)*

The total positive fair value of all

derivative contracts held for purposes other than trading divided by Tier 1 capital. (This ratio is not expressed as a percent and is, therefore, not multiplied by 100.)

*Current Credit Exposure on  
Risk-Based Capital Derivative  
Contracts  
(Percent of Tier 1 Capital) (X)*

The current credit exposure of derivatives covered under the risk-based capital standards divided by Tier 1 capital. (This ratio is not expressed as a percent and is, therefore, not multiplied by 100.)

*Credit Losses on Derivatives  
(Percent of Tier 1 Capital)*

Year-to-date credit losses incurred on derivative contracts divided by Tier 1 capital.

**Past Due Derivative Instruments**

*30–89 Days Past Due  
(Percent of Tier 1 Capital)*

The positive replacement cost of derivative contracts on which the required payment is due and unpaid for 30–89 days or more divided by Tier 1 capital. This item is confidential prior to March 2001.

*90+ Days Past Due  
(Percent of Tier 1 Capital)*

The positive replacement cost of derivative contracts on which the required payment is due and unpaid for 90 days or more divided by Tier 1 capital.

**Other Ratios**

*Current Credit Exposure/  
Risk-Weighted Assets*

The current credit exposure of derivatives covered by the risk-based capital standards divided by risk-weighted assets.

CHANGE: ALLOWANCE FOR LOAN AND LEASE  
 LOSSES EXCLUDING ATTR (\$000)

	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY
Beginning Balance	1,532,379	687,831	687,831	459,908	365,682
Gross Credit Losses	527,339	510,917	1,255,652	414,687	78,684
Write-downs, Transf to Lns Held For Sale	0	0	1,022	0	0
Recoveries	42,524	11,695	80,755	21,026	15,095
Net Credit Losses	484,815	499,222	1,174,897	393,661	63,589
Provision for Loan and Lease Losses	494,380	1,060,373	2,017,142	648,569	152,210
Adjustments	23,006	0	2,303	-26,985	5,605
Ending Balance	1,564,950	1,248,982	1,532,379	687,831	459,908

Memo: Alloc Transfer Risk Reserve (ATTR) 0 0 0 0 0

ANALYSIS RATIOS

	BHC PEER 01 PCT			BHC PEER 01 PCT			BHC PEER 01 PCT			BHC PEER 01 PCT		
Provision for Ln&Ls Losses/Avg Assets	1.90	1.32	75	3.87	1.89	90	3.73	1.96	86	1.21	1.20	0.31
Provision for Ln&Ls Losses/Avg Lns&Ls	2.51	2.12	65	5.03	2.91	81	4.82	3.07	81	1.58	1.79	0.41
Provision for Ln&Ls Losses/Net Losses	101.97	110.56	36	212.41	151.73	91	171.69	140.04	87	164.75	170.76	239.37
Ln&Ls Allowance/Total Ln&Ls not HFS	4.11	2.87	75	3.01	2.52	70	3.81	2.85	71	1.65	1.87	1.18
Ln&Ls Allowance/Total Loans & Leases	4.09	2.83	75	3.00	2.48	70	3.79	2.80	72	1.64	1.84	1.18
Ln&Ls Allowance/Net Ln&Ls Losses (X)	1.61	1.69	56	1.25	1.55	40	1.30	1.52	43	1.75	2.52	7.23
ALLL/Nonaccrual Assets	66.92	95.23	29	65.08	94.46	38	60.08	92.92	27	69.24	115.68	177.97
Ln&Ls Allow/90+ Days PD+Nonaccr Ln&Ls	68.90	74.92	45	64.01	73.26	49	60.27	72.79	41	63.92	87.10	136.95
Gross Ln&Ls Losses/Avg Loans & Leases	2.68	2.29	67	2.42	2.12	65	3.00	2.47	66	1.01	1.18	0.21
Recoveries/Avg Loans and Leases	0.22	0.19	69	0.06	0.11	30	0.19	0.13	79	0.05	0.08	0.04
Net Losses/Avg Loans and Leases	2.47	2.10	65	2.37	2.00	65	2.81	2.33	64	0.96	1.10	0.17
Write-downs, Trans Lns HFS/Avg Lns&Ls	0.00	0.01	41	0.00	0.00	44	0.00	0.02	79	0.00	0.03	0.00
Recoveries/Prior Year-End Losses	3.39	4.46	40	2.82	4.87	28	19.47	13.00	82	26.72	21.90	22.94
Earnings Coverage of Net Losses (X)	0.55	2.48	12	0.01	1.83	11	0.34	1.67	21	0.85	2.25	13.99

NET LOAN AND LEASE LOSSES BY TYPE

Real Estate Loans	2.71	2.04	66	2.18	1.75	63	3.01	2.21	72	0.99	0.97	0.09
RE Loans Secured By 1-4 Family	1.54	1.41	57	1.25	1.24	62	1.52	1.40	64	0.29	0.61	0.00
Revolving	1.22	1.33	55	0.16	1.32	19	0.68	1.66	34	0.08	0.72	0.00
Closed-End	1.72	1.40	62	1.81	1.20	75	1.97	1.41	70	0.39	0.54	0.00
Commercial Real Estate Loans	3.09	2.42	65	2.47	1.99	67	3.46	2.83	68	1.19	1.13	0.12
Construction and Land Dev	7.80	5.84	71	6.62	4.53	67	9.67	6.70	72	2.94	2.87	0.24
1-4 Fam	0.81	1.38	52	1.26	1.77	53	1.44	2.33	45	1.03	1.20	0.14
Other	6.99	3.94	80	5.36	2.74	76	8.23	3.99	80	1.91	1.27	0.10
Multi family	1.28	1.00	66	2.37	0.73	84	1.15	1.09	63	1.39	0.36	0.09
Nonfarm Nonresidential	1.60	1.28	68	0.25	0.61	37	0.95	0.98	59	0.06	0.23	0.02
Owner Occupied	0.63	0.28	81	0.14	0.14	54	0.37	0.22	70	0.04	0.06	0.02
Other	0.96	0.92	62	0.10	0.41	35	0.58	0.65	56	0.01	0.16	0.00
RE Loans Secured by Farmland	0.17	0.50	61	0.17	0.19	74	-0.07	0.41	4	0.29	0.09	0.00
Commercial and Industrial Loans	2.14	1.68	73	2.93	2.01	70	2.75	2.42	66	0.77	0.82	0.28
Loans to Depository Institutions	0.00	0.17	45	0.00	0.02	45	0.00	0.04	44	-0.37	0.00	0.00
Loans to Individuals	3.49	2.94	72	5.82	3.20	80	4.70	3.38	75	2.86	1.99	1.31
Credit Card Loans	5.08	6.12	41	4.57	5.85	30	4.69	5.73	34	2.73	8.43	2.55
Agricultural Loans	0.77	0.35	78	0.16	0.24	73	0.23	0.39	62	0.05	0.09	-0.57
Loans to Foreign Governments & Inst	N/A	0.03	N/A	N/A	-0.16	N/A	N/A	0.00	N/A	N/A	0.05	N/A
Other Loans and Leases	0.99	0.66	67	1.72	0.91	79	1.01	1.44	51	0.23	0.54	0.16

---

## Allowance and Net Loan and Lease Losses

BHCPR page 12 provides information on loan and lease losses as well as provisions and the allowance for loan and lease losses. Data on this page are derived primarily from Schedule HI-B of the FR Y-9C.

The first section itemizes the dollar amounts of each source of change in the valuation reserve. The second section presents ratios that relate to the allowance for loan and lease losses, provision for loan and lease losses, charge-offs, write-downs from transfers to loans held for sale, and recoveries. The last section displays net charge-offs (annualized) as a percentage of various loan categories.

### **Change: Allowance for Loan and Lease Losses, Excluding Allocated Transfer Risk Reserve (\$000)**

#### *Beginning Balance*

The balance of the allowance for loan and lease losses at the end of the previous calendar year after the effect of all corrections and adjustments that were made in amended reports.

#### *Gross Loan and Lease Losses*

Loan and lease losses charged against the allowance for loan and lease losses.

#### *Write-Downs from Transfers to Loans Held for Sale*

The reduction in the value of loans transferred to the held-for-sale account through a write-down of the recorded investment to fair value upon transfer.

#### *Recoveries*

Recoveries credited to the allowance for loan and lease losses.

#### *Net Loan and Lease Losses*

Gross loan and lease losses minus recoveries.

#### *Provision for Loan and Lease Losses*

The year-to-date provision for loan and lease losses.

#### *Adjustments*

All other allowable adjustments during the reporting period.

#### *Ending Balance*

The sum of the beginning allowance for loan and lease losses, the provision for loan and lease losses, and adjustments minus net loan and lease losses.

#### *Memo: Allocated Transfer Risk Reserve (ATTR)*

The required reserve for allocated transfer risk as specified in Section 905(a) of the International Lending Supervision Act of 1983, in the agency regulations implementing the Act (Subpart D of Federal Reserve Regulation K, Part 351 of the FDIC's Rules and Regulations, and Part 20 of the Comptroller of the Currency's Regulations), and in any guidelines, letters, or instructions issued by the agencies.

## **Analysis Ratios**

#### *Provision for Loan and Lease Losses/ Average Assets*

Provision for loan and lease losses divided by (four-point) average assets. (See the definition of average assets on page 3-13.)

#### *Provision for Loan and Lease Losses/ Average Loans and Leases*

Provision for loan and lease losses divided by (four-point) average loans and leases, net of unearned income. (See the definition of average loans and leases on page 3-13.)

#### *Provision for Loan and Lease Losses/ Net Losses*

Provision for loan and lease losses divided by net loan and lease losses.

#### *Loan and Lease Allowance/Total Loans and Leases Not Held-For-Sale*

Allowance for loan and lease losses divided by total loans and lease not held-for-sale (schedule HC line item 4.b. of the FR Y-9C).

#### *Loan and Lease Allowance/Total Loans and Leases*

The allowance for loan and lease losses divided by loans and leases net of unearned income.

#### *Loan and Lease Allowance/Net Loan and Lease Losses (X)*

The allowance for loan and lease losses divided by net loan and lease losses (annualized). If recoveries exceed gross loan and lease losses, the BHCPR displays an "NA" in lieu of the ratio value or the percentile rank. (This ratio is not expressed as a percent and is, therefore, not multiplied by 100.)

#### *Allowance for Loan and Lease Losses/ Nonaccrual Assets*

The allowance for loan and lease losses divided by the aggregate amount of nonaccrual assets.

#### *Loan and Lease Allowance/90 Days and over Past Due and Nonaccrual Loans and Leases*

The allowance for loan and lease losses divided by the loans and leases on which payment is due and unpaid for 90 days or more or that are placed in nonaccrual status.

#### *Gross Loan and Lease Losses/Average Loans and Leases*

Loans and lease losses charged against the allowance for loan and lease losses (annualized) divided by (four-point) average loans and leases, net of unearned income. (See the definition of average loans and leases on page 3-13.)

#### *Recoveries/Average Loans and Leases*

Loan recoveries in the current year (annualized) divided by (four-point)



average loans and leases, net of unearned income. (See the definition of average loans and leases on page 3-13.)

#### *Net Losses/Average Loans and Leases*

Gross loan and lease losses less recoveries divided by (four-point) average loans and leases, net of unearned income. (See the definition of average loans and leases on page 3-13.)

#### *Write-downs from Transfers to Loans Held for Sale/Average Loans and Leases*

Total write-downs from transfers to loans held for sale divided by average loans and leases.

#### *Recoveries/Prior Year-End Losses*

Recoveries in the current year divided by gross loan and lease losses of the preceding calendar year.

#### *Earnings Coverage of Net Losses (X)*

The sum of income before taxes, minority interest, and extraordinary items and the provision for possible loan and lease losses divided by net loan and lease losses. (This ratio is not expressed as a percent and is, therefore, not multiplied by 100.)

### **Net Loan and Lease Losses by Type**

#### *(Net Losses, Percent of) Real Estate Loans*

Net losses (gross charge-offs minus recoveries) on real estate loans divided by real estate loans, gross of unearned income.

#### *(Net Losses, Percent of) Real Estate Loans Secured by 1-4 Family*

Net losses on real estate loans secured by one- to four-family residential properties divided by real estate loans secured by one- to four-family residential properties, gross of unearned income.

#### *(Net Losses, Percent of) Revolving*

Net losses on revolving open-end real estate loans secured by one- to four-family residential properties and extended under lines of credit divided by the outstanding balance of revolving open-end real estate loans secured by one- to four-family residential properties, gross of unearned income.

#### *(Net Losses, Percent of) Closed-End*

Net losses on other real estate loans secured by first and junior liens on one- to four-family residential properties divided by the outstanding balance of other real estate loans secured by first and junior liens on one- to four-family residential properties, gross of unearned income.

#### *(Net Losses, Percent of) Commercial Real Estate Loans*

Net losses on construction and land development loans and real estate loans secured by multifamily residential properties and nonfarm nonresidential properties divided by the sum of the outstanding balances, gross of unearned income, of the same commercial real estate loan categories.

#### *(Net Losses, Percent of) Construction and Land Development*

Net losses on construction and land development loans divided by the outstanding balance of construction and land development loans, gross of unearned income.

#### *(Net Losses, Percent of) 1-4 Family*

Net losses on construction, land development, and other land loans in domestic offices for 1-4 family residential construction divided by the outstanding balance of construction and land development loans, gross of unearned income.

#### *(Net Losses, Percent of) Other*

Net losses on construction, land

development, and other land loans in domestic offices for other construction loans and all land development and other land loans divided by the outstanding balance of construction and land development loans, gross of unearned income.

#### *(Net Losses, Percent of) Multifamily*

Net losses on real estate loans secured by multifamily (five dwelling units or more) residential properties divided by the outstanding balance of real estate loans secured by multifamily residential properties, gross of unearned income.

#### *(Net Losses, Percent of) Nonfarm Nonresidential*

Net losses on real estate loans secured by nonfarm nonresidential properties divided by the outstanding balance of real estate loans secured by nonfarm nonresidential properties, gross of unearned income.

#### *(Net Losses, Percent of) Owner-Occupied*

Net losses on nonfarm nonresidential property loans secured by owner-occupied properties divided by the outstanding balance of real estate loans secured by nonfarm nonresidential properties, gross of unearned income.

#### *(Net Losses, Percent of) Other*

Net losses on nonfarm nonresidential property loans secured by other nonfarm nonresidential properties divided by the outstanding balance of real estate loans secured by nonfarm nonresidential properties, gross of unearned income.

#### *(Net Losses, Percent of) Real Estate Loans Secured by Farmland*

Net losses on real estate loans secured by farmland divided by the outstanding balance of real estate loans secured by farmland, gross of unearned income.

---

*(Net Losses, Percent of)*  
*Commercial and Industrial Loans*

Net losses on commercial and industrial loans divided by commercial and industrial loans, gross of unearned income.

*(Net Losses, Percent of)*  
*Loans to Depository Institutions*

Net losses on loans to depository institutions divided by loans to depository institutions, gross of unearned income.

*(Net Losses, Percent of)*  
*Loans to Individuals*

Net losses on consolidated loans to individuals divided by loans to individuals, gross of unearned income.

*(Net Losses, Percent of)*  
*Credit Card Loans*

Net losses on credit cards divided by the outstanding balance of credit card loans, gross of unearned income.

*(Net Losses, Percent of)*  
*Agricultural Loans*

Net losses on agricultural loans divided by agricultural loans, gross of unearned income.

*(Net Losses, Percent of)*  
*Loans to Foreign Governments and Institutions*

Net losses on loans to foreign governments and official institutions divided by loans to foreign governments and official institutions, gross of unearned income.

*(Net Losses, Percent of)*  
*Other Loans and Leases*

Net losses on other loans and leases divided by other loans and leases, gross of unearned income.

30+ DAYS PD & NONACCRUAL ASSETS (\$000)	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY
30-89 Days Past Due Loans & Leases	344,846	521,671	455,775	528,964	278,073
90 Days and Over Past Due Loans & Leases	137,256	196,531	163,300	129,567	77,419
Nonaccrual Loans and Leases	2,134,077	1,754,554	2,379,414	946,583	258,413
Total PD & Nonaccrual Loans & Leases	2,616,179	2,472,756	2,998,489	1,605,114	613,905
Restructured 30-89 Days Past Due	6,056	2,189	71	0	0
Restructured 90+ Days Past Due	6,838	0	7,968	0	0
Restructured Nonaccrual	340,387	100,590	298,820	16,279	40
Total Restr Loans & Leases, Incl Above	353,281	102,779	306,859	16,279	40
30-89 Days Past Due Loans Held For Sale	19	48	1,831	600	0
90+ Days Past Due Loans Held For Sale	31	27	797	260	0
Nonaccrual Loans Held For Sale	0	0	0	29,418	0
Total PD & Nonacc Lns Held For Sale	50	75	2,628	30,278	0
Restr Loans and Leases in Compliance	275,494	37,091	196,191	2,086	10,140
Other Real Estate Owned	413,336	304,779	389,780	189,165	15,201
OTHER ASSETS:					
30-89 Days Past Due	0	0	0	0	0
90+ Days Past Due	0	0	0	0	0
Nonaccrual	204,352	164,504	171,275	46,771	0
Total Other Assets PD & Nonaccrual	204,352	164,504	171,275	46,771	0
PERCENT OF LOANS AND LEASES	BHC PEER 01 PCT	BHC PEER 01 PCT	BHC PEER 01 PCT	BHC PEER 01	BHC PEER 01
30-89 Days PD Loans & Leases	0.90 1.30 31	1.25 1.45 44	1.13 1.52 33	1.26 1.58	0.71 1.03
90+ Days PD Loans and Leases	0.36 0.80 39	0.47 0.49 62	0.40 0.66 59	0.31 0.35	0.20 0.21
Nonaccrual Loans and Leases	5.58 3.40 79	4.21 3.26 69	5.88 3.78 79	2.26 2.16	0.66 0.94
90+ Days PD and Nonaccrual Lns&Ls	5.94 4.32 76	4.68 3.89 62	6.28 4.53 72	2.57 2.58	0.86 1.22
30-89 Days PD Restructured	0.02 0.04 52	0.01 0.02 59	0.00 0.04 36	0.00 0.02	0.00 0.00
90+ Days PD Restructured	0.02 0.02 76	0.00 0.01 37	0.02 0.01 79	0.00 0.00	0.00 0.00
Nonaccrual Restructured	0.89 0.39 86	0.24 0.15 76	0.74 0.31 81	0.04 0.10	0.00 0.01
30-89 Days PD Loans Held For Sale	0.00 0.00 68	0.00 0.00 66	0.00 0.01 77	0.00 0.00	0.00 0.01
90+ Days PD Loans Held For Sale	0.00 0.00 71	0.00 0.00 76	0.00 0.00 77	0.00 0.00	0.00 0.00
Nonaccrual Loans Held For Sale	0.00 0.05 33	0.00 0.03 31	0.00 0.05 31	0.07 0.03	0.00 0.01
PERCENT OF LNS&LS + OTHER ASSETS					
30+ DAYS PAST DUE AND NONACCRUAL					
30-89 Days Past Due Assets	0.90 1.31 31	1.25 1.46 44	1.12 1.53 33	1.26 1.58	0.71 1.03
90+ Days Past Due Assets	0.36 0.81 39	0.47 0.55 62	0.40 0.67 58	0.31 0.35	0.20 0.21
Nonaccrual Assets	6.08 3.42 86	4.59 3.29 72	6.28 3.81 85	2.37 2.18	0.66 0.95
30+ Days PD & Nonaccrual Assets	7.33 5.72 71	6.30 5.45 63	7.80 6.18 72	3.94 4.24	1.57 2.29
PERCENT OF TOTAL ASSETS					
90+ Days PD and Nonaccrual Assets	4.75 2.67 87	4.01 2.53 77	5.31 2.82 89	2.03 1.71	0.63 0.77
90+ PD & Nonaccrual Assets + OREO	5.54 3.05 89	4.58 2.83 80	6.07 3.15 89	2.39 1.97	0.69 0.90
RESTRUCTURED & NONACCRUAL LNS&LS					
+ OREO AS PERCENT OF:					
Total Assets	5.44 2.85 89	3.97 2.64 75	5.81 2.98 87	2.06 1.68	0.54 0.73
Allowance for Loan & Lease Losses	181.19 182.50 61	168.03 170.10 56	194.04 178.10 65	165.42 140.34	61.70 89.33
Equity Cap + ALLL	35.50 22.62 87	30.07 23.76 72	41.15 27.35 85	15.83 16.99	4.93 7.74
Tier 1 Cap + ALLL	37.36 26.58 78	31.53 26.79 69	42.85 29.89 78	19.10 18.12	7.00 8.93
Loans & Leases + OREO	7.33 4.57 87	5.00 3.99 69	7.28 4.69 83	2.70 2.56	0.72 1.14

---

## Past Due and Nonaccrual Assets

BHCPR page 13 provides the dollar volume of loans and leases that are 30 to 89 days past due, 90 days or more past due, in nonaccrual status, or restructured. At the bottom of this report page, the sum of loans and leases that are 90 days or more past due and in nonaccrual status, restructured loans and leases, and real estate acquired in satisfaction of debt previously contracted is compared to total assets, allowance for loan and lease losses, equity capital plus the allowance for loan and lease losses, Tier 1 capital plus the allowance for loan and lease losses, and loans and leases plus real estate acquired in satisfaction of debt previously contracted.

Information provided on this report page is derived from Schedule HC-N of the FR Y-9C.

Information on loans and leases 30 to 89 days past due is not included on public reports for dates prior to March 31, 2001.

### 30 Days and over Past Due and Nonaccrual Assets (\$000)

#### *30 to 89 Days Past Due Loans and Leases*

Loans and lease financing receivables on which either interest or principal is unpaid for 30 to 89 days and that are not required to be carried in nonaccrual status.

#### *90 Days and over Past Due Loans and Leases*

Loans and lease financing receivables on which either interest or principal is unpaid for 90 days or more, and that are not required to be carried in nonaccrual status.

#### *Nonaccrual Loans and Leases*

Loans and lease financing receivables that are required to be reported on a nonaccrual basis because (a) they are maintained on a cash basis due to a

deterioration in the financial position of the borrower, (b) payment in full of interest or principal is not expected, or (c) principal or interest has been in default for 90 days or longer, unless the obligation is both well secured and in the process of collection.

#### *Total Past Due and Nonaccrual Loans and Leases*

Loans and lease financing receivables that are 30 to 89 days and still accruing, 90 days or more past due and still accruing, and carried in nonaccrual status.

#### *Restructured Loans and Leases, 30 to 89 Days Past Due*

Restructured or renegotiated loans and leases classified as 30 to 89 days past due. This item excludes restructured loans that are secured by one- to four-family residential properties and restructured loans to individuals for household, family, and other personal expenditures.

#### *Restructured Loans and Leases, 90 Days and over Past Due*

Restructured or renegotiated loans and leases classified as 90 days or more past due. This item excludes restructured loans that are secured by one- to four-family residential properties and restructured loans to individuals for household, family, and other personal expenditures.

#### *Restructured Loans and Leases, Nonaccrual*

Restructured or renegotiated loans and leases in nonaccrual status. This item excludes restructured loans that are secured by one- to four-family residential properties and restructured loans to individuals for household, family, and other personal expenditures.

#### *Total Restructured Loans and Leases, Included Above*

Restructured loans and lease financ-

ing receivables that are 30 days or more past due or in nonaccrual status. This item excludes restructured loans that are secured by one- to four-family residential properties and restructured loans to individuals for household, family and other personal expenditures.

#### *30 to 89 Days Past Due Loans Held for Sale*

Loans and leases that are held for sale, at the lower of cost or fair value, on which interest or principal is unpaid for 30 to 89 days.

#### *90 + Days Past Due Loans Held for Sale*

Loans and leases that are held for sale, at the lower of cost or fair value, on which interest or principal is unpaid for 90 days or more.

#### *Nonaccrual Loans Held for Sale*

Loans and Leases that are held for sale, at the lower of cost or fair value, that are required to be reported on a nonaccrual basis.

#### *Total Past Due and Nonaccrual Loans and Leases Held for Sale*

Total loans and leases held for sale that are 30 days or more past due plus total loans and leases held for sale that are required to be reported on a nonaccrual basis.

#### *Restructured Loans and Leases in Compliance*

Loans and lease financing receivables that have been restructured or renegotiated because of a deterioration in the financial position of the obligor, but remain in compliance with the modified terms of the restructuring.

#### *Other Real Estate Owned*

Other real estate owned.

## Other Assets

### *30 to 89 Days Past Due*

Assets (other than loans and leases, real estate owned, or other repossessed assets) including placements and debt securities on which interest or principal is due and unpaid for 30 to 89 days.

### *90 Days and over Past Due*

Assets (other than loans and leases, real estate owned, or other repossessed assets) including placements and debt securities on which interest or principal is due and unpaid for 90 days or more.

### *Nonaccrual*

Assets (other than loans and leases, real estate owned, or other repossessed assets) including placements and debt securities that are in nonaccrual status.

### *Total Other Assets 30 Days and over Past Due and Nonaccrual*

Assets (other than loans and leases, real estate owned or other repossessed assets) including placements and debt securities that are 30 days or more past due or in nonaccrual status.

## Percent of Loans and Leases

### *30 to 89 Days Past Due*

*Loans and Leases*  
(Percent of Loans and Leases)

Loans and leases on which interest or principal is due and unpaid for 30 to 89 days divided by loans and leases, net of unearned income.

*90 Days and over Past Due*  
*Loans and Leases*  
(Percent of Loans and Leases)

Loans and leases on which interest or principal is due and unpaid for 90 days or more divided by loans and leases, net of unearned income.

*Nonaccrual Loans and Leases*  
(Percent of Loans and Leases)

Loans and leases that are in non-

accrual status divided by loans and leases, net of unearned income.

*90 Days and over Past Due and*  
*Nonaccrual Loans and Leases*  
(Percent of Loans and Leases)

The sum of loans and leases on which interest or principal is due and unpaid for 90 days or more and loans and leases in nonaccrual status divided by loans and leases, net of unearned income.

*30 to 89 Days Past Due Restructured*  
*Loans and Leases*  
(Percent of Loans and Leases)

Restructured or renegotiated loans and leases that are 30 to 89 days past due divided by loans and leases, net of unearned income.

*90 Days and over Past Due*  
*Restructured Loans and Leases*  
(Percent of Loans and Leases)

Restructured or renegotiated loans and leases that are 90 days or more past due divided by loans and leases, net of unearned income.

*Nonaccrual Restructured Loans and*  
*Leases*  
(Percent of Loans and Leases)

Restructured or renegotiated loans and leases that are in nonaccrual status divided by loans and leases, net of unearned income.

*30 to 89 Days Past Due Loans Held for*  
*Sale*

Loans and leases held for sale on which interest or principal is due and unpaid for 30 to 89 days divided by loans and leases, net of unearned income.

*90 Days and Over Past Due Loans*  
*Held for Sale*

Loans held for sale on which interest or principal is due and unpaid for 90 days or more divided by loans and leases, net of unearned income.

*Nonaccrual Loans Held for Sale*

Loans and leases held for sale that

are in nonaccrual status divided by loans and leases, net of unearned income.

## Percent of Loans and Leases Plus Other Assets 30 Days and over Past Due and Nonaccrual

*30 to 89 Days Past Due Assets*  
(Percent of Loans and Leases Plus  
Other Assets over 30 Days Past Due  
or in Nonaccrual Status)

Loans and leases and other assets on which interest or principal is due and unpaid for 30 to 89 days divided by the sum of loans and leases, net of unearned income, and other assets that are 30 days or more past due and still accruing or carried in nonaccrual status.

*90 Days and over Past Due Assets*  
(Percent of Loans and Leases Plus  
Other Assets over 30 Days Past Due  
or in Nonaccrual Status)

Loans and leases and other assets on which interest or principal is due and unpaid for 90 days or more divided by the sum of loans and leases, net of unearned income, and other assets that are 30 days or more past due and still accruing or carried in nonaccrual status.

*Nonaccrual Assets*  
(Percent of Loans and Leases Plus  
Other Assets over 30 Days Past Due  
or in Nonaccrual Status)

Loans and leases and other assets that are in nonaccrual status divided by the sum of loans and leases, net of unearned income, and other assets that are 30 days or more past due and still accruing or carried in nonaccrual status.

*30 Days and over Past Due and*  
*Nonaccrual Assets*  
(Percent of Loans and Leases Plus  
Other Assets over 30 Days Past Due or  
in Nonaccrual Status)

Loans and leases and other assets on which interest or principal is due and unpaid for 30 days or more or that



---

are in nonaccrual status divided by the sum of loans and leases, net of unearned income, and other assets that are 90 days or more past due and still accruing or carried in nonaccrual status.

### **Percent of Total Assets**

*90 Days and over Past Due and Nonaccrual Assets  
(Percent of Total Assets)*

Loans and leases and other assets on which interest or principal is due and unpaid for 90 days or more or which are carried in nonaccrual status divided by total assets.

*90 Days and over Past Due and Nonaccrual Assets Plus Other Real Estate Owned  
(Percent of Total Assets)*

The sum of loans and leases and other assets on which interest or principal is due and unpaid for 90 days or more or which are carried in nonaccrual status and other real estate owned divided by total assets.

### **Restructured and Nonaccrual Loans and Leases Plus Other Real Estate Owned**

*(Restructured and Nonaccrual Loans and Leases Plus Other Real Estate Owned as a Percent of)  
Total Assets*

The sum of restructured loans and leases that are 90 days or more past

due or in compliance with modified terms, loans and leases that are in nonaccrual status and other real estate owned divided by total assets.

*(Restructured and Nonaccrual Loans and Leases Plus Other Real Estate Owned as a Percent of)  
Allowance for Loan and Lease Losses*

The sum of restructured loans and leases that are 90 days or more past due or in compliance with modified terms, loans and leases that are in nonaccrual status and other real estate owned divided by allowance for loan and lease losses.

*(Restructured and Nonaccrual Loans and Leases Plus Other Real Estate Owned as a Percent of)  
Equity Capital Plus Allowance for Loan and Lease Losses*

The sum of restructured loans and leases that are 90 days or more past due or in compliance with modified terms, loans and leases that are in nonaccrual status and other real estate owned divided by the sum of equity capital plus allowance for loan and lease losses.

*(Restructured and Nonaccrual Loans and Leases Plus Other Real Estate Owned as a Percent of)  
Tier 1 Capital Plus Allowance for Loan and Lease Losses*

The sum of restructured loans and leases that are 90 days or more past due or in compliance with modified terms, loans and leases that are in nonaccrual status and other real

estate owned divided by the sum of Tier 1 capital plus allowance for loan and lease losses.

*(Restructured and Nonaccrual Loans and Leases Plus Other Real Estate Owned as a Percent of)  
Loans and Leases Plus Other Real Estate Owned*

The sum of restructured loans and leases that are 90 days or more past due or in compliance with modified terms, loans and leases that are in nonaccrual status, and other real estate owned divided by the sum of loans and leases, net of unearned income, and other real estate owned.

30+ DAYS PAST DUE AND NONACCRUAL LNS&LS AS A PERCENT OF LOAN TYPE		MM/DD/YYYY BHC PEER 01 PCT			MM/DD/YYYY BHC PEER 01 PCT			MM/DD/YYYY BHC PEER 01 PCT			MM/DD/YYYY BHC PEER 01 PCT			MM/DD/YYYY BHC PEER 01 PCT		
Real Estate	- 30-89 Days PD	0.94	1.45	29	1.33	1.65	43	1.17	1.74	33	1.53	1.78	0.75	1.13		
	- 90+ Days Past Due	0.30	1.08	43	0.47	0.53	63	0.45	0.74	63	0.39	0.36	0.24	0.20		
	- Nonaccrual	6.51	5.20	70	5.21	4.52	65	6.96	5.49	75	2.71	2.85	0.73	1.23		
Coml & Indl	- 30-89 Days PD	0.80	0.75	64	1.04	0.82	76	0.93	0.89	63	0.58	0.87	0.57	0.64		
	- 90+ Days Past Due	0.47	0.22	78	0.54	0.21	88	0.32	0.16	79	0.13	0.11	0.10	0.08		
	- Nonaccrual	3.25	2.20	76	1.98	2.29	50	3.46	2.50	77	1.35	1.15	0.58	0.50		
Individuals	- 30-89 Days PD	1.30	1.79	35	1.89	1.97	56	2.09	2.20	51	2.07	2.02	1.84	1.65		
	- 90+ Days Past Due	0.65	0.62	65	0.61	0.51	66	0.31	0.62	47	0.28	0.41	0.20	0.29		
	- Nonaccrual	0.78	0.40	78	0.38	0.60	61	1.14	0.62	78	0.49	0.36	0.28	0.24		
Dep Inst Lns	- 30-89 Days PD	0.00	0.05	42	0.00	0.05	45	0.00	0.12	42	0.00	0.02	0.00	0.02		
	- 90+ Days Past Due	0.00	0.01	45	0.00	0.00	46	0.00	0.00	46	0.00	0.00	0.00	0.01		
	- Nonaccrual	0.00	0.05	43	0.00	0.37	36	0.00	0.18	39	0.00	0.02	0.00	0.00		
Agricultural	- 30-89 Days PD	2.08	0.68	86	2.15	0.50	90	3.45	0.76	86	0.37	0.47	0.49	0.28		
	- 90+ Days Past Due	0.05	0.06	81	0.01	0.03	71	0.45	0.04	91	0.00	0.02	0.04	0.02		
	- Nonaccrual	1.20	1.77	63	0.40	1.13	55	1.22	1.64	62	0.00	0.78	0.00	0.43		
Foreign Govts	- 30-89 Days PD	N/A	0.25	N/A	N/A	0.66	N/A	N/A	7.14	N/A	N/A	0.18	N/A	0.29		
	- 90+ Days Past Due	N/A	0.00	N/A	N/A	0.00	N/A	N/A	0.39	N/A	N/A	0.00	N/A	0.00		
	- Nonaccrual	N/A	1.00	N/A	N/A	0.08	N/A	N/A	0.00	N/A	N/A	0.07	N/A	0.00		
Other Lns&Ls	- 30-89 Days PD	0.25	0.51	36	0.57	0.49	65	0.60	0.66	60	0.42	0.69	0.09	0.59		
	- 90+ Days Past Due	0.96	0.08	97	0.00	0.09	23	0.00	0.07	21	0.06	0.07	0.00	0.03		
	- Nonaccrual	3.98	0.87	94	0.78	0.85	61	1.75	1.08	77	0.68	0.49	0.01	0.23		

---

## Past Due and Nonaccrual Loans and Leases

BHCPR pages 13A and 13B presents the proportion accounted for by specific categories of consolidated loans and leases that are 30 to 89 days past due, 90 days or more past due, or in nonaccrual status relative to the balance of each loan type before deducting unearned income. Data presented in this report page are derived from Schedule HC-N of the FR Y-9C.

Information on loans 30–89 days past due is not included on public reports for dates prior to March 31, 2001.

### 30 Days and over Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type

*Real Estate Loans—  
30 to 89 Days Past Due  
(Percent of Real Estate Loans)*

Real estate loans on which interest or principal is due and unpaid for 30 to 89 days divided by real estate loans, gross of unearned income.

*Real Estate Loans—  
90 Days and Over Past Due  
(Percent of Real Estate Loans)*

Real estate loans on which interest or principal is due and unpaid for 90 days or more divided by real estate loans, gross of unearned income.

*Real Estate Loans—Nonaccrual  
(Percent of Real Estate Loans)*

Real estate loans that are in nonaccrual status divided by real estate loans, gross of unearned income.

*Commercial and Industrial Loans—  
30 to 89 Days Past Due  
(Percent of Commercial and Industrial Loans)*

Commercial and industrial loans on which interest or principal is due and unpaid for 30 to 89 days divided by commercial and industrial loans, gross of unearned income.

*Commercial and Industrial Loans—  
90 Days and Over Past Due  
(Percent of Commercial and Industrial Loans)*

Commercial and industrial loans on which interest or principal is due and unpaid for 90 days or more divided by commercial and industrial loans, gross of unearned income.

*Commercial and Industrial Loans—  
Nonaccrual  
(Percent of Commercial and Industrial Loans)*

Commercial and industrial loans that are in nonaccrual status divided by commercial and industrial loans, gross of unearned income.

*Loans to Individuals—  
30 to 89 Days Past Due  
(Percent of Loans to Individuals)*

Loans to individuals on which interest or principal is due and unpaid for 30 to 89 days divided by total loans to individuals, gross of unearned income.

*Loans to Individuals—  
90 Days and Over Past Due  
(Percent of Loans to Individuals)*

Loans to individuals on which interest or principal is due and unpaid for 90 days or more divided by total loans to individuals, gross of unearned income.

*Loans to Individuals—Nonaccrual  
(Percent of Loans to Individuals)*

Loans to individuals that are in nonaccrual status divided by loans to individuals, gross of unearned income.

*Loans to Depository Institutions—  
30 to 89 Days Past Due  
(Percent of Loans to Depository Institutions)*

Loans to depository institutions on which interest or principal is due and unpaid for 30 to 89 days divided by loans to depository institutions, gross of unearned income.

*Loans to Depository Institutions—  
90 Days and Over Past Due  
(Percent of Loans to Depository Institutions)*

Loans to depository institutions on which interest or principal is due and unpaid for 90 days or more divided by loans to depository institutions, gross of unearned income.

*Loans to Depository Institutions—  
Nonaccrual  
(Percent of Loans to Depository Institutions)*

Loans to depository institutions that are in nonaccrual status divided by loans to depository institutions, gross of unearned income.

*Agricultural Loans—  
30 to 89 Days Past Due  
(Percent of Agricultural Loans)*

Agricultural loans on which interest or principal is due and unpaid for 30 to 89 days divided by agricultural loans, gross of unearned income.

*Agricultural Loans—  
90 Days and Over Past Due  
(Percent of Agricultural Loans)*

Agricultural loans on which interest or principal is due and unpaid for 90 days or more divided by agricultural loans, gross of unearned income.

*Agricultural Loans—Nonaccrual  
(Percent of Agricultural Loans)*

Agricultural loans that are in nonaccrual status divided by agricultural loans, gross of unearned income.

*Loans to Foreign Governments and Institutions—30 to 89 Days Past Due  
(Percent of Loans to Foreign Governments and Institutions)*

Loans to foreign governments and official institutions on which inter-

---

est or principal is due and unpaid for 30 to 89 days divided by loans to foreign governments and official institutions, gross of unearned income.

*Loans to Foreign Governments and Institutions—90 Days and Over Past Due*  
(Percent of Loans to Foreign Governments and Institutions)

Loans to foreign governments and official institutions on which interest or principal is due and unpaid for 90 days or more divided by loans to foreign governments and official institutions, gross of unearned income.

*Loans to Foreign Governments and Institutions—Nonaccrual*  
(Percent of Loans to Foreign Governments and Institutions)

Loans to foreign governments

and official institutions that are in non-accrual status divided by loans to foreign governments and official institutions, gross of unearned income.

*Other Loans and Leases—30 to 89 Days Past Due*  
(Percent of Other Loans and Leases)

Other loans and leases on which interest or principal is due and unpaid for 30 to 89 days divided by other loans and leases, net of unearned income.

*Other Loans and Leases—90 Days and Over Past Due*  
(Percent of Other Loans and Leases)

Other loans and leases on which interest or principal is due and unpaid for 90 days or more divided by other loans and leases, net of unearned income.

*Other Loans and Leases—Nonaccrual*  
(Percent of Other Loans and Leases)

Other loans and leases in non-accrual status divided by other loans and leases, net of unearned income.

30+ DAYS PAST DUE AND NONACCRUAL LNS&LS AS A PERCENT OF LOAN TYPE		MM/DD/YYYY BHC PEER 01 PCT			MM/DD/YYYY BHC PEER 01 PCT			MM/DD/YYYY BHC PEER 01 PCT			MM/DD/YYYY BHC PEER 01		MM/DD/YYYY BHC PEER 01	
MEMORANDA:														
1-4 Family	- 30-89 Days PD	0.65	1.47	18	0.76	1.61	23	0.68	1.81	12	0.74	1.86	0.39	1.17
	- 90+ Days Past Due	0.23	1.02	40	0.41	0.63	59	0.25	0.90	49	0.34	0.44	0.16	0.28
	- Nonaccrual	2.79	3.12	57	2.37	2.76	56	2.70	3.33	54	0.99	1.80	0.22	0.87
Revolving	- 30-89 Days PD	0.28	0.85	14	0.29	0.88	19	0.30	0.98	15	0.18	1.02	0.16	0.83
	- 90+ Days Past Due	0.00	0.19	37	0.05	0.17	45	0.00	0.20	40	0.09	0.15	0.04	0.10
	- Nonaccrual	0.60	1.06	40	0.34	1.18	20	0.58	1.17	40	0.19	0.78	0.04	0.47
Closed-End	- 30-89 Days PD	0.86	1.78	22	1.00	1.91	26	0.89	2.20	11	1.02	2.23	0.47	1.32
	- 90+ Days Past Due	0.35	1.33	44	0.60	0.82	63	0.38	1.18	52	0.45	0.55	0.21	0.34
	- Nonaccrual	4.01	4.05	57	3.42	3.43	59	3.87	4.20	59	1.39	2.21	0.28	1.00
	- Jr Lien 30-89 Days PD	0.05	0.18	18	0.12	0.18	42	0.08	0.22	28	0.07	0.21	0.06	0.13
	- Jr Lien 90+ Days PD	0.03	0.05	57	0.02	0.03	62	0.01	0.05	54	0.03	0.03	0.01	0.02
	- Jr Lien Nonaccrual	0.20	0.30	47	0.17	0.25	47	0.30	0.28	60	0.13	0.19	0.11	0.09
Commercial RE	- 30-89 Days PD	1.03	1.37	45	1.49	1.53	48	1.32	1.53	48	1.75	1.63	0.85	1.03
	- 90+ Days Past Due	0.32	0.66	56	0.48	0.34	72	0.50	0.43	73	0.40	0.20	0.27	0.10
	- Nonaccrual	7.50	7.05	61	5.95	5.81	52	8.09	7.32	65	3.20	3.43	0.87	1.34
Const & Dev	- 30-89 Days PD	1.78	2.35	41	1.83	2.92	35	2.13	2.78	42	3.09	2.97	1.37	1.74
	- 90+ Days Past Due	0.99	1.55	62	0.85	0.65	68	0.86	0.81	70	0.55	0.39	0.29	0.15
	- Nonaccrual	16.47	16.47	62	12.39	12.43	55	15.89	16.63	60	6.44	7.98	1.76	2.39
1-4 Fam	- 30-89 Days PD	0.11	0.47	34	0.36	0.71	34	0.17	0.75	28	0.81	0.89	0.88	0.69
	- 90+ Days PD	0.07	0.37	54	0.17	0.23	67	0.43	0.22	81	0.07	0.15	0.17	0.08
	- Nonaccrual	2.06	4.15	44	1.93	4.33	37	3.40	5.45	52	1.26	3.26	1.22	1.03
Other	- 30-89 Days PD	1.68	1.60	55	1.47	2.02	47	1.96	1.86	60	2.28	1.93	0.49	0.96
	- 90+ Days PD	0.92	1.15	62	0.68	0.42	74	0.43	0.56	68	0.48	0.20	0.12	0.07
	- Nonaccrual	14.41	11.45	71	10.45	7.42	79	12.49	9.95	75	5.19	4.20	0.54	1.18
Mul ti family	- 30-89 Days PD	1.25	0.95	70	1.23	1.03	65	0.86	1.14	50	1.20	1.10	0.62	0.77
	- 90+ Days Past Due	0.09	0.54	63	0.22	0.16	77	1.07	0.32	86	0.00	0.07	0.00	0.04
	- Nonaccrual	4.51	3.82	64	5.97	3.08	81	5.51	3.84	72	1.89	1.94	0.43	0.66
Nonfarm Nres-	- 30-89 Days PD	0.75	1.12	44	1.32	0.97	71	1.00	1.07	48	0.92	0.98	0.45	0.60
	- 90+ Days Past Due	0.10	0.36	45	0.30	0.17	80	0.31	0.22	76	0.33	0.09	0.26	0.05
	- Nonaccrual	4.62	4.26	59	2.50	2.90	57	4.92	4.00	72	1.20	1.27	0.18	0.61
Owner Occ	- 30-89 Days PD	0.44	0.35	65	0.70	0.30	82	0.47	0.35	65	0.68	0.38	0.26	0.21
	- 90+ Days PD	0.07	0.08	68	0.24	0.04	92	0.17	0.04	90	0.25	0.03	0.26	0.02
	- Nonaccrual	2.64	1.18	81	1.84	0.76	88	3.01	0.96	90	0.96	0.46	0.17	0.24
Other	- 30-89 Days PD	0.32	0.63	38	0.61	0.60	61	0.53	0.67	50	0.24	0.54	0.18	0.36
	- 90+ Days PD	0.03	0.24	40	0.06	0.11	64	0.13	0.17	73	0.08	0.05	0.01	0.02
	- Nonaccrual	1.99	2.77	50	0.67	1.83	30	1.90	2.70	51	0.24	0.76	0.01	0.31
Farmland	- 30-89 Days PD	1.40	0.71	80	1.78	0.68	84	0.94	0.80	65	1.66	0.60	1.33	0.50
	- 90+ Days Past Due	0.11	0.24	74	0.49	0.08	91	1.16	0.12	91	0.00	0.07	0.00	0.01
	- Nonaccrual	19.20	4.47	90	13.29	2.38	93	16.69	3.03	95	2.55	1.02	1.49	0.56
Credit Card	- 30-89 Days PD	1.44	1.66	43	1.62	1.91	26	1.60	1.83	36	1.50	1.95	4.57	1.67
	- 90+ Days Past Due	1.13	1.12	54	1.16	1.30	44	1.21	1.28	50	1.04	1.19	0.97	0.84
	- Nonaccrual	0.45	0.46	71	0.42	0.51	69	0.22	0.47	69	0.00	0.31	0.25	0.17



---

## Past Due and Nonaccrual Loans and Leases (continued)

### Memoranda

*Real Estate Loans Secured by 1–4 Family—30 to 89 Days Past Due (Percent of Real Estate Loans Secured by 1–4 Family)*

Real estate loans secured by one- to four-family residential properties that are 30 to 89 days past due divided by real estate loans secured by one- to four-family residential properties, gross of unearned income.

*Real Estate Loans Secured by 1–4 Family—90 Days and Over Past Due (Percent of Real Estate Loans Secured by 1–4 Family)*

Real estate loans secured by one- to four-family residential properties that are 90 days or more past due divided by real estate loans secured by one- to four-family residential properties, gross of unearned income.

*Real Estate Loans Secured by 1–4 Family—Nonaccrual (Percent of Real Estate Loans Secured by 1–4 Family)*

Real estate loans secured by one- to four-family residential properties that are in nonaccrual status divided by real estate loans secured by one- to four-family residential properties, gross of unearned income.

*Revolving—30 to 89 Days Past Due (Percent of Revolving Real Estate Loans Secured by 1–4 Family)*

Revolving open-end real estate loans secured by one- to four-family residential properties and extended under lines of credit that are 30 to 89 days past due divided by the outstanding balance of revolving open-end real estate loans secured by one- to four-family residential properties, gross of unearned income.

*Revolving—90 Days and Over Past Due (Percent of Revolving Real Estate Loans Secured by 1–4 Family)*

Revolving open-end real estate

loans secured by one- to four-family residential properties and extended under lines of credit that are 90 days or more past due divided by the outstanding balance of revolving open-end real estate loans secured by one- to four-family residential properties, gross of unearned income.

*Revolving—Nonaccrual (Percent of Revolving Real Estate Loans Secured by 1–4 Family)*

Nonaccrual revolving open-end real estate loans secured by one- to four-family residential properties and extended under lines of credit divided by the outstanding balance of revolving open-end real estate loans secured by one- to four-family residential properties, gross of unearned income.

*Closed-End—30 to 89 Days Past Due (Percent of Closed-End 1–4 Family)*

Other real estate loans secured by first and junior liens on one- to four-family residential properties that are 30 to 89 days past due divided by the outstanding balance of other real estate loans secured by first and junior liens on one- to four-family residential properties, gross of unearned income.

*Closed-End—90 Days and Over Past Due (Percent of Closed-End 1–4 Family)*

Other real estate loans secured by first and junior liens on one- to four-family residential properties that are 90 days or more past due divided by the outstanding balance of other real estate loans secured by first and junior liens on one- to four-family residential properties, gross of unearned income.

*Closed-End—Nonaccrual (Percent of Closed-End 1–4 Family)*

Other real estate loans secured by first and junior liens on one- to four-family residential properties that are in nonaccrual status divided by the outstanding balance of other

real estate loans secured by first and junior liens on one- to four-family residential properties, gross of unearned income.

*Closed-end—30 to 89 Days Past Due, Junior Lien (Percent of Closed-End 1–4 Family)*

Other real estate loans secured by junior liens on one- to four-family residential properties that are 30 to 89 days past due divided by the outstanding balance of other real estate loans secured by first and junior liens on one- to four-family residential properties, gross of unearned income.

*Closed-End—90 Days and Over Past Due, Junior Lien (Percent of Closed-End 1–4 Family)*

Other real estate loans secured by junior liens on one- to four-family residential properties that are 90 days or more past due divided by the outstanding balance of other real estate loans secured by first and junior liens on one- to four-family residential properties, gross of unearned income.

*Close-End—Nonaccrual, Junior Lien (Percent of Closed-End 1–4 Family)*

Other real estate loans secured by junior liens on one- to four-family residential properties that are in nonaccrual status divided by the outstanding balance of other real estate loans secured by first and junior liens on one- to four-family residential properties, gross of unearned income.

*Commercial Real Estate Loans—30 to 89 Days Past Due (Percent of Commercial Real Estate Loans)*

Commercial real estate loans consisting of construction and land development loans and real estate loans secured by multifamily residential properties and nonfarm nonresidential properties that are 30 to 89 days past due divided by the sum

of the outstanding balances, gross of unearned income, of the same commercial real estate loan categories.

*Commercial Real Estate Loans—  
90 Days and Over Past Due  
(Percent of Commercial Real Estate  
Loans)*

Commercial real estate loans consisting of construction and land development loans, and real estate loans secured by multifamily residential properties and nonfarm nonresidential properties that are 90 days or more past due divided by the sum of the outstanding balances, gross of unearned income, of the same commercial real estate loan categories.

*Commercial Real Estate Loans—  
Nonaccrual  
(Percent of Commercial Real Estate  
Loans)*

Nonaccrual commercial real estate loans consisting of construction and land development loans and real estate loans secured by multifamily residential properties and nonfarm nonresidential properties divided by the sum of the outstanding balances, gross of unearned income, of the same commercial real estate loan categories.

*Construction and  
Land Development—  
30 to 89 Days Past Due  
(Percent of Construction and Land  
Development Loans)*

Construction and land development loans that are 30 to 89 days past due divided by the outstanding balance of construction and land development loans, gross of unearned income.

*Construction and  
Land Development—  
90 Days and Over Past Due  
(Percent of Construction and Land  
Development Loans)*

Construction and land development loans that are 90 days or more past due divided by the outstanding balance of construction and land development loans, gross of unearned income.

*Construction and Land Development—  
Nonaccrual  
(Percent of Construction and Land  
Development Loans)*

Construction and land development loans in nonaccrual status divided by the outstanding balance of construction and land development loans, gross of unearned income.

*1–4 Family—30–89 Days Past Due  
(Percent of Construction & Land  
Development)*

1–4 family construction & land development loans that are 30 to 89 days past due divided by the outstanding balance of construction & land development loans, gross of unearned income.

*1–4 Family—  
90 Days and Over Past Due  
(Percent of Construction & Land  
Development)*

1–4 family construction & land development loans that are 90 days or more past due divided by the outstanding balance of construction & land development loans, gross of unearned income.

*1–4 Family—Nonaccrual  
(Percent of Construction & Land  
Development)*

Nonaccrual 1–4 family construction & land development loans divided by the outstanding balance of construction & land development loans, gross of unearned income.

*Other—30–89 Days Past Due  
(Percent of Construction & Land  
Development)*

Other construction & land development loans that are 30 to 89 days past due divided by the outstanding balance of construction & land development loans, gross of unearned income.

*Other—90 Days and Over Past Due  
(Percent of Construction & Land  
Development)*

Other construction & land development loans that are 90 days or more

past due divided by the outstanding balance of construction & land development loans, gross of unearned income.

*Other—Nonaccrual  
(Percent of Construction & Land  
Development)*

Nonaccrual other construction & land development loans divided by the outstanding balance of construction & land development loans, gross of unearned income.

*Multifamily—30 to 89 Days Past Due  
(Percent of Multifamily Real Estate  
Loans)*

Real estate loans secured by multifamily residential properties that are 30 to 89 days past due divided by the outstanding balance of real estate loans secured by multifamily residential properties, gross of unearned income.

*Multifamily—  
90 Days and Over Past Due  
(Percent of Multifamily Real Estate  
Loans)*

Real estate loans secured by multifamily residential properties that are 90 days or more past due divided by the outstanding balance of real estate loans secured by multifamily residential properties, gross of unearned income.

*Multifamily—Nonaccrual  
(Percent of Multifamily Real Estate  
Loans)*

Nonaccrual real estate loans secured by multifamily residential properties divided by the outstanding balance of real estate loans secured by multifamily residential properties, gross of unearned income.

*Nonfarm Nonresidential—  
30 to 89 Days Past Due  
(Percent of Nonfarm Nonresidential  
Loans)*

Real estate loans secured by nonfarm nonresidential properties that are 30 to 89 days past due divided by the outstanding balance of real estate

loans secured by nonfarm nonresidential properties, gross of unearned income.

*Nonfarm Nonresidential—  
90 Days and Over Past Due  
(Percent of Nonfarm Nonresidential  
Loans)*

Real estate loans secured by nonfarm nonresidential properties that are 90 days or more past due divided by the outstanding balance of real estate loans secured by nonfarm nonresidential properties, gross of unearned income.

*Nonfarm Nonresidential—Nonaccrual  
(Percent of Nonfarm Nonresidential  
Loans)*

Nonaccrual real estate loans secured by nonfarm nonresidential properties divided by the outstanding balance of real estate loans secured by nonfarm nonresidential properties, gross of unearned income.

*Owner-Occupied—  
30 to 89 Days Past Due  
(Percent of Nonfarm Nonresidential  
Loans)*

Owner-occupied nonfarm nonresidential loans that are 30 to 89 days past due divided by the outstanding balance of nonfarm nonresidential loans, gross of unearned income.

*Owner-Occupied—  
90 days and Over Past Due  
(Percent of Nonfarm Nonresidential  
Loans)*

Owner-occupied nonfarm nonresidential loans that are 90 days or more past due divided by the outstanding balance of nonfarm nonresidential loans, gross of unearned income.

*Owner-Occupied—Nonaccrual  
(Percent of Nonfarm Nonresidential  
Loans)*

Nonaccrual owner-occupied nonfarm nonresidential loans that are 90 days or more past due divided by the outstanding balance of nonfarm nonresidential loans, gross of unearned income.

*Other—30 to 90 Days Past Due  
(Percent of Nonfarm Nonresidential  
Loans)*

Other nonfarm nonresidential loans that are 30 to 89 days past due divided by the outstanding balance of nonfarm nonresidential loans, gross of unearned income.

*Other—90 Days and Over Past Due  
(Percent of Nonfarm Nonresidential  
Loans)*

Other nonfarm nonresidential loans that are 90 days or more past due divided by the outstanding balance of nonfarm nonresidential loans, gross of unearned income.

*Other—Nonaccrual  
(Percent of Nonfarm Nonresidential  
Loans)*

Nonaccrual Other nonfarm nonresidential loans that are 90 days or more past due divided by the outstanding balance of nonfarm nonresidential loans, gross of unearned income.

*Real Estate Loans Secured by  
Farmland—30 to 89 Days Past Due  
(Percent of Real Estate Loans Secured  
by Farmland)*

Real estate loans secured by farmland that are 30 to 89 days past due divided by the outstanding balance of real estate loans secured by farmland, gross of unearned income.

*Real Estate Loans  
Secured by Farmland—  
90 Days and Over Past Due  
(Percent of Real Estate Loans Secured  
by Farmland)*

Real estate loans secured by farmland that are 90 days or more past due divided by the outstanding balance of real estate loans secured by farmland, gross of unearned income.

*Real Estate Loans Secured by  
Farmland—Nonaccrual  
(Percent of Real Estate Loans Secured  
by Farmland)*

Nonaccrual real estate loans secured by farmland divided by the outstanding balance of real estate loans secured by farmland, gross of unearned income.

*Credit Card Loans—  
30 to 89 Days Past Due  
(Percent of Credit Card Loans)*

Credit card loans on which interest or principal is due and unpaid for 30 to 89 days divided by the outstanding balance of credit card loans, gross of unearned income.

*Credit Card Loans—  
90 Days and Over Past Due  
(Percent of Credit Card Loans)*

Credit card loans on which interest or principal is due and unpaid for 90 days or more divided by the outstanding balance of credit card loans, gross of unearned income.

*Credit Card Loans—Nonaccrual  
(Percent of Credit Card Loans)*

Nonaccrual credit card loans divided by the outstanding balance of credit card loans, gross of unearned income.

RISK-BASED CAPITAL (\$000)	MM/DD/YYYY			MM/DD/YYYY			MM/DD/YYYY			MM/DD/YYYY				
TIER 1 CAPITAL:														
Total Equity Capital	6,421,842			5,730,674			5,692,658			6,501,696			5,292,800	
Net Unrealized Gains(Losses) on AFS Secs	-425,049			-452,368			-448,086			-122,004			-108,893	
Less: Net Unrealized Loss on AFS Eq Secs	0			569			212			0			0	
Accum Net Gains(Losses) on Cash Flow Hedg	6,713			100,237			25,513			149,914			65,214	
Less: Nonqualifying Perpetual Pref Stock	0			0			0			0			0	
Qualifying Other Capital Elements	447,260			448,459			447,723			448,931			450,247	
Less: Disallowed Goodwill and Oth Intang	1,115,586			1,139,060			1,128,577			1,777,312			2,159,007	
Less: Cumulative Chg in Fair Val of Liab	0			0			0			0			0	
Less: Disallowed Servicing Assts and PCCR	6			7			7			8			22	
Less: Disallowed Deferred Tax Assets	162,845			0			42,971			0			0	
Other Additns To (Deduct From) Tier 1 Cap	15,222			16,033			15,609			123,933			-31,463	
Tier 1 Capital	6,024,223			5,407,661			5,406,796			5,269,330			3,596,234	
TIER 2 CAPITAL:														
Qualifying Sub Debt & Redeemable Pref Stk	623,493			778,696			748,521			1,470,899			1,470,292	
Cumulative PPS Includible in Tier 2	0			0			0			0			0	
ALLL Includible in Tier 2	623,166			693,001			667,396			645,729			481,438	
Unrlzd Gains on AFS Eq Sec Incl in Tier 2	427			0			0			0			9	
Other Tier 2 Capital Components	0			0			0			0			0	
Allowable Tier 2 Capital (Limited to Amount of Tier 1 Capital)	1,247,086			1,471,697			1,415,917			2,116,628			1,951,739	
TIER 3 CAPITAL:														
Total RB Capital Before Deductions	7,271,309			6,879,358			6,822,713			7,385,958			5,547,973	
Less: Deductions for RBC	0			0			0			0			0	
TOTAL RISK-BASED CAPITAL	7,271,309			6,879,358			6,822,713			7,385,958			5,547,973	
RISK-WEIGHTED ASSETS (\$000):														
Total On-B/S RWA	43,633,495			49,091,252			46,741,593			46,388,743			40,509,836	
Total Off-B/S Items & Deriv Cr Eq RWA	5,085,987			5,617,369			5,599,644			5,269,583			7,005,864	
Risk-Weighted Assets	48,719,482			54,708,621			52,341,236			51,658,326			47,515,699	
Market Risk Equivalent Assets	0			0			0			0			0	
Risk-Weighted Assets Before Deductions	48,719,482			54,708,621			52,341,236			51,658,326			47,515,699	
Less: Excess Allow for Loan & Lease Loss	1,038,579			616,669			981,428			93,036			0	
Less: Alloc Transfer Risk Reserve	0			0			0			0			0	
Total Risk-Weighted Assets	47,680,903			54,091,952			51,359,808			51,565,290			47,515,699	
Average Total Assets for Leverage Ratio	51,044,940			52,929,912			52,088,160			52,769,044			48,782,124	
MEMORANDA:														
Mortgage Servicing Assets	7,042			7,957			7,149			7,978			8,369	
Purchased Credit Card Relationships & NMSA	59			71			65			77			215	
All Other Identifiable Intangible Assets	100,425			121,675			113,416			125,935			149,493	
Cap Purch Prog - SR Perp Pref Stk	1,323,383			1,305,292			1,313,446			N/A			N/A	
Cap Purch Prog - Warrants	107,765			107,765			107,765			N/A			N/A	
CAPITAL RATIOS	BHC PEER 01 PCT			BHC PEER 01 PCT			BHC PEER 01 PCT			BHC PEER 01			BHC PEER 01	
Tier 1 Leverage Ratio	11.80	9.13	88	10.22	8.56	80	10.38	8.71	82	9.99	8.43	7.37	7.42	
Tier 1 RBC Ratio	12.63	12.82	50	10.00	10.85	37	10.53	11.59	31	10.22	10.39	7.57	8.95	
Total Risk-Based Capital Ratio	15.25	15.50	45	12.72	13.54	31	13.28	14.25	27	14.32	13.14	11.68	11.60	
Tangible Tier 1 Leverage Ratio	11.79	8.82	93	10.20	8.24	81	10.37	8.35	83	9.97	8.12	7.36	7.07	
Tangible Common Eq Cap/Tan Assets	6.84	6.85	42	5.99	5.31	61	6.11	5.83	50	5.85	4.69	5.68	5.60	
OTHER RATIOS														
Mtg Srvg Assets/Prin Bal 1-4 Fam Others	0.62	0.81	29	0.68	0.85	32	0.62	0.80	28	0.68	0.67	0.68	0.87	
Est FV of Mtg Srvg Assets/Mtg Serv Assts	136.24	109.32	84	119.05	108.81	81	126.52	107.57	84	115.00	109.38	115.61	111.93	



## Risk-Based Capital

BHCPR page 14 presents the risk-based capital ratios and the components of total risk-based capital and risk-weighted assets for bank holding companies. In addition, this page provides additional information on risk-weighted assets.

For a complete description of the Federal Reserve Board's risk-based capital adequacy guidelines for bank holding companies, please refer to Appendices A and E of Regulation Y, 12 C.F.R. 225. Risk-based capital data provided on this page are derived primarily from Schedule HC-R of the FR Y-9C report form.

### Risk-Based Capital (\$000)

#### Tier 1 Capital

##### *Total Equity Capital*

The sum of perpetual preferred stock and related surplus, common stock and related surplus, retained earnings, accumulated other comprehensive income, and other equity capital components.

##### *Net Unrealized Gains (Losses) on AFS Securities*

The amount of net unrealized holding gains (losses) on available-for-sale securities included in accumulated other comprehensive income. In computing tier 1 capital, this amount is added back to equity capital if it represents a loss or negative value and deducted from equity capital if it represents a gain or positive value.

##### *Less: Net Unrealized Loss on AFS Eq Secs*

The amount of any net unrealized holding loss on available-for-sale equity securities included in accumulated other comprehensive income. This item is displayed as a positive value.

##### *Accumulated Net Gains (Losses) on Cash Flow Hedges*

The amount of accumulated net gains

(losses) on cash flow hedges included in accumulated other comprehensive income. In computing tier 1 capital, this amount is added back to equity capital if it represents a loss or negative value and deducted from equity capital if it represents a gain or positive value. This item is available only for report dates after December 31, 1998.

##### *Less: Nonqualifying Perpetual Preferred Stock*

The amount of perpetual preferred stock that does not qualify for inclusion in Tier 1 capital based on the Federal Reserve's capital guidelines for bank holding companies.

##### *Qualifying Other Capital Elements*

The sum of qualifying class A non-controlling (minority) interests in consolidated subsidiaries, qualifying restricted core capital elements (other than cumulative perpetual preferred stock), and qualifying mandatory convertible preferred securities of internationally active bank holding companies.

##### *Less: Disallowed Goodwill and Other Intangibles*

The amounts of Goodwill and other intangible assets that do not qualify for inclusion in Tier 1 capital.

##### *Less: Cumulative Change in Fair Value of Liabilities*

The cumulative change in fair value of all financial liabilities accounted for under a fair value option that is included in retained earnings and is attributable to changes in the bank holding company's own creditworthiness (if a net gain, this item is reported as a positive value; if a net loss, it is reported as a negative value.)

##### *Less: Disallowed Servicing Assets and Purchased Credit Card Relationships*

The portion of servicing assets and purchased credit card relationships that does not qualify for inclusion in Tier 1 capital.

##### *Less: Disallowed Deferred Tax Assets*

The amount of net deferred tax assets that does not qualify for inclusion in Tier 1 capital.

##### *Other Additions to (Deductions from) Tier 1 Capital*

The amount of any other additions to, or deductions from, Tier 1 capital. For purposes of this item, bank holding companies are to report as a deduction from Tier 1 capital 50 percent of the aggregate amount of investments in banking and finance subsidiaries that are not consolidated for accounting or regulatory report purposes.

##### *Tier 1 Capital*

The sum of total equity capital, qualifying minority interests in consolidated subsidiaries, and other additions to (deductions from) Tier 1 Capital less net unrealized gains (losses) on available-for-sale securities, net unrealized loss on available-for-sale equity securities, accumulated net gains (losses) on cash flow hedges, nonqualifying perpetual preferred stock, disallowed goodwill and other intangible assets, disallowed servicing assets and purchased credit card relationships, and deferred tax assets.

#### Tier 2 Capital

##### *Qualifying Subordinated Debt and Redeemable Preferred Stock*

The portion of qualifying limited-life capital instruments that is includible in Tier 2 capital.

##### *Cumulative Perpetual Preferred Stock Includible in Tier 2 Capital*

The amount of outstanding cumulative perpetual preferred stock, including any amounts received in excess of par or stated value, includible in Tier 2 Capital.



---

*Allowance for Loan and Lease Losses Includible in Tier 2 Capital*

The portion of the bank holding company's allowance for loan and lease losses that is includible in Tier 2 capital. The amount cannot exceed 1.25 percent of the company's gross risk-weighted assets.

*Unrealized Gains on Available-For-Sale Equity Securities Includible in Tier 2 Capital*

The pretax net unrealized holding gain, if any, on available-for-sale equity securities that is includible in Tier 2 capital. The amount cannot exceed 45 percent of the bank holding company's pretax net unrealized holding gain on available-for-sale equity securities with readily determinable fair values.

*Other Tier 2 Capital Components*

The amount of any other items that qualify for inclusion in Tier 2 capital.

*Allowable Tier 2 Capital*

The amount of allowable Tier 2 capital. The maximum amount of Tier 2 capital that is allowable in a bank holding company's qualifying total capital is 100 percent of Tier 1 capital.

## **Tier 3 Capital**

The amount of the bank holding company's Tier 3 capital allocated for market risk. This item is only applicable to bank holding company's that are subject to the market risk capital requirement and may not be used to support credit risk. The sum of Tier 3 capital and allowable Tier 2 capital may not exceed Tier 1 capital.

*Total Risk-Based Capital Before Deductions*

The sum of Tier 1 capital and allowable Tier 2 capital plus Tier 3 Capital, where applicable.

*Less: Deductions for Risk-Based Capital*

The amount of any intentional reciprocal cross-holdings of banking organizations' capital instruments, and any other deductions for total risk-based capital as determined by the Federal Reserve or the capital guidelines.

*Total Risk-Based Capital*

The sum of Tier 1, Tier 2, and Tier 3 capital, where applicable, less deductions for total risk-based capital.

## **Risk-Weighted Assets**

*Total On-Balance-Sheet Risk-Weighted Assets*

The sum of gross on-balance-sheet assets that are risk-weighted at 20 percent, 50 percent, or 100 percent.

*Total Off-Balance-Sheet Items and Derivatives Credit Equivalent Risk-Weighted Assets*

Credit equivalent amounts of off-balance sheet and derivative items that are risk-weighted at 20 percent, 50 percent, or 100 percent.

*Risk-Weighted Assets*

The sum of on-balance-sheet risk-weighted assets and off-balance-sheet items and derivatives credit equivalent risk-weighted assets.

*Market Risk Equivalent Assets*

The amount of the bank holding company's measure for market risk (as computed using its internal model) multiplied by 12.5. See the Federal Reserve's capital guidelines for specific instructions on the calculation of the market risk measure.

*Risk-Weighted Assets Before Deductions*

The sum of risk-weighted assets and market risk equivalent assets.

*Less: Excess Allowance for Loan and Lease Losses*

The excess amount of the allowance

for loan and lease losses over 1.25 percent of gross risk-weighted assets.

*Less: Allocated Transfer Risk Reserve*

The amount of any allocated transfer risk reserve the bank holding company is required to establish and maintain as specified in Section 905(a) of the International Lending Supervision Act of 1983, in the Federal Reserve's regulation implementing the Act (Subpart D of Federal Reserve Regulation K), and in any guidelines, letters, or instructions issued by the Federal Reserve.

*Total Risk-Weighted Assets*

Risk-weighted assets before deductions less the excess allowance for loan and lease losses and any allocated transfer risk reserve.

*Average Total Assets for Leverage Capital Purposes*

Average total assets less disallowed goodwill and other disallowed intangible assets, disallowed servicing assets and purchased credit card relationships, disallowed deferred tax assets, and other deductions from assets for leverage capital purposes.

## **Memoranda**

*Mortgage Servicing Assets*

The unamortized cost of acquiring contracts to service loans secured by real estate.

*Purchased Credit Card Relationships and Nonmortgage Servicing Assets*

The sum of unamortized amount of purchased credit card relationships arising from the purchase of credit card receivables along with the right to provide credit card services to those customers and nonmortgage servicing assets arising from servicing contracts on financial assets other than loans secured by real estate.

*All Other Identifiable Intangible Assets*

The unamortized amount of other specifically identifiable intangible

assets, including core deposit intangibles, favorable leasehold rights, and organization costs.

*Capital Purchase Program—Senior Perpetual Preferred Stock*

Issuances associated with the U.S. Department of Treasury Capital Purchase Program of senior perpetual preferred stock or similar items.

*Capital Purchase Program—Warrants*

Issuances associated with the U.S. Department of Treasury Capital Purchase Program of warrants to purchase common stock or similar items.

**Capital Ratios**

*Tier 1 Leverage Ratio*

Tier 1 capital divided by average

total assets for leverage capital purposes.

*Tier 1 Risk-Based Capital Ratio*

Tier 1 capital divided by total risk-weighted assets.

*Total Risk-Based Capital Ratio*

Total risk-based capital divided by total risk-weighted assets.

*Tangible Tier 1 Leverage Ratio*

Tier 1 capital, net of intangible assets, divided by average assets for the latest quarter, net of intangible assets.

*Tangible Common Equity Capital/  
Tangible Assets*

Equity capital minus the sum of per-

petual preferred stock (net of related treasury stock) and intangible assets, divided by total assets, net of intangible assets.

**Other Ratios**

*Mortgage Servicing Assets/Principal Balance*

Mortgage servicing assets divided by the outstanding principal balances of 1–4 family residential mortgages serviced for others with recourse and without recourse or other servicer-provided credit enhancements.

*Estimated Fair Value of Mortgage Servicing Assets/Mortgage*

Estimated fair value of mortgage servicing assets divided by mortgage servicing assets.

INSURANCE ACTIVITIES (\$000)	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	PERCENT 1-QTR	CHANGE 1-YR
Total Insurance Underwriting Assets	0	0	0	0	0	N/A	N/A
Total Property Casualty Companies	0	0	0	0	0	N/A	N/A
Reinsurance Recoverables (P/C)	0	0	0	0	0	N/A	N/A
Total Life Health Companies	0	0	0	0	0	N/A	N/A
Reinsurance Recoverables (L/H)	0	0	0	0	0	N/A	N/A
Separate Account Assets (L/H)	0	0	0	0	0	N/A	N/A
Total Insurance Underwriting Equity	0	0	0	0	0	N/A	N/A
Total Property Casualty Companies	0	0	0	0	0	N/A	N/A
Total Life Health Companies	0	0	0	0	0	N/A	N/A
Total Insurance Underwriting Net Income	0	0	0	0	0	N/A	N/A
Total Property Casualty Companies	0	0	0	0	0	N/A	N/A
Total Life Health Companies	0	0	0	0	0	N/A	N/A
Claims & Claims Adj Expense Reserves(P/C)	0	0	0	0	0	N/A	N/A
Unearned Premiums (P/C)	0	0	0	0	0	N/A	N/A
Policyholder Ben & Contracthold Funds(L/H)	0	0	0	0	0	N/A	N/A
Separate Account Liabilities (L/H)	0	0	0	0	0	N/A	N/A
Insurance Activities Revenue	986	754	7,233	1,240	1,428	63.3	30.8
Insurance Comm & Fees (excl Premiums)	986	754	7,233	1,240	1,428	63.3	30.8
Ins & Reins Underwriting Inc (incl Prem)	0	0	0	0	0	N/A	N/A
Premiums	0	0	0	0	0	N/A	N/A
Credit Related Insur Underwriting	0	0	0	0	0	N/A	N/A
Other Insurance Underwriting	0	0	0	0	0	N/A	N/A
Insurance Benefits, Losses, Expenses	0	0	0	0	0	N/A	N/A
Net Assets of Insurance Underwriting Subs	0	0	0	0	0	N/A	N/A
Life Ins Assets	421,746	609,539	620,334	622,708	601,253	-6.4	-30.8
ANALYSIS RATIOS	MM/DD/YYYY BHC PEER 01 PCT	MM/DD/YYYY BHC PEER 01 PCT	MM/DD/YYYY BHC PEER 01 PCT	MM/DD/YYYY BHC PEER 01 PCT	MM/DD/YYYY BHC PEER 01 PCT	MM/DD/YYYY BHC PEER 01 PCT	MM/DD/YYYY BHC PEER 01 PCT
Ins Underwriting Assets/Consol Assets	0.00 0.09 28	0.00 0.10 29	0.00 0.09 29	0.00 0.04	0.00 0.05	0.00 0.05	0.00 0.05
Ins Under Assets(P/C)/Tot Ins Und Ast	N/A 48.88 N/A	N/A 46.67 N/A	N/A 49.97 N/A	N/A 45.50	N/A 41.42	N/A 41.42	N/A 41.42
Ins Under Assets(L/H)/Tot Ins Und Ast	N/A 51.12 N/A	N/A 53.33 N/A	N/A 50.03 N/A	N/A 54.50	N/A 58.58	N/A 58.58	N/A 58.58
Sep Acct Assets(L/H)/Total Life Ast	N/A 1.96 N/A	N/A 2.26 N/A	N/A 2.53 N/A	N/A 1.00	N/A 0.98	N/A 0.98	N/A 0.98
Ins Activities Revenue/Adj Oper Inc	0.09 1.00 27	0.04 1.03 20	0.23 1.08 39	0.05 0.98	0.06 1.21	0.06 1.21	0.06 1.21
Premium Inc/Ins Activities Revenue	0.00 11.46 29	0.00 15.33 29	0.00 14.03 30	0.00 10.11	0.00 10.36	0.00 10.36	0.00 10.36
Credit Rel Prem Inc/Tot Prem Inc	N/A 69.15 N/A	N/A 62.79 N/A	N/A 62.64 N/A	N/A 79.23	N/A 73.60	N/A 73.60	N/A 73.60
Other Prem Inc/Total Prem Inc	N/A 30.85 N/A	N/A 37.21 N/A	N/A 37.36 N/A	N/A 20.77	N/A 26.40	N/A 26.40	N/A 26.40
Ins Under Net Income/Consol Net Income	0.00 0.47 39	0.00 0.38 39	0.00 0.35 43	0.00 -0.09	0.00 0.23	0.00 0.23	0.00 0.23
Ins Net Inc (P/C)/Equity (P/C)	N/A 7.36 N/A	N/A -11.05 N/A	N/A -4.71 N/A	N/A -7.24	N/A 12.02	N/A 12.02	N/A 12.02
Ins Net Inc (L/H)/Equity (L/H)	N/A 4.92 N/A	N/A 2.82 N/A	N/A 3.87 N/A	N/A 5.14	N/A 7.25	N/A 7.25	N/A 7.25
Insur Ben, Losses, Exp/Insur Premiums	N/A 134.35 N/A	N/A 159.15 N/A	N/A 147.73 N/A	N/A 201.66	N/A 133.41	N/A 133.41	N/A 133.41
Reinsurance Recov(P/C)/Tot Assets(P/C)	N/A 1.57 N/A	N/A 2.40 N/A	N/A 0.92 N/A	N/A 4.01	N/A 3.09	N/A 3.09	N/A 3.09
Reinsurance Recov(L/H)/Tot Assets(L/H)	N/A 0.10 N/A	N/A 0.45 N/A	N/A 0.33 N/A	N/A 0.21	N/A 0.37	N/A 0.37	N/A 0.37
Net Assets Ins Under Subs/Cons Assets	0.00 0.01 41	0.00 0.01 42	0.00 0.02 41	0.00 0.01	0.00 0.00	0.00 0.00	0.00 0.00
Life Ins Assets/Tier 1 Cap + ALLL	5.56 9.38 41	9.16 10.02 50	8.94 9.42 51	10.45 10.81	14.82 13.49	14.82 13.49	14.82 13.49
BROKER-DEALER ACTIVITIES							
Net Assets of Broker-Dealer Subs (\$000)	0	0	0	0	0	0	0
Net Assets Broker-Dealer Subs/Cons Asts	0.00 0.96 32	0.00 0.59 34	0.00 0.83 33	0.00 0.43	0.00 0.64	0.00 0.64	0.00 0.64

---

## Insurance and Broker-Dealer Activities

BHCPR page 15 provides data on both property casualty and life and health underwriting activities of BHCs and their subsidiaries on a consolidated basis. Dollar amounts and analytical ratios for both types of insurance underwriting activities are presented for assets, equity, insurance underwriting income, claims and claims adjustment expense reserves, and insurance revenues. Additionally, the dollar amount of broker-dealer subsidiary assets is presented along with a ratio that relates this item to consolidated assets of the BHC.

### *Total Insurance Underwriting Assets*

The sum of total consolidated property casualty and life and health assets that are specific to insurance underwriting activities of the BHC.

### *Total Property Casualty Assets*

Total consolidated assets that are specific to property casualty insurance underwriting activities of the BHC.

### *Reinsurance Recoverables (P/C)*

Total property casualty insurance reinsurance recoverables from unaffiliated property casualty reinsurers only.

### *Total Life Health Assets*

Total consolidated assets that are specific to life and health insurance underwriting activities of the BHC.

### *Reinsurance Recoverables (L/H)*

Total life and health insurance reinsurance recoverables from unaffiliated life and health reinsurers only.

### *Separate Account Assets (L/H)*

Life and health assets qualifying for separate account summary total presentation in the balance sheet, including assets related to products in which the contractholder and not the insurer retains all or most of the investment and/or interest rate risk.

### *Total Insurance Underwriting Equity*

The sum of total consolidated equity capital of property casualty and life and health underwriting subsidiaries that are consolidated under GAAP.

### *Total Property Casualty Companies*

Total equity capital of property casualty underwriting subsidiaries that are consolidated under GAAP.

### *Total Life Health Companies*

Total equity capital of life and health underwriting subsidiaries that are consolidated under GAAP.

### *Total Insurance Underwriting Net Income*

Consolidated net income attributable to property and casualty and life and health insurance underwriting related activities of the BHC.

### *Total Property Casualty Companies*

Consolidated net income attributable to property and casualty insurance underwriting related activities of the BHC.

### *Total Life Health Companies*

Consolidated net income attributable to life and health insurance underwriting related activities of the BHC.

### *Claims & Claims Adjustment Expense Reserves (P/C)*

The liability for unpaid claims and claims adjustment expense reserves, which represents the estimated ultimate cost of settling claims, net of estimated recoveries, and including all costs expected to be incurred in connection with the settlement of unpaid claims.

### *Unearned Premiums (P/C)*

The reserve for unearned premiums, which represents the policy premi-

ums associated with the unexpired portion of the term of coverage.

### *Policyholder Benefits & Contractholder Funds (L/H)*

The liability for future policy benefits, which represents the present value of future policy benefits to be paid to or on the behalf of policyholders and related expenses less the present value of future net premiums. This item also includes contractholder funds that represent receipts from the issuance of universal life, corporate owned life insurance, pension investment, and certain deferred annuity contracts.

### *Separate Account Liabilities (L/H)*

All liabilities qualifying for separate account summary presentation in the insurer's balance sheet.

### *Insurance Activities Revenue*

The amount of insurance and reinsurance underwriting income plus other insurance and reinsurance activities income.

### *Insurance Commissions & Fees (Excluding Premiums)*

Insurance and reinsurance underwriting income, excluding premiums.

### *Insurance and Reinsurance Underwriting Income (Including Premiums)*

Income from other insurance and reinsurance activities, including premiums.

### *Premiums*

The sum of total credit related insurance underwriting premiums and other insurance underwriting premiums listed below.

### *Credit Related Insurance Underwriting Premiums*

Premiums reported above that were

earned by property casualty and health insurers, or written by life insurers, related to lending activities, e.g., credit life and mortgage insurance. Title insurance premiums are included; insurance agency income is excluded.

#### *Other Insurance Underwriting Premiums*

This item includes insurance premiums that were earned by property and casualty and health insurers, or written by life insurers, other than premiums earned on credit life and mortgage insurance.

#### *Insurance Benefits, Losses, Expenses*

The current and future benefits, losses and expenses from insurance-related activities.

#### *Net Assets of FHC Insurance Underwriting Subs*

This item includes only the net assets of a financial holding company's insurance underwriting subsidiaries that engage in insurance underwriting activities that have been newly authorized by the Gramm-Leach-Bliley Act. (Excludes intercompany assets and claims on affiliates that are eliminated when preparing consolidated statements. Also excludes any subsidiaries that are held through a U.S. depository institution.)

#### *Life Insurance Assets*

Life insurance assets include the cash surrender value of life insurance reported by the insurance carrier, less any applicable surrender charges not reflected by the carrier in this reported value, on all forms of permanent life insurance policies owned by the bank holding company, its consolidated subsidiaries, and grantor (rabbi) trusts established by the bank subsidiary or its consolidated subsidiaries, regardless of the purposes for acquiring the insurance and regardless of whether the insurance is a general account obligation of the insurer or a separate account obligation of the insurer.

## **Analysis Ratios**

#### *Insurance Underwriting Assets/Consolidated Assets*

The sum of total consolidated property casualty and life and health assets that are specific to insurance underwriting activities of the BHC divided by consolidated assets.

#### *Insurance Underwriting Assets (P/C)/Total Insurance Underwriting Assets*

Total consolidated assets that are specific to property casualty insurance underwriting activities for the BHC divided by total insurance underwriting assets.

#### *Insurance Underwriting Assets (L/H)/Total Insurance Underwriting Assets*

Total consolidated assets that are specific to life and health insurance underwriting activities of the BHC divided by total insurance underwriting assets.

#### *Separate Account Assets (L/H)/Total Life Assets*

Life and health assets qualifying for separate account summary total presentation in the balance sheet, including assets related to products in which the contractholder and not the insurer retains all or most of the investment and/or interest rate risk, divided by total life and health underwriting assets.

#### *Insurance Commissions & Fees (Including Premiums)/Adjusted Operating Income*

All income from insurance and reinsurance underwriting, including the amount of premiums earned by property casualty insurers and written by life and health insurers, and from insurance agency and brokerage operations, including credit life insurance, reinsurance, and annuities plus the BHC's proportionate share of the income or loss in unconsolidated subsidiaries, associated companies, joint ventures, general partnerships, and limited partnerships principally engaged in insurance

underwriting, reinsurance, or insurance sales activities divided by adjusted operating income.

#### *Premium Income/Insurance Commissions & Fees (Including Premiums)*

The sum of total credit related insurance underwriting premiums and other insurance underwriting premiums divided by total insurance commissions and fees (including premiums).

#### *Credit Related Premium Income/Total Premiums*

Premiums that were earned by property casualty and health insurers, or written by life insurers, related to lending activities, on credit life and mortgage insurance, including title insurance premiums but excluding insurance agency income.

#### *Other Premium Income/Total Premium Income*

Insurance premiums that were earned by property casualty and health insurers, or written by life insurers, other than premiums earned on credit life and mortgage insurance divided by total premium income.

#### *Insurance Underwriting Net Income/Consolidated Net Income*

Consolidated net income attributable to property casualty and life and health insurance underwriting related activities of the BHC divided by consolidated net income of the BHC.

#### *Insurance Underwriting Net Income (P/C)/Equity (P/C)*

Consolidated net income attributable to property casualty insurance underwriting related activities of the BHC divided by total property casualty insurance underwriting subsidiary equity capital.

#### *Insurance Underwriting Net Income (L/H)/Equity (L/H)*

Consolidated net income attribut-



---

able to life and health insurance underwriting related activities of the BHC divided by total life and health insurance underwriting subsidiary equity capital.

*Insurance Benefits, Losses, and Expenses/Insurance Premiums*

The current and future benefits, losses and expenses from insurance-related activities divided by total insurance premiums.

*Reinsurance Recoverables (P/C)/Total Assets(P/C)*

Total property casualty insurance subsidiary reinsurance recoverables from unaffiliated property casualty reinsurers only divided by total property and casualty insurance underwriting subsidiary assets.

*Reinsurance Recoverables (L/H)/Total Assets (L/H)*

Total life and health insurance subsidiary reinsurance recoverables from unaffiliated life and health reinsurers only divided by total life and health insurance underwriting subsidiary assets.

*Net Assets of FHC Insurance Underwriting Subsidiaries/Consolidated Assets*

The consolidated net assets of a financial holding company's (FHC's) insurance underwriting subsidiaries that engage in insurance underwriting activities that have been newly authorized by the Gramm–Leach–Bliley Act divided by total consolidated assets of the BHC.

*Life Insurance Assets/Tier 1 Capital + Allowance for Loan and Lease Losses*

Life insurance assets divided by Tier 1 capital plus the allowance for loans and lease losses.

**Broker-Dealer Activities**

*Net Assets of FHC Broker-Dealer Subs (\$000)*

Net assets of a FHC's broker-dealer subsidiaries that engage in underwriting or dealing securities pursuant to the BHC Act as amended by the Gramm–Leach–Bliley Act. (Excludes intercompany assets and claims on affiliates that are elimi-

nated when preparing consolidated statements. Also excludes any subsidiaries that are held through a U.S. depository institution.)

*Net Assets of FHC Broker-Dealer Subs/Consolidated Assets*

Net assets of a FHC's broker-dealer subsidiaries that engage in underwriting or dealing securities pursuant to the BHC Act as amended by the Gram–Leach–Bliley Act divided by total consolidated assets of the FHC.

FOREIGN ACTIVITIES (\$000)	MM/DD/YYYY			MM/DD/YYYY			MM/DD/YYYY			MM/DD/YYYY			MM/DD/YYYY		
Total Foreign Loans and Leases	86,892			66,515			65,236			43,322			50,954		
Real Estate Loans	52			57			55			60			2,234		
Commercial and Industrial Loans	23,601			21,700			16,529			15,283			24,201		
Loans to Dep Inst & Other Banks Accept	63,239			44,758			48,652			27,979			24,519		
Loans to Foreign Govts and Inst	0			0			0			0			0		
Loans to Individuals	0			0			0			0			0		
Agricultural Loans	0			0			0			0			0		
Other Foreign Loans	0			0			0			0			0		
Lease Financing Receivables	0			0			0			0			0		
Debt Securities	100			100			100			100			500		
Interest-Bearing Bank Balances	0			0			0			0			0		
Total Selected Foreign Assets	86,992			66,615			65,336			43,422			51,454		
Total Foreign Deposits	1,683,925			1,974,584			1,679,028			2,622,562			3,375,426		
Interest-Bearing Deposits	1,683,925			1,974,584			1,679,028			2,622,562			3,375,426		
Non-Interest-Bearing Deposits	0			0			0			0			0		
ANALYSIS RATIOS	BHC PEER 01 PCT			BHC PEER 01 PCT			BHC PEER 01 PCT			BHC PEER 01			BHC PEER 01		
Yield: Foreign Loans	0.00	3.86	20	0.00	2.92	24	0.00	3.35	23	0.00	2.72		0.00	3.00	
Cost: Interest-Bearing Deposits	0.60	0.49	77	1.13	0.90	73	0.93	0.72	73	2.66	2.20		4.82	4.23	
NET LOSSES AS % OF FOREIGN LNS BY TYPE:															
Real Estate Loans	N/A	200.61	N/A	N/A	192.78	N/A	N/A	173.52	N/A	N/A	95.75		N/A	8.22	
Commercial and Industrial Loans	0.12	2.36	11	0.25	1.34	33	0.17	1.50	12	N/A	0.49		N/A	2.70	
Foreign Governments and Inst	N/A	0.03	N/A	N/A	-0.16	N/A	N/A	0.00	N/A	N/A	0.05		N/A	-0.24	
GROWTH RATES:															
Net Loans and Leases	30.64	15.69	73	2.80	-0.45	68	50.58	-6.02	85	-14.98	22.66		26.44	126.76	
Total Selected Assets	30.59	-2.44	76	2.16	4.10	62	50.47	4.31	86	-15.61	4.10		26.11	126.31	
Deposits	-14.72	-13.02	46	-40.63	2.45	26	-35.98	-12.79	32	-22.30	-10.81		32.24	41.77	

---

## Foreign Activities

BHCPR page 16 provides information on the BHC's activities in foreign offices, Edge-Act subsidiaries, or international banking facilities (IBF).

### *Total Foreign Loans*

The sum of real estate loans to non-U.S. addressees, loans to non-U.S. depository institutions, loans to foreign governments and official institutions, loans to individuals in foreign offices, or agricultural other loans in foreign offices, and foreign lease financing receivables. (Note: This total represents the loan and lease balance before deducting unearned income.)

### *Real Estate Loans*

Loans secured by real estate to non-U.S. addressees. Prior to March 31, 2001, this item reflects consolidated real estate loans minus domestic real estate loans.

### *Commercial and Industrial Loans*

Loans for commercial and industrial purposes to non-U.S. addressees (domicile), which are sole proprietorships, partnerships, corporations, and other business enterprises.

### *Loans to Depository Institutions*

Loans to U.S. and foreign branches of banks chartered and headquartered in a foreign country.

### *Loans to Foreign Governments and Institutions*

Loans to governments in foreign countries, to their official institutions, and to international and regional institutions.

### *Loans to Individuals*

Consolidated loans to individuals minus domestic loans to individuals.

### *Agricultural Loans*

Consolidated agricultural loans minus domestic agricultural loans.

### *Other Foreign Loans*

Consolidated other loans minus domestic other loans.

### *Lease Financing Receivables*

Outstanding receivable balances related to direct financing and leases on property acquired for leasing to non-U.S. addressees.

### *Debt Securities*

Debt securities issued by non-U.S. chartered corporations, foreign governments, or special international organizations. These securities are valued at amortized cost if classified as held-to-maturity or at fair value if classified as available-for-sale.

### *Interest-Bearing Bank Balances*

Total interest-bearing balances due from depository institutions and foreign central banks that are held in the BHC's foreign offices, Edge or Agreement subsidiaries, IBFs, or consolidated subsidiaries located outside the fifty states of the United States and the District of Columbia.

### *Total Selected Foreign Assets*

The sum of foreign loans and leases, foreign debt securities, and interest bearing balances in foreign offices, Edge or Agreement subsidiaries, and IBFs.

### *Total Foreign Deposits*

Foreign interest-bearing and non-interest-bearing deposits.

### *Interest-Bearing Deposits*

Interest-bearing deposits in foreign offices, Edge or Agreement subsidiaries, and IBFs.

### *Non-Interest-Bearing Deposits*

Non-interest-bearing deposits in foreign offices, Edge or Agreement subsidiaries, and IBFs.

## Analysis Ratios

### *Yield: Foreign Loans*

Interest and fee income on loans in foreign offices, Edge or Agreement subsidiaries, and IBFs divided by average foreign loans.

### *Cost: Interest-Bearing Deposits*

Interest expense on foreign deposits divided by (four-point) average foreign interest-bearing deposits.

### *Net Losses as a Percent of Foreign Loans and Leases by Type*

#### *(Net Losses as a Percent of) Real Estate Loans*

Charge-offs less recoveries on real estate loans to non-U.S. addressees (annualized) divided by real estate loans to non-U.S. addressees.

#### *(Net Losses as a Percent of) Commercial and Industrial Loans*

Charge-offs less recoveries on commercial and industrial loans to non-U.S. addressees (annualized) divided by commercial and industrial loans to non-U.S. addressees.

#### *(Net Losses as a Percent of) Foreign Governments and Institutions*

Charge-offs less recoveries on loans to foreign governments and institutions (annualized) divided by loans to foreign governments and institutions.

## Growth Rates

This section presents the percentage changes for foreign loans and leases (net of unearned income, allowance for loan and lease losses, and allocated transfer risk reserve), selected foreign assets, and foreign deposits. (See the description of Growth Rates on page 2-3.)

ACTIVITY (\$000)	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	PERCENT 1-QTR	CHANGE 1-YR
Securitization Activities	0	0	0	0	0	N/A	N/A
1-4 Family Residential Loans	0	0	0	0	0	N/A	N/A
Home Equity Lines	0	0	0	0	0	N/A	N/A
Credit Card Receivables	0	0	0	0	0	N/A	N/A
Auto Loans	0	0	0	0	0	N/A	N/A
Commercial and Industrial Loans	0	0	0	0	0	N/A	N/A
All Other Loans and Leases	0	0	0	0	0	N/A	N/A
Retained Interest-Only Strips	0	0	0	0	0	N/A	N/A
1-4 Family Residential Loans	0	0	0	0	0	N/A	N/A
Home Equity Lines	0	0	0	0	0	N/A	N/A
Credit Card Receivables	0	0	0	0	0	N/A	N/A
Auto Loans	0	0	0	0	0	N/A	N/A
Commercial and Industrial Loans	0	0	0	0	0	N/A	N/A
All Other Loans and Leases	0	0	0	0	0	N/A	N/A
Retained Credit Enhancements	0	0	0	0	0	N/A	N/A
1-4 Family Residential Loans	0	0	0	0	0	N/A	N/A
Home Equity Lines	0	0	0	0	0	N/A	N/A
Credit Card Receivables	0	0	0	0	0	N/A	N/A
Auto Loans	0	0	0	0	0	N/A	N/A
Commercial and Industrial Loans	0	0	0	0	0	N/A	N/A
All Other Loans and Leases	0	0	0	0	0	N/A	N/A
Total Retained Credit Exposure	0	0	0	0	0	N/A	N/A
Unused Commit to Provide Liq (Servicer Adv)	0	0	0	0	0	N/A	N/A
Seller's Interest in Securities & Loans	0	0	0	0	0	N/A	N/A
Home Equity Lines	0	0	0	0	0	N/A	N/A
Credit Card Receivables	0	0	0	0	0	N/A	N/A
Commercial and Industrial Loans	0	0	0	0	0	N/A	N/A
Asset-Backed Commercial Paper Conduits	0	0	0	0	0	N/A	N/A
Cr Exp from Conduits by Bank or 0th Inst	0	0	0	0	0	N/A	N/A
Liq Commit from Conduits by Bank/0th Inst	0	0	0	0	0	N/A	N/A
ACTIVITY % OF TOTAL ASSETS	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY		
Securitization Activities	0.00	0.00	0.00	0.00	0.00		
1-4 Family Residential Loans	0.00	0.00	0.00	0.00	0.00		
Home Equity Lines	0.00	0.00	0.00	0.00	0.00		
Credit Card Receivables	0.00	0.00	0.00	0.00	0.00		
Auto Loans	0.00	0.00	0.00	0.00	0.00		
Commercial and Industrial Loans	0.00	0.00	0.00	0.00	0.00		
All Other Loans and Leases	0.00	0.00	0.00	0.00	0.00		
Asset-Backed Commercial Paper Conduits	0.00	0.00	0.00	0.00	0.00		
Cr Exp, Conduits by Bank or 0th Inst	0.00	0.00	0.00	0.00	0.00		
Liq Commit, Conduits by Bank/0th Inst	0.00	0.00	0.00	0.00	0.00		
PERCENT OF TOTAL MANAGED ASSETS (ON-BALANCE-SHEET LOANS + SECURITIZED LOANS)							
1-4 Family Residential Loans	N/A	N/A	N/A	N/A	N/A		
Home Equity Lines	N/A	N/A	N/A	N/A	N/A		
Credit Card Receivables	N/A	N/A	N/A	N/A	N/A		
Auto Loans and Other Consumer Loans	N/A	N/A	N/A	N/A	N/A		
Commercial and Industrial Loans	N/A	N/A	N/A	N/A	N/A		
All Other Loans and Leases	N/A	N/A	N/A	N/A	N/A		

---

## Servicing, Securitization, and Asset Sale Activity—Part I

BHCPR page 17 provides, on a fully consolidated basis, information on a BHC's servicing, securitization, and asset sale activities, including the total dollar amount of all securitization activity, the dollar amounts of each securitized asset type, and the dollar amounts of retained credit exposure for each securitized asset type. It also provides information on unused commitments to provide liquidity, the amount of ownership, or seller's, interest in securities and loans, as well as credit exposures arising from asset-backed commercial paper conduits. At the bottom of this report page, each securitized asset type is compared to total assets and total managed assets. Securitization information is presented only for those BHCs that are engaged in securitization activities. Data is obtained from schedule HC-S of the FR Y-9C report.

### Activity (\$000)

#### Securitization Activities

The sum of outstanding principal balances of all assets sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements.

##### *1-4 Family Residential Loans*

Outstanding principal balance of closed-end loans secured by first or junior liens on 1-4 family residential properties that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements.

##### *Home Equity Lines*

Outstanding principal balance of revolving, open-end lines of credit secured by 1-4 family residential properties that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements.

##### *Credit Card Receivables*

Outstanding principal balance of

extensions of credit to individuals for household, family, and other personal expenditures arising from credit cards that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements.

##### *Auto Loans*

Outstanding principal balance of loans to individuals for the purpose of purchasing private passenger vehicles, including minivans, sport-utility vehicles, pickup trucks, and similar light trucks for personal use that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements.

##### *Commercial and Industrial Loans*

Outstanding principal balance of loans for commercial and industrial purposes to sole proprietorships, partnerships, corporations, and other business enterprises, whether secured (other than by real estate) or unsecured, single payment or installment, that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements.

##### *All Other Loans and Leases*

Outstanding principal balance of all other loans that cannot properly be reported in other categories, and all lease financing receivables that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements.

#### Retained Interest-Only Strips

The sum of the carrying values (maximum contractual credit exposure) of credit-enhancing interest-only strips that the BHC has retained as credit enhancements in connection with the securitization structures reported in HC-S, item 1.

##### *1-4 Family Residential Loans*

The carrying value (maximum contractual credit exposure) of credit-enhancing interest-only strips provided for securitized closed-end loans secured by first or junior liens on 1-4 family residential properties.

##### *Home Equity Lines*

The carrying value (maximum contractual credit exposure) of credit-enhancing interest-only strips provided for securitized revolving, open-end lines of credit secured by 1-4 family residential properties.

##### *Credit Card Receivables*

The carrying value (maximum contractual credit exposure) of credit-enhancing interest-only strips provided for securitized extensions of credit to individuals for household, family, and other personal expenditures arising from credit cards.

##### *Auto Loans*

The carrying value (maximum contractual credit exposure) of credit-enhancing interest-only strips provided for securitized loans to individuals for the purpose of purchasing private passenger vehicles, including minivans, sport-utility vehicles, pickup trucks, and similar light trucks for personal use.

##### *Commercial and Industrial Loans*

The carrying value (maximum contractual credit exposure) of credit-enhancing interest-only strips provided for securitized loans for commercial and industrial purposes to sole proprietorships, partnerships, corporations, and other business enterprises, whether secured (other than by real estate) or unsecured, single payment or installment.

##### *All Other Loans and Leases*

The carrying value (maximum contractual credit exposure) of credit-enhancing interest-only strips pro-



vided for all other securitized loans that cannot properly be reported in other categories, and all securitized lease financing receivables.

### Retained Credit Enhancements

The sum of the unused portions of standby letters of credit, subordinated securities, and maximum contractual amounts of recourse or other credit exposures arising from credit enhancements that the BHC has provided or retained in connection with the securitization structures reported in HC-S, item 1, excluding retained credit-enhancing interest-only strips.

#### *1–4 Family Residential Loans*

The unused portions of standby letters of credit, subordinated securities, and maximum contractual amounts of recourse or other credit exposures arising from credit enhancements that the BHC has provided for securitized closed-end loans secured by first or junior liens on 1–4 family residential properties, excluding retained credit-enhancing interest-only strips.

#### *Home Equity Lines*

The unused portions of standby letters of credit, subordinated securities, and maximum contractual amounts of recourse or other credit exposures arising from credit enhancements that the BHC has provided for securitized revolving, open-end lines of credit secured by 1–4 family residential properties, excluding retained credit-enhancing interest-only strips.

#### *Credit Card Receivables*

The unused portions of standby letters of credit, subordinated securities, and maximum contractual amounts of recourse or other credit exposures arising from credit enhancements that the BHC has provided for securitized extensions of credit to individuals for household, family, and other personal expen-

ditures arising from credit cards, excluding retained credit-enhancing interest-only strips.

#### *Auto Loans*

The unused portions of standby letters of credit, subordinated securities, and maximum contractual amounts of recourse or other credit exposures arising from credit enhancements that the BHC has provided for securitized loans for the purpose of purchasing private passenger vehicles, including minivans, sport-utility vehicles, pickup trucks, and similar light trucks for personal use, excluding retained credit-enhancing interest-only strips.

#### *Commercial and Industrial Loans*

The unused portions of standby letters of credit, subordinated securities, and maximum contractual amounts of recourse or other credit exposures arising from credit enhancements that the BHC has provided for securitized loans for commercial and industrial purposes to sole proprietorships, partnerships, corporations, and other business enterprises, whether secured (other than by real estate) or unsecured, single payment or installment, excluding retained credit-enhancing interest-only strips.

#### *All Other Loans and Leases*

The unused portions of standby letters of credit, subordinated securities, and maximum contractual amounts of recourse or other credit exposures arising from credit enhancements that the BHC has provided for all other securitized loans that cannot properly be reported in other categories, and all securitized lease financing receivables.

#### *Total Retained Credit Exposure*

The sum of total retained interest-only strips and other retained credit enhancements provided by the BHC to the securitization structures reported in schedule HC-S, item 1, of the FR Y-9C report.

### Unused Commitments to Provide Liquidity (Servicer Advances)

The total dollar amount of unused portions of commitments provided by the BHC to the securitization structures reported in HC-S, item 1.

### Seller's Interest in Securities & Loans

The sum of securities carrying values or loan principal balances of the BHC's ownership (or seller's) interest associated with securitized home equity lines, securitized credit card receivables, and securitized commercial and industrial loans.

#### *Home Equity Lines*

The sum of securities carrying values or loan principal balances of the BHC's ownership (or seller's) interest associated with securitized home equity lines.

#### *Credit Card Receivables*

The sum of securities carrying values or loan principal balances of the BHC's ownership (or seller's) interest associated with securitized credit card receivables.

#### *Commercial and Industrial Loans*

The sum of securities carrying values or loan principal balances of the BHC's ownership (or seller's) interest associated with securitized commercial and industrial loans.

### Asset-Backed Commercial Paper Conduits

The maximum amount of credit exposure arising from credit enhancements, in the form of standby letters of credit, subordinated securities, and other enhancements provided to conduit structures, plus unused commitments to provide liquidity to conduit structures.

---

*Credit Exposure to Conduits Sponsored by the Bank, Bank Affiliate, or BHC*

The unused portion of standby letters of credit, the carrying value of subordinated securities, and the maximum contractual amount of credit exposure arising from other credit enhancements that has been provided to asset-backed commercial paper conduit structures sponsored by the BHC's bank(s), an affiliate of the bank or BHC, or the BHC.

*Liquidity Commitment to Conduits Sponsored by the Bank, Bank Affiliate or BHC*

The unused portions of commitments that function as liquidity facilities provided to asset-backed commercial paper conduit structures sponsored by the BHC's bank(s), an affiliate of the bank or BHC, or the BHC.

## **Activity as a Percent of Total Assets**

### **Securitization Activities**

The sum of outstanding principal balances of all assets sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements divided by total assets.

#### *1-4 Family Residential Loans*

Outstanding principal balance of closed-end loans secured by first or junior liens on 1-4 family residential properties that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements divided by total assets.

#### *Home Equity Lines*

Outstanding principal balance of revolving, open-end lines of credit secured by 1-4 family residential properties that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements divided by total assets.

#### *Credit Card Receivables*

Outstanding principal balance of extensions of credit to individuals for household, family, and other personal expenditures arising from credit cards that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements divided by total assets.

#### *Auto Loans*

Outstanding principal balance of loans to individuals for the purpose of purchasing private passenger vehicles, including minivans, sport-utility vehicles, pickup trucks, and similar light trucks for personal use that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements divided by total assets.

#### *Commercial and Industrial Loans*

Outstanding principal balance of loans for commercial and industrial purposes to sole proprietorships, partnerships, corporations, and other business enterprises, whether secured (other than by real estate) or unsecured, single payment or installment, that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements divided by total assets.

#### *All Other Loans and Leases*

Outstanding principal balance of all other loans that cannot properly be reported in other categories, and all lease financing receivables that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements divided by total assets.

### **Asset-Backed Commercial Paper Conduits**

The maximum amount of credit exposure arising from credit enhancements, in the form of standby letters of credit, subordinated securities, and

other enhancements, plus unused commitments to provide liquidity to conduit structures divided by total assets.

#### *Credit Exposure to Conduits Sponsored by the Bank, Bank Affiliate, or BHC*

The unused portion of standby letters of credit, the carrying value of subordinated securities, and the maximum contractual amount of credit exposure arising from other credit enhancements that has been provided to asset-backed commercial paper conduit structures sponsored by the BHC's bank(s), an affiliate of the bank or BHC, or the BHC structures divided by total assets.

#### *Liquidity Commitment to Conduits Sponsored by the Bank, Bank Affiliate or BHC*

The unused portions of commitments that function as liquidity facilities provided to asset-backed commercial paper conduit structures sponsored by the BHC's bank(s), an affiliate of the bank or BHC, or the BHC divided by total assets.

## **Percent of Total Managed Assets**

### **Definition of Managed Assets**

Managed assets are defined as the sum of on-balance-sheet loans and leases plus securitized loans and leases.

#### *1-4 Family Residential Loans*

Managed loans secured by first or junior liens on 1-4 family residential properties divided by total managed assets.

#### *Home Equity Lines*

Managed revolving, open-end lines of credit secured by 1-4 family residential properties divided by total managed assets.

#### *Credit Card Receivables*

Managed credit to individuals for household, family, and other personal

---

expenditures arising from credit cards divided by total managed assets.

*Auto Loans and Other Consumer Loans*

Managed loans to individuals for the purpose of purchasing private passenger vehicles, including minivans, sport-utility vehicles, pickup trucks, and similar light trucks for personal use and other consumer loans divided by total managed assets.

*Commercial and Industrial Loans*

Managed loans for commercial and industrial purposes to sole proprie-

torships, partnerships, corporations, and other business enterprises, whether secured (other than by real estate) or unsecured, single payment or installment, divided by total managed assets.

*All Other Loans and Leases*

All other managed loans that cannot properly be reported in other categories and all lease financing receivables divided by total managed assets.

% TOT SECURITIZATION ACTIVITIES BY TYPE	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY		
Retained Interest-Only Strips	N/A	N/A	N/A	N/A	N/A		
1-4 Family Residential Loans	N/A	N/A	N/A	N/A	N/A		
Home Equity Lines	N/A	N/A	N/A	N/A	N/A		
Credit Card Receivables	N/A	N/A	N/A	N/A	N/A		
Auto Loans	N/A	N/A	N/A	N/A	N/A		
Commercial and Industrial Loans	N/A	N/A	N/A	N/A	N/A		
All Other Loans and Leases	N/A	N/A	N/A	N/A	N/A		
Retained Credit Enhancements	N/A	N/A	N/A	N/A	N/A		
1-4 Family Residential Loans	N/A	N/A	N/A	N/A	N/A		
Home Equity Lines	N/A	N/A	N/A	N/A	N/A		
Credit Card Receivables	N/A	N/A	N/A	N/A	N/A		
Auto Loans	N/A	N/A	N/A	N/A	N/A		
Commercial and Industrial Loans	N/A	N/A	N/A	N/A	N/A		
All Other Loans and Leases	N/A	N/A	N/A	N/A	N/A		
Unused Commit to Prov Liq(Servicer Adv)	N/A	N/A	N/A	N/A	N/A		
Seller's Interest in Securities & Loans	N/A	N/A	N/A	N/A	N/A		
Home Equity Lines	N/A	N/A	N/A	N/A	N/A		
Credit Card Receivables	N/A	N/A	N/A	N/A	N/A		
Commercial and Industrial Loans	N/A	N/A	N/A	N/A	N/A		
PERCENT OF TIER 1 CAPITAL							
Total Retained Credit Exposure	0.00	0.00	0.00	0.00	0.00		
Retained Interest-Only Strips	0.00	0.00	0.00	0.00	0.00		
Retained Credit Enhancements	0.00	0.00	0.00	0.00	0.00		
Tot Ret Cr Exp & Asset Sale Credit Exposure	3.62	2.85	3.91	3.79	3.08		
30-89 DAYS PD SECURITIZED ASSETS (\$000)	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	PERCENT 1-QTR	CHANGE 1-YR
1-4 Family Residential Loans	0	0	0	0	0	N/A	N/A
Home Equity Lines	0	0	0	0	0	N/A	N/A
Credit Card Receivables	0	0	0	0	0	N/A	N/A
Auto Loans	0	0	0	0	0	N/A	N/A
Commercial and Industrial Loans	0	0	0	0	0	N/A	N/A
All Other Loans and Leases	0	0	0	0	0	N/A	N/A
Total 30-89 Days PD Securitized Assets	0	0	0	0	0	N/A	N/A
90 DAYS+ PD SECURITIZED ASSETS (\$000)							
1-4 Family Residential Loans	0	0	0	0	0	N/A	N/A
Home Equity Lines	0	0	0	0	0	N/A	N/A
Credit Card Receivables	0	0	0	0	0	N/A	N/A
Auto Loans	0	0	0	0	0	N/A	N/A
Commercial and Industrial Loans	0	0	0	0	0	N/A	N/A
All Other Loans and Leases	0	0	0	0	0	N/A	N/A
Total 90 Days+ PD Securitized Assets	0	0	0	0	0	N/A	N/A
Total Past Due Securitized Assets	0	0	0	0	0	N/A	N/A
NET LOSSES ON SECURITIZED ASSETS (\$000)							
1-4 Family Residential Loans	0	0	0	0	0	N/A	N/A
Home Equity Lines	0	0	0	0	0	N/A	N/A
Credit Card Receivables	0	0	0	0	0	N/A	N/A
Auto Loans	0	0	0	0	0	N/A	N/A
Commercial and Industrial Loans	0	0	0	0	0	N/A	N/A
All Other Loans and Leases	0	0	0	0	0	N/A	N/A
Total Net Losses on Securitized Assets	0	0	0	0	0	N/A	N/A

---

## Servicing, Securitization, and Asset Sale Activity—Part II

BHCPR page 18 presents specific categories of credit enhancements as a percentage of the credit enhancement type and as a percentage of tier 1 capital. The bottom portion of this report page presents the dollar amounts of each securitized asset type that is 30 to 89 days past due and 90 days or more past due. This portion of the report page also presents the dollar amounts of year-to-date net securitization losses for each asset type. Securitization information is presented only for those BHCs that are engaged in securitization activities.

### Percentage of Total Securitization Activities by Type

#### Retained Interest-Only Strips

The sum of the carrying values (maximum contractual credit exposure) of credit-enhancing interest-only strips that the BHC has retained as credit enhancements in connection with the securitization structures reported in FR Y-9C Schedule HC-S, item 1 divided by total securitization activities.

#### 1–4 Family Residential Loans

The carrying value (maximum contractual credit exposure) of credit-enhancing interest-only strips provided for securitized closed-end loans secured by first or junior liens on 1–4 family residential properties divided by securitized 1–4 family residential loans.

#### Home Equity Lines

The carrying value (maximum contractual credit exposure) of credit-enhancing interest-only strips provided for securitized revolving, open-end lines of credit secured by 1–4 family residential properties divided by securitized home equity lines.

#### Credit Card Receivables

The carrying value (maximum contractual credit exposure) of credit-enhancing interest-only strips provided for securitized extensions of credit to individuals for household, family, and other personal expenditures arising from credit cards divided by securitized credit card receivables.

#### Auto Loans

The carrying value (maximum contractual credit exposure) of credit-enhancing interest-only strips provided for securitized loans to individuals for the purpose of purchasing private passenger vehicles, including minivans, sport-utility vehicles, pickup trucks, and similar light trucks for personal use divided by securitized auto loans.

#### Commercial and Industrial Loans

The carrying value (maximum contractual credit exposure) of credit-enhancing interest-only strips provided for securitized loans for commercial and industrial purposes to sole proprietorships, partnerships, corporations, and other business enterprises, whether secured (other than by real estate) or unsecured, single payment or installment divided by securitized commercial and industrial loans.

#### All Other Loans and Leases

The carrying value (maximum contractual credit exposure) of credit-enhancing interest-only strips provided for all other securitized loans that cannot properly be reported in other categories, and all securitized lease financing receivables divided by securitized all other loans and leases.

#### Retained Credit Enhancements

The sum of the unused portions of standby letters of credit, subordinated securities, and maximum contrac-

tual amounts of recourse or other credit exposures arising from credit enhancements that the BHC has provided or retained in connection with the securitization structures reported in FR Y-9C Schedule HC-S, item 1, excluding retained credit-enhancing interest-only strips, divided by total securitization activities.

#### 1–4 Family Residential Loans

The unused portions of standby letters of credit, subordinated securities, and maximum contractual amounts of recourse or other credit exposures arising from credit enhancements that the BHC has provided for securitized closed-end loans secured by first or junior liens on 1–4 family residential properties, excluding retained credit-enhancing interest-only strips, divided by securitized 1–4 family residential loans.

#### Home Equity Lines

The unused portions of standby letters of credit, subordinated securities, and maximum contractual amounts of recourse or other credit exposures arising from credit enhancements that the BHC has provided for securitized revolving, open-end lines of credit secured by 1–4 family residential properties, excluding retained credit-enhancing interest-only strips, divided by securitized home equity lines.

#### Credit Card Receivables

The unused portions of standby letters of credit, subordinated securities, and maximum contractual amounts of recourse or other credit exposures arising from credit enhancements that the BHC has provided for securitized extensions of credit to individuals for household, family, and other personal expenditures arising from credit cards, excluding retained credit-enhancing interest-only strips, divided by securitized credit card receivables.



### *Auto Loans*

The unused portions of standby letters of credit, subordinated securities, and maximum contractual amounts of recourse or other credit exposures arising from credit enhancements that the BHC has provided for securitized loans for the purpose of purchasing private passenger vehicles, including minivans, sport-utility vehicles, pickup trucks, and similar light trucks for personal use, excluding retained credit-enhancing interest-only strips, divided by securitized auto loans.

### *Commercial and Industrial Loans*

The unused portions of standby letters of credit, subordinated securities, and maximum contractual amounts of recourse or other credit exposures arising from credit enhancements that the BHC has provided for securitized loans for commercial and industrial purposes to sole proprietorships, partnerships, corporations, and other business enterprises, whether secured (other than by real estate) or unsecured, single payment or installment, excluding retained credit-enhancing interest-only strips, divided by securitized commercial and industrial loans.

### *All Other Loans and Leases*

The unused portions of standby letters of credit, subordinated securities, and maximum contractual amounts of recourse or other credit exposures arising from credit enhancements that the BHC has provided for all other securitized loans that cannot properly be reported in other categories, and all securitized lease financing receivables, excluding retained credit-enhancing interest-only strips, divided by securitized all other loans and leases.

### **Unused Commitments to Provide Liquidity (Servicer Advances)**

The total dollar amount of unused portions of commitments provided

by the BHC to the securitization structures reported in FR Y-9C Schedule HC-S, item 1, divided by total securitization activities.

### **Seller's Interest in Securities & Loans**

The sum of securities carrying values or loan principal balances of the BHC's ownership (or seller's) interest associated with securitized home equity lines, securitized credit card receivables, and securitized commercial and industrial loans divided by total securitization activities.

### *Home Equity Lines*

The sum of securities carrying values or loan principal balances of the BHC's ownership (or seller's) interest associated with securitized home equity lines divided by securitized home equity lines.

### *Credit Card Receivables*

The sum of securities carrying values or loan principal balances of the BHC's ownership (or seller's) interest associated with securitized credit card receivables divided by securitized credit card receivables.

### *Commercial and Industrial Loans*

The sum of securities carrying values or loan principal balances of the BHC's ownership (or seller's) interest associated with securitized commercial and industrial loans divided by securitized commercial and industrial loans.

### **Percentage of Tier 1 Capital**

#### **Total Retained Credit Exposure**

The sum of total retained interest-only strips and retained credit enhancements provided by the BHC to the securitization structures reported in FR Y-9C Schedule HC-S, item 1, divided by tier 1 capital.

#### *Retained Interest-Only Strips*

The sum of the carrying values (maxi-

mum contractual credit exposure) of credit-enhancing interest-only strips that the BHC has retained as credit enhancements in connection with the securitization structures reported in FR Y-9C Schedule HC-S, item 1, divided by tier 1 capital.

#### *Retained Credit Enhancements*

The sum of the unused portions of standby letters of credit, subordinated securities, and maximum contractual amounts of recourse or other credit exposures arising from credit enhancements that the BHC has provided or retained in connection with the securitization structures reported in FR Y-9C Schedule HC-S, item 1, excluding credit-enhancing interest-only strips, divided by tier 1 capital.

### **Total Retained Credit Exposure & Asset Sales, and Credit Exposures**

The sum of retained interest-only strips, other retained credit enhancements, credit enhancements provided to other institutions' securitizations, and credit enhancements for assets sold but not securitized.

### **30–89 Days Past Due Securitized Assets (\$000)**

#### *1–4 Family Residential Loans— 30–89 Days Past Due*

Outstanding principal balance of closed-end loans secured by first or junior liens on 1–4 family residential properties that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements on which interest or principal is due and unpaid for 30 to 89 days.

#### *Home Equity Lines— 30–89 Days Past Due*

Outstanding principal balance of revolving, open-end lines of credit secured by 1–4 family residential properties that have been sold and securitized with servicing retained or with recourse or other seller-

provided credit enhancements on which interest or principal is due and unpaid for 30 to 89 days.

*Credit Card Receivables—  
30–89 Days Past Due*

Outstanding principal balance of extensions of credit to individuals for household, family, and other personal expenditures arising from credit cards that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements on which interest or principal is due and unpaid for 30 to 89 days.

*Auto Loans—30–89 Days Past Due*

Outstanding principal balance of loans to individuals for the purpose of purchasing private passenger vehicles, including minivans, sport-utility vehicles, pickup trucks, and similar light trucks for personal use that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements on which interest or principal is due and unpaid for 30 to 89 days.

*Commercial and Industrial Loans—  
30–89 Days Past Due*

Outstanding principal balance of loans for commercial and industrial purposes to sole proprietorships, partnerships, corporations, and other business enterprises, whether secured (other than by real estate) or unsecured, single payment or installment, that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements on which interest or principal is due and unpaid for 30 to 89 days.

*All Other Loans and Leases—  
30–89 Days Past Due*

Outstanding principal balance of all other loans that cannot properly be reported in other categories, and all lease financing receivables that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements

on which interest or principal is due and unpaid for 30 to 89 days.

*Total 30–89 Days PD Securitized  
Assets*

The sum of outstanding principal balances of all assets sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements on which interest or principal is due and unpaid for 30 to 89 days.

**90 Days and Over Past Due  
Securitized Assets (\$000)**

*1–4 Family Residential Loans—  
Past Due 90 Days and Over*

Outstanding principal balance of closed-end loans secured by first or junior liens on 1–4 family residential properties that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements on which interest or principal is due and unpaid for 90 days or more.

*Home Equity Lines—  
Past Due 90 Days and Over*

Outstanding principal balance of revolving, open-end lines of credit secured by 1–4 family residential properties that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements on which interest or principal is due and unpaid for 90 days or more.

*Credit Card Receivables—  
Past Due 90 Days and Over*

Outstanding principal balance of extensions of credit to individuals for household, family, and other personal expenditures arising from credit cards that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements on which interest or principal is due and unpaid for 90 days or more.

*Auto Loans—  
Past Due 90 Days and Over*

Outstanding principal balance of

loans to individuals for the purpose of purchasing private passenger vehicles, including minivans, sport-utility vehicles, pickup trucks, and similar light trucks for personal use that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements on which interest or principal is due and unpaid for 90 days or more.

*Commercial and Industrial Loans—  
Past Due 90 Days and Over*

Outstanding principal balance of loans for commercial and industrial purposes to sole proprietorships, partnerships, corporations, and other business enterprises, whether secured (other than by real estate) or unsecured, single payment or installment, that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements on which interest or principal is due and unpaid for 90 days or more.

*All Other Loans and Leases—  
Past Due 90 Days and Over*

Outstanding principal balance of all other loans that cannot properly be reported in other categories, and all lease financing receivables that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements on which interest or principal is due and unpaid for 90 days or more.

*Total 90 Days Past Due and Over  
Securitized Assets*

The sum of outstanding principal balances of all assets sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements on which interest or principal is due and unpaid for 90 days or more.

*Total Past Due Securitized Assets*

The sum of outstanding principal balances of all assets sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements on which inter-

---

est or principal is due and unpaid for 30 days or more.

### **Net Losses on Securitized Assets (\$000)**

#### *1-4 Family Residential Loans*

Net losses on the outstanding principal balance of closed-end loans secured by first or junior liens on 1-4 family residential properties that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements.

#### *Home Equity Lines*

Net losses on the outstanding principal balance of revolving, open-end lines of credit secured by 1-4 family residential properties that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements.

#### *Credit Card Receivables*

Net losses on the outstanding prin-

cipal balance of extensions of credit to individuals for household, family, and other personal expenditures arising from credit cards that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements.

#### *Auto Loans*

Net losses on the outstanding principal balance of loans to individuals for the purpose of purchasing private passenger vehicles, including minivans, sport-utility vehicles, pickup trucks, and similar light trucks for personal use that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements.

#### *Commercial and Industrial Loans*

Net losses on the outstanding principal balance of loans for commercial and industrial purposes to sole proprietorships, partnerships, corporations, and other business enterprises, whether secured (other than by real estate) or unsecured, single payment or installment, that

have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements.

#### *All Other Loans and Leases*

Net losses on the outstanding principal balance of all other loans that cannot properly be reported in other categories, and all lease financing receivables that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements.

#### *Total Net Losses on Securitized Assets*

Net losses on the sum of outstanding principal balances of all assets sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements.

30-89 DAYS PD SEC ASSETS % OF TYPE	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY
1-4 Family Residential Loans	N/A	N/A	N/A	N/A	N/A
Home Equity Lines	N/A	N/A	N/A	N/A	N/A
Credit Card Receivables	N/A	N/A	N/A	N/A	N/A
Auto Loans	N/A	N/A	N/A	N/A	N/A
Commercial and Industrial Loans	N/A	N/A	N/A	N/A	N/A
All Other Loans and Leases	N/A	N/A	N/A	N/A	N/A
Total 30-89 Days PD Securitized Assets	N/A	N/A	N/A	N/A	N/A
90+ DAYS PD SEC ASSETS % OF TYPE					
1-4 Family Residential Loans	N/A	N/A	N/A	N/A	N/A
Home Equity Lines	N/A	N/A	N/A	N/A	N/A
Credit Card Receivables	N/A	N/A	N/A	N/A	N/A
Auto Loans	N/A	N/A	N/A	N/A	N/A
Commercial and Industrial Loans	N/A	N/A	N/A	N/A	N/A
All Other Loans and Leases	N/A	N/A	N/A	N/A	N/A
Total 90+ Days PD Securitized Assets	N/A	N/A	N/A	N/A	N/A
TOTAL PD SEC ASSETS % OF SEC ASSETS	N/A	N/A	N/A	N/A	N/A
NET LOSSES ON SEC ASSETS % OF TYPE					
1-4 Family Residential Loans	N/A	N/A	N/A	N/A	N/A
Home Equity Lines	N/A	N/A	N/A	N/A	N/A
Credit Card Receivables	N/A	N/A	N/A	N/A	N/A
Auto Loans	N/A	N/A	N/A	N/A	N/A
Commercial and Industrial Loans	N/A	N/A	N/A	N/A	N/A
All Other Loans and Leases	N/A	N/A	N/A	N/A	N/A
Total Net Losses on Sec Assets	N/A	N/A	N/A	N/A	N/A
30-89 DAYS PD MANAGED ASSETS % OF TYPE					
1-4 Family Residential Loans	N/A	N/A	N/A	N/A	N/A
Home Equity Lines	N/A	N/A	N/A	N/A	N/A
Credit Card Receivables	N/A	N/A	N/A	N/A	N/A
Commercial and Industrial Loans	N/A	N/A	N/A	N/A	N/A
All Other Loans and Leases	N/A	N/A	N/A	N/A	N/A
Total Managed Loans PD 30-89 Days	N/A	N/A	N/A	N/A	N/A
90+ DAYS PD MANAGED ASSETS % OF TYPE					
1-4 Family Residential Loans	N/A	N/A	N/A	N/A	N/A
Home Equity Lines	N/A	N/A	N/A	N/A	N/A
Credit Card Receivables	N/A	N/A	N/A	N/A	N/A
Commercial and Industrial Loans	N/A	N/A	N/A	N/A	N/A
All Other Loans and Leases	N/A	N/A	N/A	N/A	N/A
Total Managed Loans PD 90+ Days	N/A	N/A	N/A	N/A	N/A
TOTAL PAST DUE MANAGED ASSETS	N/A	N/A	N/A	N/A	N/A
NET LOSSES ON MANAGED ASSETS % OF TYPE					
1-4 Family Residential Loans	N/A	N/A	N/A	N/A	N/A
Home Equity Lines	N/A	N/A	N/A	N/A	N/A
Credit Card Receivables	N/A	N/A	N/A	N/A	N/A
Commercial and Industrial Loans	N/A	N/A	N/A	N/A	N/A
All Other Loans and Leases	N/A	N/A	N/A	N/A	N/A
NET LOSSES ON MANAGED ASSETS	N/A	N/A	N/A	N/A	N/A



---

## Servicing, Securitization, and Asset Sale Activity—Part III

BHCPR page 19 presents past due and net loss information for securitized assets and for total managed assets. The ratios are derived by dividing the past due/loss amount for each asset type by total securitized/managed assets of that type. Securitization information is presented only for those BHCs that are engaged in securitization activities.

### 30 to 89 Days Past Due Securitized Assets as a Percent of Type

#### *1–4 Family Residential Loans— 30–89 Days Past Due*

Outstanding principal balance of closed-end loans secured by first or junior liens on 1–4 family residential properties that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements on which interest or principal is due and unpaid for 30 to 89 days divided by the outstanding principal balance of securitized 1–4 family loans.

#### *Home Equity Lines— 30–89 Days Past Due*

Outstanding principal balance of revolving, open-end lines of credit secured by 1–4 family residential properties that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements on which interest or principal is due and unpaid for 30 to 89 days divided by the outstanding principal balance of securitized home equity loans.

#### *Credit Card Receivables— 30–89 Days Past Due*

Outstanding principal balance of extensions of credit to individuals for household, family, and other personal expenditures arising from credit cards that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements on

which interest or principal is due and unpaid for 30 to 89 days divided by the outstanding principal balance of securitized credit card receivables.

#### *Auto Loans—30–89 Days Past Due*

Outstanding principal balance of loans to individuals for the purpose of purchasing private passenger vehicles, including minivans, sport-utility vehicles, pickup trucks, and similar light trucks for personal use that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements on which interest or principal is due and unpaid for 30 to 89 days divided by the outstanding principal balance of securitized auto loans.

#### *Commercial and Industrial Loans— 30–89 Days Past Due*

Outstanding principal balance of loans for commercial and industrial purposes to sole proprietorships, partnerships, corporations, and other business enterprises, whether secured (other than by real estate) or unsecured, single payment or installment, that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements on which interest or principal is due and unpaid for 30 to 89 days divided by the outstanding principal balance of securitized commercial and industrial loans.

#### *All Other Loans and Leases— 30–89 Days Past Due*

Outstanding principal balance of all other loans that cannot properly be reported in other categories and all lease financing receivables that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements on which interest or principal is due and unpaid for 30 to 89 days divided by the outstanding principal balance of all other loans that cannot properly be reported in other categories, and

all lease financing receivables that have been securitized.

#### *Total 30–89 Days PD Securitized Assets*

The sum of outstanding principal balances of all assets sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements on which interest or principal is due and unpaid for 30 to 89 days divided by the sum of outstanding principal balances of all securitized assets.

### 90 Days and Over Past Due Securitized Assets

#### *1–4 Family Residential Loans— Past Due 90 Days and Over*

Outstanding principal balance of closed-end loans secured by first or junior liens on 1–4 family residential properties that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements on which interest or principal is due and unpaid for 90 days or more divided by the outstanding principal balance of securitized 1–4 family loans.

#### *Home Equity Lines— Past Due 90 Days and Over*

Outstanding principal balance of revolving, open-end lines of credit secured by 1–4 family residential properties that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements on which interest or principal is due and unpaid for 90 days or more divided by the outstanding principal balance of securitized home equity loans.

#### *Credit Card Receivables— Past Due 90 Days and Over*

Outstanding principal balance of extensions of credit to individuals for household, family, and other personal expenditures arising from credit cards that have been sold and



securitized with servicing retained or with recourse or other seller-provided credit enhancements on which interest or principal is due and unpaid for 90 days or more divided by the outstanding principal balance of securitized credit card receivables.

*Auto Loans—  
Past Due 90 Days and Over*

Outstanding principal balance of loans to individuals for the purpose of purchasing private passenger vehicles, including minivans, sport-utility vehicles, pickup trucks, and similar light trucks for personal use that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements on which interest or principal is due and unpaid for 90 days or more divided by the outstanding principal balance of securitized auto loans.

*Commercial and Industrial Loans—  
Past Due 90 Days and Over*

Outstanding principal balance of loans for commercial and industrial purposes to sole proprietorships, partnerships, corporations, and other business enterprises, whether secured (other than by real estate) or unsecured, single payment or installment, that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements on which interest or principal is due and unpaid for 90 days or more divided by the outstanding principal balance of securitized commercial and industrial loans.

*All Other Loans and Leases—  
Past Due 90 Days and Over*

Outstanding principal balance of all other loans that cannot properly be reported in other categories and all lease financing receivables that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements on which interest or principal is due and unpaid for 90 days or more divided by the outstanding principal

balance of all other loans that cannot properly be reported in other categories and all lease financing receivables that have been sold and securitized.

*Total 90 Days Past Due and Over  
Securitized Assets*

The sum of outstanding principal balances of all assets sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements on which interest or principal is due and unpaid for 90 days or more divided by the sum of outstanding principal balances of all securitized assets.

**Total Past Due Securitized Assets  
as a Percent of Total Securitized  
Assets**

The sum of outstanding principal balances of all assets sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements on which interest or principal is due and unpaid for 30 days or more divided by the sum of outstanding principal balances of all securitized assets.

**Net Losses on Securitized  
Assets as a Percent of Type**

*1–4 Family Residential Loans*

Net losses on the outstanding principal balance of closed-end loans secured by first or junior liens on 1–4 family residential properties that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements divided by the outstanding principal balance of securitized 1–4 family residential loans.

*Home Equity Lines*

Net losses on the outstanding principal balance of revolving, open-end lines of credit secured by 1–4 family residential properties that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements

divided by the outstanding principal balance of securitized home equity lines.

*Credit Card Receivables*

Net losses on the outstanding principal balance of extensions of credit to individuals for household, family, and other personal expenditures arising from credit cards that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements divided by the outstanding principal balance of securitized credit card receivables.

*Auto Loans*

Net losses on the outstanding principal balance of loans to individuals for the purpose of purchasing private passenger vehicles, including minivans, sport-utility vehicles, pickup trucks, and similar light trucks for personal use that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements divided by the outstanding principal balance of securitized auto loans.

*Commercial and Industrial Loans*

Net losses on the outstanding principal balance of loans for commercial and industrial purposes to sole proprietorships, partnerships, corporations, and other business enterprises, whether secured (other than by real estate) or unsecured, single payment or installment, that have been sold and securitized with servicing retained or with recourse divided by the outstanding principal balance of securitized commercial and industrial loans.

*All Other Loans and Leases*

Net losses on the outstanding principal balance of all other loans that cannot properly be reported in other categories and all lease financing receivables that have been sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements divided by the outstanding principal

balance of all other loans that cannot properly be reported in other categories and all lease financing receivables that have been securitized.

#### *Total Net Losses on Securitized Assets*

Net losses on the sum of outstanding principal balances of all assets sold and securitized with servicing retained or with recourse or other seller-provided credit enhancements divided by the sum of outstanding principal balances of all securitized assets.

### **30 to 89 Days Past Due Managed Assets as a Percent of Type**

#### **Definition of Managed Assets**

Managed assets are defined as the sum of on-balance-sheet loans and leases plus securitized loans and leases.

#### *1-4 Family Residential Loans— 30-89 Days Past Due*

Outstanding principal balance of managed closed-end loans secured by first or junior liens on 1-4 family residential properties on which interest or principal is due and unpaid for 30 to 89 days divided by the outstanding principal balance of managed 1-4 family loans.

#### *Home Equity Lines— 30-89 Days Past Due*

Outstanding principal balance of managed revolving, open-end lines of credit secured by 1-4 family residential properties on which interest or principal is due and unpaid for 30 to 89 days divided by the outstanding principal balance of managed home equity loans.

#### *Credit Card Receivables— 30-89 Days Past Due*

Outstanding principal balance of managed extensions of credit to individuals for household, family, and other personal expenditures arising

from credit cards on which interest or principal is due and unpaid for 30 to 89 days divided by the outstanding principal balance of managed credit card receivables.

#### *Commercial and Industrial Loans— 30-89 Days Past Due*

Outstanding principal balance of managed loans for commercial and industrial purposes to sole proprietorships, partnerships, corporations, and other business enterprises, whether secured (other than by real estate) or unsecured, single payment or installment, on which interest or principal is due and unpaid for 30 to 89 days divided by the outstanding principal balance of managed commercial and industrial loans.

#### *All Other Loans and Leases— 30-89 Days Past Due*

Outstanding principal balance of all other managed loans and leases, including auto loans, that cannot properly be reported in other categories, on which interest or principal is due and unpaid for 30 to 89 days divided by the outstanding principal balance of all managed loans and leases that cannot properly be reported in other categories.

#### *Total Managed Loans Past Due 30-89 Days*

The sum of outstanding principal balances of all managed assets, net of unearned income, on which interest or principal is due and unpaid for 30 to 89 days divided by total managed loans and leases.

### **90 Days and Over Past Due Managed Assets as a Percent of Type**

#### *1-4 Family Residential Loans— Past Due 90 Days and Over*

Outstanding principal balance of managed closed-end loans secured by first or junior liens on 1-4 family residential properties on which

interest or principal is due and unpaid for 90 days or more divided by the outstanding principal balance of managed 1-4 family loans.

#### *Home Equity Lines— Past Due 90 Days and Over*

Outstanding principal balance of managed revolving, open-end lines of credit secured by 1-4 family residential properties on which interest or principal is due and unpaid for 90 days or more divided by the outstanding principal balance of managed home equity loans.

#### *Credit Card Receivables— Past Due 90 Days and Over*

Outstanding principal balance of managed extensions of credit to individuals for household, family, and other personal expenditures arising from credit cards on which interest or principal is due and unpaid for 90 days or more divided by the outstanding principal balance of managed credit card receivables.

#### *Commercial and Industrial Loans— Past Due 90 Days and Over*

Outstanding principal balance of managed loans for commercial and industrial purposes to sole proprietorships, partnerships, corporations, and other business enterprises, whether secured (other than by real estate) or unsecured, single payment or installment, on which interest or principal is due and unpaid 90 days or more divided by the outstanding principal balance of managed commercial and industrial loans.

#### *All Other Loans and Leases— Past Due 90 Days and Over*

Outstanding principal balance of all other managed loans and leases, including auto loans, that cannot properly be reported in other categories, on which interest principal is due and unpaid for 90 days or more divided by the outstanding principal balance of all managed loans and leases that cannot properly be reported in other categories.

---

*Total Managed Loans Past Due Past Due 90 Days and Over*

The sum of outstanding principal balances of all managed assets, net of unearned income, on which interest or principal is due and unpaid for 90 days or more divided by managed loans and leases.

**Total Past Due Managed Assets**

The sum of outstanding principal balances of all managed assets, net of unearned income, on which interest or principal is due and unpaid for 30 days or more divided by the sum of managed assets.

**Net Losses on Managed Assets as a Percent of Type**

*1–4 Family Residential Loans*

Annualized net losses on the outstanding principal balance of managed closed-end loans secured by first or junior liens on 1–4 family residential properties divided by the

outstanding principal balance of managed 1–4 family loans.

*Home Equity Lines*

Annualized net losses on the outstanding principal balance of managed revolving, open-end lines of credit secured by 1–4 family residential properties divided by the outstanding principal balance of managed home equity lines.

*Credit Card Receivables*

Annualized net losses on the outstanding principal balance of managed extensions of credit to individuals for household, family, and other personal expenditures arising from credit cards divided by the outstanding principal balance of managed credit card receivables.

*Commercial and Industrial Loans*

Annualized net losses on the outstanding principal balance of managed loans for commercial and industrial purposes to sole proprietorships, partnerships, corporations,

and other business enterprises, whether secured (other than by real estate) or unsecured, single payment or installment, divided by the outstanding principal balance of managed commercial and industrial loans.

*All Other Loans and Leases*

Annualized net losses on the outstanding principal balance of all other managed loans and leases, including auto loans, that cannot properly be reported in other categories, divided by the outstanding principal balance of all managed loans and leases that cannot properly be reported in other categories.

**Net Losses on Total Managed Assets**

Annualized net losses on the sum of outstanding principal balances of all managed assets, net of unearned income, divided by the sum of outstanding principal balances of managed assets.

OPERATING INCOME (\$000)	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	PERCENT 1-YR	CHANGE 5-YR
Income From Bank Subsidiaries	13,266	20,450	35,321	164,427	548,003	-35.1	-92.7
Dividends	0	3,022	3,147	88,500	450,200	-100.0	-100.0
Interest	2,466	14,020	18,939	68,642	90,504	-82.4	-80.0
Management and Service Fees	10,800	3,408	13,235	7,285	7,299	216.9	295.3
Other Income	0	0	0	0	0	N/A	N/A
Income From Nonbank Subsidiaries	2,782	3,440	7,207	8,307	6,951	-19.1	147.5
Dividends	0	0	425	836	896	N/A	-100.0
Interest	395	618	1,050	1,516	1,654	-36.1	-22.9
Management and Service Fees	2,387	2,822	5,732	5,955	4,401	-15.4	545.1
Other Income	0	0	0	0	0	N/A	N/A
Income From Subsidiary BHCs	0	1,456	1,456	22,000	10,000	-100.0	N/A
Dividends	0	1,456	1,456	22,000	10,000	-100.0	N/A
Interest	0	0	0	0	0	N/A	N/A
Management and Service Fees	0	0	0	0	0	N/A	N/A
Other Income	0	0	0	0	0	N/A	N/A
Total Income From Subsidiaries	16,048	25,346	43,984	194,734	564,954	-36.7	-91.2
Securities Gains (Losses)	-44,731	-96,166	-202,393	-98,197	-16,399	N/A	N/A
Other Operating Income	20,501	502,777	521,443	12,724	35,668	-95.9	8.0
Total Operating Income	-8,182	431,957	363,034	109,261	584,223	N/A	N/A
OPERATING EXPENSES (\$000)							
Personnel Expenses	9,208	8,248	21,663	11,673	14,781	11.6	18.1
Interest Expense	169,684	30,413	150,695	79,208	116,520	457.9	546.3
Other Expenses	22,668	23,135	45,942	54,594	57,952	-2.0	-1.4
Provision for Loan and Lease Losses	-41	60	-531	605	50	N/A	N/A
Total Operating Expenses	201,519	61,856	217,769	146,080	189,303	225.8	253.4
Income (Loss) Before Taxes	-209,701	370,101	145,265	-36,819	394,920	N/A	N/A
Applicable Income Taxes (Credit)	-65,115	125,157	27,939	-71,837	-40,422	N/A	N/A
Extraordinary Items	0	0	0	0	0	N/A	N/A
Income Before Undist Inc of Subs	-144,586	244,944	117,326	35,018	435,342	N/A	N/A
Equity in Undistributed Inc of Subs	-28,617	-1,121,714	-1,333,437	-301,287	58,403	N/A	N/A
Bank Subsidiaries	-37,948	-413,929	-543,848	-376,013	-31,472	N/A	N/A
Nonbank Subsidiaries	-6,798	-2,595	-7,759	-28,324	5,441	N/A	N/A
Subsidiary BHCs	16,129	-705,190	-781,830	103,050	84,434	N/A	N/A
Net Income (Loss)	-173,203	-876,770	-1,216,111	-266,269	493,745	N/A	N/A
MEMORANDA							
Bank Net Income	-37,948	-410,907	-540,701	-287,513	418,728	N/A	N/A
Nonbank Net Income	-6,798	-2,595	-7,334	-27,488	6,337	N/A	N/A
Subsidiary BHCs' Net Income	16,129	-703,734	-780,374	125,050	94,434	N/A	N/A

---

## Parent Company Income Statement (\$000)

BHCPR page 20 presents the parent company income statement (Schedule PI of the FR Y-9LP) and shows dollar balances and growth rates of operating income and operating expense items. Operating income items consist of income flows from the bank, nonbank, and bank holding company subsidiaries and include dividends, interest income, management and service fees, and other income. Operating expenses include personnel expenses, interest expense, provision for loan and lease losses, and other expenses. Dollar values and growth rates of bank, nonbank, and subsidiary BHCs' net income are also presented in the memoranda section.

The last two columns on the right provide one- and five-year percent changes for each parent company income and expense category. (See the description of Growth Rates on page 2-3.)

### Operating Income

#### *Income from Bank Subsidiaries*

Total income (dividend income, interest income, management and service fees, and other income) from direct investments in and transactions with direct and indirect bank subsidiaries and associated banks, excluding equity in undistributed income.

#### *Dividends (From Bank Subsidiaries)*

Dividend income declared or paid to the bank holding company by bank subsidiaries and associated banks.

#### *Interest (From Bank Subsidiaries)*

Interest income to the bank holding company on extensions of credit to, and paid or payable by, bank subsidiaries and associated banks.

#### *Management and Service Fees (From Bank Subsidiaries)*

Management and service fees to the bank holding company in connection

with services rendered to, and paid or payable by, bank subsidiaries and associated banks.

#### *Other Income (From Bank Subsidiaries)*

All other income to the bank holding company that relates to transactions with, and paid or payable by, bank subsidiaries and associated banks.

#### *Income from Nonbank Subsidiaries*

Total income (dividend income, interest income, management and service fees, and other income) from direct investments in and transactions with direct and indirect nonbank subsidiaries and associated nonbank companies, excluding equity in undistributed income and income from banks, subsidiaries of banks, and Edge Act and Agreement subsidiaries.

#### *Dividends (From Nonbank Subsidiaries)*

Dividend income declared or paid to the bank holding company by nonbank subsidiaries and associated nonbank companies.

#### *Interest (From Nonbank Subsidiaries)*

Interest income to the bank holding company on extensions of credit to, and paid or payable by, nonbank subsidiaries and associated nonbank companies.

#### *Management and Service Fees (From Nonbank Subsidiaries)*

Management and service fees to the bank holding company in connection with services rendered to, and paid or payable by, nonbank subsidiaries and associated nonbank companies.

#### *Other Income (From Nonbank Subsidiaries)*

All other income to the bank holding company that relates to transactions with, and paid or payable by, non-

bank subsidiaries and associated nonbank companies.

#### *Income from Subsidiary BHCs*

Total income (dividend income, interest income, management and service fees, and other income) from direct investments in and transactions with direct and indirect subsidiary bank holding companies and associated bank holding companies, excluding equity in undistributed income.

#### *Dividends (From Subsidiary BHCs)*

Dividend income declared or paid to the bank holding company by bank holding company subsidiaries and associated bank holding companies.

#### *Interest (From Subsidiary BHCs)*

Interest income to the bank holding company on extensions of credit to, and paid or payable by, bank holding company subsidiaries and associated bank holding companies.

#### *Management and Service Fees (From Subsidiary BHCs)*

Management and service fees to the bank holding company in connection with services rendered to, and paid or payable by, bank holding company subsidiaries and associated bank holding companies.

#### *Other Income (From Subsidiary BHCs)*

All other income to the bank holding company that relates to transactions with, and paid or payable by, bank holding company subsidiaries and associated bank holding companies.

#### *Total Income from Subsidiaries*

The sum of dividend income, interest income, management and service fees, and other income received from bank, nonbank, and bank holding company subsidiaries.



---

#### *Securities Gains (Losses)*

The net gain or loss realized from the sale, exchange, redemption, or retirement of securities.

#### *Other Operating Income*

All other operating income, excluding income from subsidiaries and associated companies.

#### *Total Operating Income*

The sum of total income from subsidiaries, securities gains (losses), and other operating income.

### **Operating Expenses**

#### *Personnel Expenses*

Expenses on salaries, wages of officers and employees, pensions, and employee benefits.

#### *Interest Expense*

Interest expense on all debt instruments issued by the bank holding company.

#### *Other Expenses*

All other operating expenses of the bank holding company including amortization of intangible assets.

#### *Provision for Loan & Lease Losses*

The year-to-date provision for loan and lease losses.

#### *Total Operating Expenses*

The sum of personnel expenses, interest expense, other expenses, and the provision for loan and lease

losses, including the provision for allocated transfer risk.

#### *Income (Loss) before Taxes*

Total operating income minus total operating expenses.

#### *Applicable Income Taxes (Credit)*

The estimated amount of current and deferred income taxes, federal, state, and local (estimated or accrued) on a parent company only basis.

#### *Extraordinary Items*

The net amount of extraordinary items less applicable taxes including non-operating items.

#### *Income before Undistributed Income of Subsidiaries*

The sum of income before taxes and extraordinary items minus applicable income taxes.

#### *Equity in Undistributed Income of Subsidiaries*

The parent company's equity in the undistributed income of bank, nonbank, and bank holding company subsidiaries less applicable taxes.

#### *(Equity in Undistributed Income of) Bank Subsidiaries*

The parent company's equity in the undistributed income of bank subsidiaries, Edge Act and Agreement subsidiaries, and associated banks less applicable taxes.

#### *(Equity in Undistributed Income of) Nonbank Subsidiaries*

The parent company's equity in the

undistributed income of nonbank subsidiaries and associated nonbank companies less applicable taxes.

#### *(Equity in Undistributed Income of) Subsidiary BHCs*

The parent company's equity in the undistributed income of bank holding company subsidiaries and associated bank holding companies less applicable taxes.

#### *Net Income (Loss)*

Income (loss) before undistributed income of subsidiaries and associated companies plus equity in undistributed income of subsidiaries and associated companies.

### **Memoranda**

#### *Bank Net Income*

Dividends from bank subsidiaries and associated banks plus equity in undistributed income of bank subsidiaries, Edge Act and Agreement subsidiaries, and associated banks.

#### *Nonbank Net Income*

Dividends from nonbank subsidiaries and associated nonbank companies plus equity in undistributed income of nonbank subsidiaries and associated nonbank companies.

#### *Subsidiary BHCs' Net Income*

Dividends from subsidiary bank holding companies plus equity in undistributed income of subsidiary bank holding companies.

ASSETS (\$000)	MM/DD/YYYY	% OF TOTAL	MM/DD/YYYY	% OF TOTAL	MM/DD/YYYY	% OF TOTAL	MM/DD/YYYY	MM/DD/YYYY	PERCENT 1-YR	CHANGE 5-YR
Investment in Bank Subs	4,767,612	55.5	4,834,644	62.2	4,768,364	60.5	4,905,124	4,785,393	-1.4	44.7
Common and Preferred Stock	4,760,722	55.4	4,320,071	55.5	4,768,274	60.5	4,137,630	3,361,742	10.2	76.0
Exc Cost Over Fair Value	0	0.0	0	0.0	0	0.0	0	0	N/A	N/A
Loans, Adv, Notes, & Bonds	0	0.0	511,000	6.6	0	0.0	760,500	1,407,500	-100.0	-100.0
Other Receivables	6,890	0.1	3,573	0.1	90	0.0	6,994	16,151	92.8	N/A
Investment in Nonbank Subs	203,158	2.4	265,671	3.4	210,522	2.7	585,101	574,580	-23.5	-58.8
Common and Preferred Stock	177,396	2.1	243,415	3.1	188,622	2.4	557,725	572,715	-27.1	-63.9
Exc Cost Over Fair Value	0	0.0	0	0.0	0	0.0	0	0	N/A	N/A
Loans, Adv, Notes, & Bonds	1,400	0.0	3,700	0.1	2,050	0.0	14,800	1,865	-62.2	-43.2
Other Receivables	24,362	0.3	18,556	0.2	19,850	0.3	12,576	0	31.3	N/A
Investment in Sub BHCs	1,939,787	22.6	1,494,694	19.2	1,810,801	23.0	2,128,599	1,932,252	29.8	N/A
Common and Preferred Stock	1,939,787	22.6	1,494,694	19.2	1,810,801	23.0	2,128,599	1,932,252	29.8	N/A
Exc Cost Over Fair Value	0	0.0	0	0.0	0	0.0	0	0	N/A	N/A
Loans, Adv, Notes, & Bonds	0	0.0	0	0.0	0	0.0	0	0	N/A	N/A
Other Receivables	0	0.0	0	0.0	0	0.0	0	0	N/A	N/A
ASSETS EXCLUDING INV IN SUBS:										
Net Loans and Leases	2,852	0.0	23,963	0.3	6,292	0.1	22,901	475	-88.1	N/A
Securities	506,017	5.9	326,630	4.2	435,394	5.5	257,950	388,045	54.9	-10.3
Sec Purchased (Rev Repos)	0	0.0	0	0.0	0	0.0	0	0	N/A	N/A
Cash&Due Fr Affil Dep Inst	1,115,734	13.0	673,907	8.7	542,128	6.9	982,663	87,402	65.6	1704.5
Cash&Due Fr Unrel Dep Inst	0	0.0	1,000	0.0	0	0.0	0	0	-100.0	N/A
Premises, Furn, Fix & Equip	4,996	0.1	5,707	0.1	5,348	0.1	6,228	9,201	-12.5	0.6
Intangible Assets	0	0.0	0	0.0	0	0.0	0	0	N/A	N/A
Other Assets	57,316	0.7	153,059	2.0	104,882	1.3	438,141	181,784	-62.6	-51.8
Bal Due Fr Subs & Rel Inst	0	0.0	0	0.0	0	0.0	0	0	N/A	N/A
Total Assets	8,597,472	100.0	7,779,275	100.0	7,883,731	100.0	9,326,707	7,959,132	10.5	89.5
LIABILITIES AND CAPITAL										
Deposits	0	0.0	0	0.0	0	0.0	0	0	N/A	N/A
Securities Sold (Repos)	0	0.0	0	0.0	0	0.0	0	0	N/A	N/A
Commercial Paper	1,149	0.0	1,019	0.0	1,084	0.0	15,451	297,850	12.8	-98.5
Other Borrowings 1 Yr or Less	221,853	2.6	392,416	5.0	189,889	2.4	560,142	155,025	-43.5	N/A
Borrowings With Mat Over 1 Yr	731,026	8.5	254,225	3.3	663,700	8.4	0	295,630	187.6	387.5
Subordinated Notes and Deb	627,913	7.3	733,754	9.4	719,869	9.1	1,395,899	1,395,292	-14.4	-30.0
Other Liabilities	232,338	2.7	325,700	4.2	255,163	3.2	485,921	170,975	-28.7	56.0
Bal Due to Sub & Rel Inst	361,351	4.2	341,487	4.4	361,368	4.6	367,598	351,560	5.8	10.3
Total Liabilities	2,175,630	25.3	2,048,601	26.3	2,191,073	27.8	2,825,011	2,666,332	6.2	36.0
Equity Capital	6,421,842	74.7	5,730,674	73.7	5,692,658	72.2	6,501,696	5,292,800	12.1	118.6
Perpetual Pfd Stk (Inc Sur)	1,806,877	21.0	1,491,730	19.2	1,502,784	19.1	1,581,834	240,000	21.1	N/A
Common Stock	3,964,140	46.1	2,935,724	37.7	3,318,417	42.1	2,599,916	2,212,237	35.0	312.3
Common Surplus	0	0.0	0	0.0	0	0.0	0	0	N/A	N/A
Retained Earnings	1,099,621	12.8	1,685,522	21.7	1,324,516	16.8	2,433,363	2,910,692	-34.8	-44.9
Accum Oth Comprehensive Inc	-433,020	-5.0	-368,164	-4.7	-436,899	-5.5	-98,958	-58,835	N/A	N/A
Oth Equity Capital Compon	-15,776	-0.2	-14,138	-0.2	-16,160	-0.2	-14,459	-11,294	N/A	N/A
Total Liab and Equity Capital	8,597,472	100.0	7,779,275	100.0	7,883,731	100.0	9,326,707	7,959,132	10.5	89.5
MEMORANDA:										
Loans and Adv Fr Bank Subs	0	0.0	0	0.0	0	0.0	0	0	N/A	N/A
Loans and Adv Fr Nonbk Subs	309,278	3.6	309,278	4.0	309,278	3.9	309,278	309,278	0.0	-4.8
NP to Subs Iss Tr Prf Sec	300,000	3.5	300,000	3.9	300,000	3.8	300,000	300,000	0.0	-7.6
Loans and Adv From Sub BHCs	0	0.0	0	0.0	0	0.0	0	0	N/A	N/A
Subord&LT Debt 1 Yr or Less	52,073	0.6	32,203	0.4	52,090	0.7	58,109	1,997	61.7	1630.0
Guar Lns to Bks, Nonbks, BHCs	0	0.0	0	0.0	0	0.0	0	0	N/A	-100.0

---

## Parent Company Balance Sheet (\$000)

BHCPR page 21 provides the principal categories of the parent company balance sheet as reported in Schedule PC and PC-A of the FR Y-9LP (see Appendix G). A parent company's investments in bank, nonbank, and bank holding company subsidiaries, as well as other assets, liability, and equity items are displayed as dollar values for five time-periods and as a percentage of parent company total assets for three time periods. In addition, the last two columns present one-year and five-year growth rates of the account balances. (See the discussion of Growth Rates on page 2-3.)

### Assets

#### *Investment in Bank Subsidiaries*

The sum of equity investments in bank subsidiaries and associated banks and non-equity investments in and receivables due from bank subsidiaries and associated banks.

#### *Common and Preferred Stock (Bank Subsidiaries)*

Investments in the common stock and preferred stock (including surplus) of bank subsidiaries and associated banks excluding unamortized goodwill or other intangible assets.

#### *Excess of Cost over Fair Value (Bank Subsidiaries)*

The sum of unamortized goodwill and specifically identifiable intangible assets that are related to the acquisition of subsidiary banks and associated banks.

#### *Loans, Advances, Notes, and Bonds (Bank Subsidiaries)*

All assets of the bank holding company that represent extensions of credit to directly or indirectly held bank subsidiaries and associated banks and investments in debt instruments issued by bank subsidiaries and associated banks.

#### *Other Receivables (Bank Subsidiaries)*

All other assets that represent claims of the bank holding company on bank subsidiaries and associated banks.

#### *Investment in Nonbank Subsidiaries*

The sum of equity investments in nonbank subsidiaries and associated nonbank companies and non-equity investments in and receivables due from nonbank subsidiaries and associated nonbank companies.

#### *Common and Preferred Stock (Nonbank Subsidiaries)*

Investments in the common stock and preferred stock (including surplus) of nonbank subsidiaries and associated nonbank companies excluding unamortized goodwill or other intangible assets.

#### *Excess of Cost over Fair Value (Nonbank Subsidiaries)*

The sum of unamortized goodwill and specifically identifiable intangible assets that are related to the acquisition of nonbank subsidiaries and associated nonbank companies.

#### *Loans, Advances, Notes, and Bonds (Nonbank Subsidiaries)*

All assets of the bank holding company that represent extensions of credit to (directly or indirectly held) nonbank subsidiaries and associated nonbank companies, and investments in debt instruments issued by nonbank subsidiaries and associated nonbank companies.

#### *Other Receivables (Nonbank Subsidiaries)*

All other assets that represent claims of the bank holding company on nonbank subsidiaries and associated nonbank companies.

#### *Investment in Subsidiary BHCs*

The sum of equity investments in subsidiary bank holding companies

and non-equity investments in, and receivables due from, subsidiary and associated bank holding companies.

#### *Common and Preferred Stock (Subsidiary BHCs)*

Investments in the common stock and preferred stock (including surplus) of bank holding company subsidiaries and associated bank holding companies excluding unamortized goodwill or other intangible assets.

#### *Excess of Cost over Fair Value (Subsidiary BHCs)*

The sum of unamortized goodwill and specifically identifiable intangible assets that are related to the acquisition of subsidiary and associated bank holding companies.

#### *Loans, Advances, Notes, and Bonds (Subsidiary BHCs)*

All assets of the bank holding company that represent extensions of credit to (directly or indirectly held) bank holding company subsidiaries and associated bank holding companies and investments in debt instruments issued by bank holding company subsidiaries, and associated bank holding companies.

#### *Other Receivables (Subsidiary BHCs)*

All other assets that represent claims of the bank holding company on subsidiary and associated bank holding companies.

### Assets Excluding Investment in Subsidiaries

#### *Net Loans and Leases*

Extensions of credit, net of unearned income, resulting from either direct negotiation between the bank holding company and its customers or the purchase of such assets from others.

### *Securities*

U.S. Treasury securities, obligations of other U.S. government agencies and corporations, obligations of other states and political subdivisions, and other debt and equity securities, excluding investments in subsidiaries and associated companies.

### *Securities Purchased (Reverse Repos)*

Securities purchased under agreements to resell other than securities purchased under resale agreements to maturity.

### *Cash and Balances Due from Subsidiary or Affiliated Depository Institutions*

All currency and coin, demand, time and savings balances, and other cash items due from or held with subsidiary or affiliated depository institutions.

### *Cash and Balances Due from Unrelated Depository Institutions*

All currency and coin, demand, time and savings balances, and other cash items due from or held with unrelated depository institutions.

### *Premises, Furniture, Fixtures and Equipment*

The book value, net of depreciation, of all premises, furniture, fixtures, and equipment.

### *Intangible Assets*

The sum of mortgage servicing assets, goodwill, and other identifiable intangible assets.

### *Other Assets*

All other assets including income earned, but not collected, and deferred income taxes (debit balance).

### *Balances Due from Subsidiaries and Related Institutions*

All balances due from subsidiaries and related institutions, other than investments and receivables.

### *Total Assets*

Total parent company assets, which include investments in subsidiaries, loans and leases (net of unearned income, allowance for loan and lease losses, and allocated transfer risk reserve), securities, federal funds sold and securities purchased under agreements to resell, cash and due from depository institutions, premises, furniture and fixtures, intangible and other assets, and balances due from subsidiaries and affiliated BHCs.

## **Liabilities and Capital**

### *Deposits*

Deposits issued by the parent company.

### *Securities Sold (Repos)*

Securities sold under agreements to repurchase other than securities sold under repurchase agreements to maturity.

### *Commercial Paper*

Outstanding commercial paper issued by the bank holding company to unrelated parties.

### *Other Borrowings with Maturity of 1 Year or Less*

The amount of money borrowed by the bank holding company with a remaining maturity of one year or less.

### *Borrowings with Maturity over 1 Year*

The amount of money borrowed by the bank holding company with a remaining maturity of more than one year.

### *Subordinated Notes and Debentures*

Subordinated debt issued by the bank holding company or its subsidiaries. This line item includes subordinated perpetual debt, limited-life preferred stock and related surplus, and outstanding equity contract and commitment notes that qualify

as capital, as defined by the Federal Reserve Board's capital adequacy guidelines.

### *Other Liabilities*

All other liabilities including expenses accrued and unpaid and deferred income taxes (credit balance).

### *Balances Due to Subsidiaries and Related Institutions*

All balances due to subsidiaries and related institutions including short- and long-term borrowings, accrued interest payable, and taxes payable.

### *Total Liabilities*

The sum of deposits, commercial paper and other borrowings with a remaining maturity of one year or less, other borrowed funds with a remaining maturity of greater than one year, subordinated notes and debentures, other liabilities, and balances due to other subsidiaries and related institutions.

### *Equity Capital*

The sum of perpetual preferred stock (including related surplus), common stock, common surplus, retained earnings, accumulated other comprehensive income, and other equity capital components minus treasury stock.

### *Perpetual Preferred Stock (Including Surplus)*

The aggregate par or stated value of all outstanding perpetual preferred stock including any amounts received in excess of its par or stated value.

### *Common Stock*

The aggregate par or stated value of outstanding common stock.

### *Common Surplus*

The net amount formally transferred to the surplus account including capital contributions and any amount received for common stock in excess of its par or stated value.

---

### *Retained Earnings*

The amount of retained earnings, including capital reserves, that result from the transfer of net income, declaration of dividends, transfers to surplus, or other appropriate entries.

### *Accumulated Other Comprehensive Income*

The amount of other comprehensive income in conformity with the requirements of FASB Statement No. 130, Reporting Comprehensive Income. Other comprehensive income includes net unrealized holding gains (losses) on available-for-sale securities, accumulated net gains (losses) on cash flow hedges, foreign currency translation adjustments, and minimum pension liability adjustments. From March 31, 1999 to December 31, 2000, this item includes net unrealized holding gains (losses) on available-for-sale securities, accumulated net gains (losses) reported on cash flow hedges, and foreign currency translation adjustments. Prior to March 31, 1999, accumulated net gains (losses) on cash flow hedges were not reported on the FR Y-9LP and are not included in this item.

### *Other Equity Capital Components*

The amount of all other equity capi-

tal components, including unearned Employee Stock Ownership Plan (ESOP) shares and the carrying value, at cost, of Treasury Stock.

### *Total Liabilities and Equity Capital*

Total liabilities and equity capital as reported in Schedule PC of the FR Y-9LP.

## **Memoranda**

### *Loans and Advances from Bank Subsidiaries*

The amount of borrowings of the parent company from subsidiary banks and associated banks and Edge Act and Agreement subsidiaries.

### *Loans and Advances from Nonbank Subsidiaries*

The amount of borrowings of the parent company from nonbank subsidiaries and associated nonbank companies.

### *Notes Payable to Subsidiaries That Have Issued Trust Preferred Securities*

The amount of notes payable by the parent BHC to special-purpose subsidiaries that have issued trust preferred securities.

### *Loans and Advances from Subsidiary BHCs*

The amount of borrowings of the parent company from bank holding company subsidiaries and associated bank holding companies.

### *Subordinated and Long-Term Debt Maturing in 1 Year or Less*

The amount of liabilities (included in mandatory convertible securities, subordinated notes and debentures, and balances due to subsidiaries and related institutions) that are scheduled to mature within one year.

### *Guaranteed Loans to Banks, Non-Banks, and BHCs*

The amount of borrowings of subsidiaries from unaffiliated parties: (1) that have been guaranteed by the respondent parent BHC; (2) that involve sales of assets that are indemnified by the parent BHC; (3) or any other borrowing by BHC subsidiaries where the parent BHC assumes any risk of loss.



	MM/DD/YYYY			MM/DD/YYYY			MM/DD/YYYY			MM/DD/YYYY			MM/DD/YYYY		
	BHC	PEER	01 PCT	BHC	PEER	01 PCT	BHC	PEER	01 PCT	BHC	PEER	01	BHC	PEER	01
PROFITABILITY:															
Net Income/Avg Equity Capital	-5.90	3.62	12	-27.54	-5.91	18	-19.32	-4.65	18	-4.74	-3.81		9.29	8.75	
Bank Net Inc/Avg Eq Inv in Banks	-1.59	3.97	19	-19.59	-0.45	8	-12.27	-0.46	19	-8.08	0.43		12.65	9.71	
Nonbk Net Inc/Avg Eq Inv in Nonbanks	-7.48	4.33	7	-1.15	-3.58	35	-2.11	-1.85	31	-4.76	-2.26		1.14	6.73	
Sub BHCs Net Inc/Avg Eq Inv in Sub BHCs	1.70	4.52	38	-82.40	-8.61	10	-44.59	-6.78	10	6.22	-3.66		5.09	6.54	
Bank Net Income/Parent Net Income	N/A	80.89	N/A	N/A	90.83	N/A	N/A	85.55	N/A	N/A	97.91		84.81	78.21	
Nonbank Net Income/Parent Net Income	N/A	12.15	N/A	N/A	13.81	N/A	N/A	6.83	N/A	N/A	4.75		1.28	5.89	
Sub BHCs Net Inc/Parent Net Income	N/A	88.57	N/A	N/A	78.13	N/A	N/A	84.00	N/A	N/A	80.03		19.13	73.87	
LEVERAGE:															
Total Liabilities/Equity	33.88	34.97	68	35.75	40.69	68	38.49	37.77	66	43.45	31.64		50.38	34.44	
Total Debt/Equity Capital	24.63	19.46	72	24.11	21.89	68	27.66	19.62	77	30.32	16.06		40.50	16.48	
Tot Debt+NP to Subs Iss Tr Pref/Equity	29.31	27.78	68	29.34	32.05	65	32.93	29.93	67	34.94	25.78		46.17	26.01	
Tot Debt+Lns Guaranteed for Affl/Equity	24.63	22.97	69	24.11	25.00	65	27.66	23.12	74	30.32	17.80		40.50	18.53	
Total Debt/Equ Cap - Exc Over Fair Value	24.63	19.56	72	24.11	22.32	68	27.66	19.95	77	30.32	16.24		40.50	16.69	
Long-Term Debt/Equity Capital	21.16	15.30	71	17.24	16.55	66	24.30	15.74	79	21.47	11.65		31.95	11.89	
Short-Term Debt/Equity Capital	3.47	3.23	71	6.87	4.32	76	3.35	3.30	77	8.85	3.22		8.56	3.73	
Current Portion of LT Debt/Equity	0.81	0.26	84	0.56	0.20	81	0.92	0.14	89	0.89	0.18		0.04	0.05	
Exc Cost Over Fair Value/Equity Cap	0.00	0.24	34	0.00	0.30	34	0.00	0.30	34	0.00	0.27		0.00	0.29	
Long-Term Debt/Consolidated LT Debt	71.13	14.27	94	63.56	15.49	93	71.45	14.79	94	66.79	13.53		71.71	12.74	
DOUBLE LEVERAGE:															
Equity Investment in Subs/Equity	107.10	107.03	56	105.71	106.98	50	118.88	108.81	77	104.96	105.00		110.84	112.58	
Total Investment in Subs/Equity	107.61	118.90	50	115.08	122.94	58	119.27	121.39	64	117.18	115.05		137.78	122.25	
Eq Inv Sub/Eq Cap,QualTPS+0th PS in T1	100.12	97.91	64	98.05	97.71	58	110.21	98.87	83	98.19	93.99		102.19	100.18	
Tot Inv Sub/Eq Cap,QualTPS+0th PS in T1	100.59	108.89	56	106.74	111.59	65	110.57	110.23	71	109.63	103.00		127.02	108.32	
DOUBLE LEVERAGE PAYBACK:															
Equity Inv in Subs - Eq Cap/Net Inc (X)	N/A	2.98	N/A	N/A	0.26	N/A	N/A	2.10	N/A	N/A	1.91		1.16	1.65	
Eq Inv in Subs - Eq Cap/Net Inc-Div (X)	N/A	9.61	N/A	N/A	7.71	N/A	N/A	9.08	N/A	N/A	6.67		1.93	4.89	
COVERAGE ANALYSIS:															
Op Inc-Tax + Noncash/Oper Exp + Div	68.50	71.60	54	277.87	81.10	95	131.08	84.29	83	55.46	93.34		163.66	131.72	
Cash Fl Fr Op+Noncash+Op Ex/Op Ex+Div	124.61	75.30	80	48.16	87.89	33	89.64	98.42	47	111.62	96.96		163.76	138.88	
Adj Cash Fl/Op Exp+Repaid LT Debt+Div	378.21	87.56	84	-168.89	67.91	12	40.30	71.15	31	282.05	170.72		85.96	96.06	
Pretax Oper Inc + Int Exp/Int Expense	-23.58	-388.57	35	1316.92	887.52	78	196.40	173.59	57	53.52	955.41		438.93	5442.83	
Pretax OpInc+Int Exp+Tr Pref/Int Exp+Tr	-15.42	71.09	34	971.19	242.14	88	183.11	215.19	55	64.46	432.44		377.24	915.84	
Div + Int From Subs/Int Exp + Div	1.33	68.45	10	23.61	67.54	33	10.13	78.03	23	65.72	108.98		177.23	165.84	
Fees+Other Inc From Subs/Sal + 0th Exp	41.37	19.36	70	19.85	12.61	74	28.06	13.88	73	19.98	13.99		16.09	15.70	
Net Inc/Curr Port of LT Debt+Pfd Div(X)	N/A	11.98	N/A	N/A	4.80	N/A	N/A	58.66	N/A	N/A	36.46		30.25	348.50	
OTHER RATIOS:															
Net Assets Repr in 1 Yr/Total Assets	7.00	5.50	53	-0.78	4.86	19	1.15	5.35	33	2.60	4.97		-8.83	-0.11	
PAST DUE AND NONACCRUAL AS % OF LNS&LS:															
90+ Days Past Due	0.00	0.00	47	0.00	0.00	47	0.00	0.00	47	0.00	0.00		0.00	0.00	
Nonaccrual	0.00	0.10	42	0.00	0.71	42	0.00	0.07	45	0.00	8.55		0.00	0.66	
Total	0.00	0.28	40	0.00	0.88	40	0.00	0.21	42	0.00	8.55		0.00	0.66	
GUARANTEED LOANS AS % OF EQUITY CAP:															
To Bank Subsidiaries	0.00	0.00	48	0.00	0.00	46	0.00	0.00	47	0.00	0.01		0.00	0.00	
To Nonbank Subsidiaries	0.00	1.24	43	0.00	1.38	41	0.00	1.17	42	0.00	0.60		0.00	0.48	
To Subsidiary BHCs	0.00	0.00	48	0.00	0.00	47	0.00	0.00	48	0.00	0.00		0.00	0.00	
Total	0.00	1.32	43	0.00	1.61	40	0.00	1.31	41	0.00	0.86		0.00	0.60	
AS A % OF CONSOLIDATED BHC ASSETS:															
Nonbank Assets of Nonbank Subsidiaries	0.41	7.20	36	0.51	7.47	36	0.42	6.28	39	1.08	4.34		1.08	5.39	
Combined Thrift Assets	0.00	0.30	43	0.00	0.57	41	0.00	0.10	45	0.00	0.38		0.00	0.23	
Combined Foreign Nonbank Sub Assets	0.00	0.71	34	0.00	0.78	35	0.00	0.59	35	0.00	0.09		0.00	0.11	

---

## Parent Company Analysis—Part I

BHCPR page 22 has six sections that present information on profitability, leverage, cash flow at the parent company level, and nonbank assets of nonbank subsidiaries. The first section provides profitability measures including the return on parent company equity, the return on equity investments by the parent company in bank, nonbank, or bank holding company subsidiaries, and the proportion of bank, nonbank, or bank holding company subsidiary income relative to parent net income. The second section presents leverage ratios indicating the degree of financial leverage in the capital structure, the reliance on long-term versus short-term debt, the degree of protection of creditors, and the extent to which a parent company acts as a financing vehicle for its subsidiaries. The third section presents four double leverage ratios that measure the extent to which the parent company uses debt to fund equity capital investments in subsidiaries. The double leverage payback period indicates the number of years required to eliminate the amount of double leverage based upon the current level of net income or retained earnings.

The fourth section contains coverage ratios that measure actual and potential earnings coverage of the parent company's cash requirements such as operating expenses, dividend payments to stockholders, and interest expenses.

The fifth section presents parent company ratios relating to net assets that are repriced within one year, loans and leases that are 90 days or more past due or in nonaccrual status, and the proportion of equity capital within subsidiaries accounted for by loans guaranteed by the parent.

The final section reports, as a percentage of consolidated BHC assets, the volume of nonbank assets of nonbank subsidiaries. Also shown in this section are thrift and foreign nonbank assets, each expressed as a percentage of consolidated BHC assets.

### Profitability

#### *Net Income/Average Equity Capital*

Net income divided by average equity capital. Average equity capital is the cumulative sum of the quarterly average consolidated equity capital, excluding limited-life preferred stock (as reported in Schedule HC-K of the FR Y-9C report) for calendar quarters to date (four-point average). See page 2-3 for a description of the methods for calculating average balances.

#### *Bank Net Income/Average Equity Investment in Bank Subsidiaries*

The sum of dividends from bank subsidiaries and associated banks and equity in undistributed income of bank subsidiaries and associated banks divided by average equity investments in bank subsidiaries and associated banks.

#### *Nonbank Net Income/Average Equity Investment in Nonbank Subsidiaries*

The sum of dividends from nonbank subsidiaries and associated nonbank companies and equity in undistributed income of nonbank subsidiaries and associated nonbank companies divided by average equity investments in nonbank subsidiaries and associated nonbank companies.

#### *Subsidiary BHCs' Net Income/Average Equity Investment in Subsidiary BHCs*

The sum of dividends from subsidiary bank holding companies and equity in undistributed income of subsidiary bank holding companies divided by average equity investments in subsidiary bank holding companies.

#### *Bank Net Income/Parent Net Income*

The sum of dividends from banks and equity in undistributed income of bank subsidiaries and associated banks divided by parent company net income.

#### *Nonbank Net Income/Parent Net Income*

The sum of dividends from non-bank subsidiaries and equity in undistributed income of nonbank subsidiaries and associated nonbank companies divided by parent company net income.

#### *Subsidiary BHCs' Net Income/Parent Net Income*

The sum of dividends from subsidiary bank holding companies and equity in undistributed income of subsidiary bank holding companies divided by parent company net income.

### Leverage

#### *Total Liabilities/Equity*

The sum of deposits, securities sold under agreements to repurchase, commercial paper, other borrowings with a remaining maturity of one year or less, other borrowed funds with a remaining maturity of greater than one year, subordinated notes and debentures (including limited-life preferred stock and related surplus), balances due to subsidiaries and other related institutions, and other liabilities divided by parent company equity capital.

#### *Total Debt/Equity Capital*

The sum of commercial paper, other borrowings with a remaining maturity of one year or less, borrowed funds with a remaining maturity of greater than one year, and subordinated notes and debentures (including limited-life preferred stock and related surplus), divided by parent company equity capital.

#### *Total Debt Plus Notes Payable to Subsidiaries That Have Issued Trust Preferred Securities Divided by Total Equity Capital (Parent)*

Total debt of the parent BHC plus notes payable to subsidiaries that

have issued trust preferred securities divided by total equity capital of the parent BHC.

*Total Debt Plus Loans Guaranteed for Affiliates Divided by Equity Capital (Parent)*

Total debt of the parent BHC plus guaranteed loans to banks, nonbanks, and BHCs divided by total equity capital of the parent BHC.

*Total Debt/Equity Capital Less Excess of Cost over Fair Value*

The sum of commercial paper, borrowings with a remaining maturity of one year or less, borrowed funds with a remaining maturity of greater than one year, and subordinated notes and debentures (including limited-life preferred stock and related surplus), divided by parent company equity capital minus the excess of cost over fair value (goodwill plus other intangible assets).

*Long-Term Debt/Equity Capital*

The sum of other borrowed funds with a remaining maturity of greater than one year, and subordinated notes and debentures (including limited-life preferred stock and related surplus), divided by parent company equity capital.

*Short-Term Debt/Equity Capital*

Commercial paper and borrowings with a remaining maturity of one year or less divided by parent company equity capital.

*Current Portion of Long-Term Debt/Equity Capital*

Amount of borrowings included in other borrowed funds with a remaining maturity of less than one year, and subordinated notes and debentures that are scheduled to mature within one year divided by parent company equity capital.

*Excess of Cost over Fair Value/Equity Capital*

The sum of goodwill and other

intangible assets included in equity investments in bank subsidiaries and associated banks, in nonbank subsidiaries and associated nonbank companies, and in subsidiary bank holding companies divided by parent company equity capital.

*Long-Term Debt/Consolidated Long-Term Debt*

Parent company long-term debt (the sum of other borrowed funds with a remaining maturity of greater than one year, and subordinated notes and debentures (including limited-life preferred stock and related surplus) divided by consolidated long-term debt.

**Double Leverage**

*Equity Investment in Subsidiaries/Equity Capital*

Equity investment in bank subsidiaries and associated banks, in nonbank subsidiaries and associated nonbanks, and in subsidiary bank holding companies divided by parent company equity capital.

*Total Investment in Subsidiaries/Equity Capital*

Total investments in and receivables due from subsidiaries and associated companies divided by parent company equity capital.

*Equity Investment in Subsidiaries/Consolidated Equity Capital + Qualifying TPS, + Other Preferred Stock Eligible for Tier 1 Capital*

Equity investment in bank subsidiaries and associated banks, in non-bank subsidiaries and associated nonbanks, and in subsidiary bank holding companies divided by the sum of consolidated equity capital, other cumulative and noncumulative preferred stock eligible for inclusion in Tier 1 Capital, and qualifying trust preferred securities. As of June 2010, the denominator also includes qualifying mandatory convertible preferred securities of internationally active bank holding companies.

*Total Investment in Subsidiaries/Consolidated Equity Capital + Qualifying TPS, + Other Preferred Stock Eligible for Tier 1 Capital*

Total investments in and receivables due from subsidiaries and associated companies divided by the sum of consolidated equity capital, other cumulative and noncumulative preferred stock eligible for inclusion in Tier 1 Capital, and qualifying trust preferred securities. As of June 2010, the denominator also includes qualifying mandatory convertible preferred securities of internationally active bank holding companies.

**Double Leverage Payback**

*Equity Investment in Subsidiaries Less Equity Capital/Net Income (X)*

The difference between equity investment in bank subsidiaries and associated banks, in nonbank subsidiaries and associated nonbanks, and in subsidiary bank holding companies and parent company equity capital divided by parent company net income. (This ratio is not expressed as a percent and is, therefore, not multiplied by 100.)

*Equity Investment in Subsidiaries Less Equity Capital/Net Income Less Dividends (X)*

The difference between equity investment in bank subsidiaries and associated banks, in nonbank subsidiaries and associated nonbanks, and in subsidiary bank holding companies and parent company equity capital divided by the difference between parent company net income and cash dividends declared. (This ratio is not expressed as a percent and is, therefore, not multiplied by 100.)

**Coverage Analysis**

*Operating Income Less Taxes Plus Noncash Items/Operating Expense Plus Dividends*

Total operating income minus applicable income taxes (or plus tax ben-

efit) plus noncash items included in operating expense all divided by the sum of total operating expense and dividends declared.

*Cash Flow from Operations Plus Noncash Items Plus Operating Expense/Operating Expense Plus Dividends*

The sum of cash flow provided by operating activities, total operating expense, and noncash items included in operating expense divided by the sum of total operating expense and cash dividends declared.

*Adjusted Cash Flow/Operating Expense Plus Repaid Long-Term Debt Plus Dividends*

The sum of total cash flow (from operating, financing, and investing activities), operating expense, non-cash items included in operating expense, repaid long-term debt, and cash dividends declared divided by the sum of operating expenses, repaid long-term debt, and cash dividends declared.

*Pretax Operating Income Plus Interest Expense/Interest Expense*

Income before taxes and appropriate items plus interest expense divided by interest expense.

*Pre-Tax Operating Income Plus Interest Expense and Trust Preferred Interest Expense Divided by Interest Expense Plus Trust Preferred Interest Expense*

Parent BHC pre-tax income plus parent BHC interest expense and interest expense paid to special purpose subsidiaries that have issued trust preferred securities divided by parent BHC interest expense plus interest expense paid to special purpose subsidiaries that have issued trust preferred securities.

*Dividends Plus Interest from Subsidiaries/Interest Expense Plus Dividends*

Dividend and interest income from bank, nonbank, and bank holding

company subsidiaries divided by the sum of interest expense and cash dividends declared.

*Fees Plus Other Income from Subsidiaries/Salaries Plus Other Expenses*

Management and service fees and other income from bank, nonbank, and bank holding company subsidiaries divided by salaries and employee benefits and other expenses.

*Net Income/Current Portion of Long-Term Debt Plus Preferred Dividends (X)*

Parent company net income divided by the sum of long-term debt that matures within one year and dividends declared on perpetual preferred and limited-life preferred stock. (This ratio is not expressed as a percent and is, therefore, not multiplied by 100.)

## Other Ratios

*Net Assets Repriceable in 1 Year/Total Assets*

The difference between current assets and the sum of short-term debt, long-term debt, and other debt that reprices within one year divided by total parent company assets.

**Past Due and Nonaccrual Loans and Leases as Percent of Total Loans and Leases**

*90 Days and over Past Due (Percent of Loans and Leases)*

Loans and leases that are 90 days and over past due divided by parent company loans and leases, net of unearned income.

*Nonaccrual (Percent of Loans and Leases)*

Loans and leases that are in non-accrual status divided by parent company loans and leases, net of unearned income.

*Total (Percent of Loans and Leases)*

Loans and leases that are 90 days or more past due and are in nonaccrual status divided by parent company loans and leases, net of unearned income.

**Guaranteed Loans as a Percent of Equity Capital**

*To Bank Subsidiaries (Percent of Equity Capital)*

Guaranteed loans to bank subsidiaries divided by parent company equity capital.

*To Nonbank Subsidiaries (Percent of Equity Capital)*

Guaranteed loans to nonbank subsidiaries divided by parent company equity capital.

*To Subsidiary BHCs (Percent of Equity Capital)*

Guaranteed loans to subsidiary bank holding companies divided by parent company equity capital.

*Total (Percent of Equity Capital)*

Total guaranteed loans to bank, nonbank, and bank holding company subsidiaries divided by parent company equity capital.

*Nonbank Assets of Nonbank Subsidiaries (Percent of Consolidated BHC Assets)*

Total combined nonbank assets of nonbank subsidiaries and their majority-owned direct and indirect subsidiaries divided by consolidated assets of the bank holding company.

*Combined Thrift Assets (Percent of Consolidated BHC Assets)*

Total combined assets of federal savings associations, federal savings banks and thrift subsidiaries (including any thrift institution filing the

---

Thrift Financial Report) divided by consolidated assets of the bank holding company.

*Combined Foreign  
Nonbank Subsidiary Assets  
(Percent of Consolidated BHC Assets)*

Total combined foreign nonbank subsidiary assets divided by consolidated assets of the bank holding company.



PAYOUT RATIOS - PARENT	MM/DD/YYYY BHC PEER 01 PCT			MM/DD/YYYY BHC PEER 01 PCT			MM/DD/YYYY BHC PEER 01 PCT			MM/DD/YYYY BHC PEER 01 PCT			MM/DD/YYYY BHC PEER 01 PCT		
Div Paid/Inc Before Undist Inc	N/A	250.13	N/A	20.63	115.62	16	82.05	106.22	45	562.40	121.59	44.94	71.25		
Dividends Paid/Net Income	N/A	34.06	N/A	N/A	90.86	N/A	N/A	59.69	N/A	N/A	76.66	39.63	50.51		
Net Income - Dividends/Avg Equity	-7.43	1.62	10	-29.13	-8.70	18	-20.85	-7.09	18	-8.24	-8.10	5.61	3.66		
PERCENT OF DIVIDENDS PAID:															
Dividends From Bank Subs	0.00	28.43	34	5.98	41.95	56	3.27	59.53	47	44.94	76.03	230.10	129.55		
Dividends From Nonbank Subs	0.00	8.73	24	0.00	4.38	25	0.44	7.18	52	0.42	4.14	0.46	8.12		
Dividends From Subsidiary BHCs	0.00	13.82	41	2.88	2.70	85	1.51	7.04	82	11.17	12.71	5.11	16.03		
Dividends From All Subsidiaries	0.00	83.48	14	8.86	60.23	37	5.22	85.50	30	56.53	111.97	235.67	194.05		
PAYOUT RATIOS - SUBSIDIARIES:															
PERCENT OF BANK NET INCOME:															
Dividends From Bank Subs	N/A	16.95	N/A	N/A	60.47	N/A	N/A	60.08	N/A	N/A	93.93	107.52	86.39		
Interest Income From Bank Subs	N/A	3.10	N/A	N/A	3.32	N/A	N/A	2.70	N/A	N/A	5.45	21.61	4.07		
Mgt & Service Fees From Bank Subs	N/A	3.74	N/A	N/A	19.44	N/A	N/A	17.89	N/A	N/A	8.83	1.74	4.86		
Other Income From Bank Subs	N/A	0.44	N/A	N/A	0.42	N/A	N/A	0.55	N/A	N/A	0.18	0.00	0.04		
Operating Income From Bank Subs	N/A	34.49	N/A	N/A	99.81	N/A	N/A	86.28	N/A	N/A	135.43	130.87	104.62		
PERCENT OF NONBANK NET INCOME:															
Dividends From Nonbank Subs	N/A	46.91	N/A	N/A	84.19	N/A	N/A	64.43	N/A	N/A	62.85	14.14	80.92		
Interest Income From Nonbank Subs	N/A	23.38	N/A	N/A	48.22	N/A	N/A	59.20	N/A	N/A	14.32	26.10	60.61		
Mgt & Serv Fees From Nonbank Subs	N/A	1.87	N/A	N/A	7.70	N/A	N/A	3.41	N/A	N/A	4.47	69.45	2.56		
Other Income From Nonbank Subs	N/A	0.01	N/A	N/A	0.02	N/A	N/A	0.99	N/A	N/A	0.01	0.00	0.03		
Operating Inc From Nonbank Subs	N/A	91.49	N/A	N/A	171.55	N/A	N/A	140.09	N/A	N/A	89.90	109.69	188.18		
PERCENT OF SUB BHCs' NET INCOME:															
Dividends From Subsidiary BHCs	0.00	23.78	26	N/A	31.65	N/A	N/A	56.34	N/A	17.59	134.04	10.59	38.68		
Interest Inc From Subsidiary BHCs	0.00	4.12	26	N/A	6.32	N/A	N/A	5.20	N/A	0.00	20.51	0.00	8.74		
Mgt & Serv Fees From Sub BHCs	0.00	1.86	36	N/A	5.19	N/A	N/A	2.15	N/A	0.00	3.96	0.00	1.78		
Other Income From Subsidiary BHCs	0.00	0.01	47	N/A	0.00	N/A	N/A	0.00	N/A	0.00	0.00	0.00	0.00		
Operating Income From Sub BHCs	0.00	29.78	13	N/A	43.15	N/A	N/A	63.69	N/A	17.59	158.51	10.59	54.91		
DEPENDENCE ON SUBSIDIARIES:															
PERCENT OF TOTAL OPERATING INCOME:															
Dividends From Bank Subsidiaries	0.00	13.40	36	0.70	27.31	56	0.87	32.78	50	81.00	48.64	77.06	57.87		
Interest Income From Bank Subs	-30.14	10.74	2	3.25	5.92	69	5.22	6.16	70	62.82	5.08	15.49	2.70		
Mgt & Serv Fees From Bank Subs	-132.00	12.18	1	0.79	5.91	74	3.65	7.26	76	6.67	4.24	1.25	2.72		
Other Income From Bank Subs	0.00	0.13	44	0.00	0.01	48	0.00	0.03	47	0.00	0.09	0.00	0.01		
Operating Income From Bank Subs	-162.14	46.64	1	4.73	46.06	35	9.73	55.15	29	150.49	68.46	93.80	69.02		
Dividends From Nonbank Subs	0.00	8.18	25	0.00	5.61	26	0.12	5.44	50	0.77	3.96	0.15	3.79		
Interest Income From Nonbank Subs	-4.83	4.89	1	0.14	4.66	52	0.29	4.16	52	1.39	2.40	0.28	1.80		
Mgt & Serv Fees From Nonbank Subs	-29.17	0.21	1	0.65	0.11	88	1.58	0.10	94	5.45	0.09	0.75	0.07		
Other Income From Nonbank Subs	0.00	0.00	48	0.00	0.00	45	0.00	0.00	46	0.00	0.00	0.00	0.00		
Operating Inc From Nonbank Subs	-34.00	17.32	1	0.80	14.15	42	1.99	12.68	45	7.60	8.49	1.19	6.46		
Dividends From Subsidiary BHCs	0.00	6.05	42	0.34	2.58	84	0.40	3.66	81	20.14	9.98	1.71	9.19		
Interest Inc From Subsidiary BHCs	0.00	0.47	40	0.00	0.91	41	0.00	0.75	43	0.00	0.91	0.00	0.58		
Mgt & Serv Fees From Sub BHCs	0.00	0.00	46	0.00	0.02	45	0.00	0.01	47	0.00	0.03	0.00	0.00		
Other Income From Subsidiary BHCs	0.00	0.00	49	0.00	0.00	49	0.00	0.00	49	0.00	0.00	0.00	0.00		
Operating Income From Sub BHCs	0.00	8.36	37	0.34	7.25	76	0.40	6.88	76	20.14	14.04	1.71	12.75		
Loans and Adv From Subs/ST Debt	138.69	358.97	48	78.61	1440.31	34	161.95	585.90	48	53.73	307.18	68.29	1079.59		
Loans and Adv From Subs/Total Debt	19.55	103.77	29	22.39	89.14	36	19.64	130.59	28	15.69	86.37	14.43	124.27		

---

## Parent Company Analysis—Part II

BHCPR page 23 presents parent and subsidiary payout ratios, followed by ratios indicating the dependence of the parent on its bank, nonbank, and bank holding company subsidiaries. This dependence is based on specific payment flows such as dividends, interest, fees or other income, which are reported on the parent company income statement (Schedule PI of the FR Y-9LP). The last two ratios on this report page indicate the amount owed by the parent company to its subsidiaries relative to short-term or total debt.

### Payout Ratios—Parent

*Dividends Paid/Income before Undistributed Income*

Cash dividends declared divided by income before undistributed income of bank, nonbank, bank holding company subsidiaries, and associated banks, nonbanks, and companies.

*Dividends Paid/Net Income*

Cash dividends declared divided by parent company net income.

*Net Income Less Dividends/Average Equity Capital*

The difference between net income and cash dividends declared divided by average equity capital. (See page 3-79 for the definition of average equity capital.)

### Percent of Dividends Paid

*Dividends from Bank Subsidiaries (Percent of Dividends Paid)*

Dividend income from bank subsidiaries divided by cash dividends declared.

*Dividends from Nonbank Subsidiaries (Percent of Dividends Paid)*

Dividend income from nonbank sub-

sidiaries divided by cash dividends declared.

*Dividends from Subsidiary BHCs (Percent of Dividends Paid)*

Dividend income from subsidiary bank holding companies divided by cash dividends declared.

*Dividends from All Subsidiaries (Percent of Dividends Paid)*

Dividend income paid by bank, nonbank, and bank holding company subsidiaries to the parent company divided by cash dividends declared.

### Payout Ratios—Subsidiaries

#### Percent of Bank Net Income

*Dividends from Bank Subsidiaries (Percent of Bank Net Income)*

Dividend income from bank subsidiaries divided by the sum of dividends from bank subsidiaries and equity in the undistributed income of bank subsidiaries and associated companies.

*Interest Income from Bank Subsidiaries (Percent of Bank Net Income)*

Interest income from bank subsidiaries divided by the sum of dividends from bank subsidiaries and equity in the undistributed income of bank subsidiaries and associated companies.

*Management and Service Fees from Bank Subsidiaries (Percent of Bank Net Income)*

Management and service fees from bank subsidiaries divided by the sum of dividends from bank subsidiaries and equity in undistributed income of bank subsidiaries and associated companies.

*Other Income from Bank Subsidiaries (Percent of Bank Net Income)*

Other income from bank subsid-

aries divided by the sum of dividends from bank subsidiaries and equity in undistributed income of bank subsidiaries and associated companies.

*Operating Income from Bank Subsidiaries (Percent of Bank Net Income)*

Total income from bank subsidiaries and associated banks, excluding equity in undistributed income, divided by the sum of dividend income from bank subsidiaries, equity in undistributed income of bank subsidiaries and associated companies, interest income from bank subsidiaries, management and service fees from bank subsidiaries, and other income from bank subsidiaries.

#### Percent of Nonbank Net Income

*Dividends from Nonbank Subsidiaries (Percent of Nonbank Net Income)*

Dividend income from nonbank subsidiaries divided by the sum of dividends from nonbank subsidiaries and equity in undistributed income of nonbank subsidiaries and associated companies.

*Interest Income from Nonbank Subsidiaries (Percent of Nonbank Net Income)*

Interest income from nonbank subsidiaries divided by the sum of dividends from nonbank subsidiaries and equity in undistributed income of nonbank subsidiaries and associated companies.

*Management and Service Fees from Nonbank Subsidiaries (Percent of Nonbank Net Income)*

Management and service fees from nonbank subsidiaries divided by the sum of dividends from nonbank subsidiaries and equity in undistributed income of nonbank subsidiaries and associated companies.

---

*Other Income from Nonbank Subsidiaries*  
(Percent of Nonbank Net Income)

Other income from nonbank subsidiaries divided by the sum of dividends from nonbank subsidiaries and equity in undistributed income of nonbank subsidiaries and associated companies.

*Operating Income from Nonbank Subsidiaries*  
(Percent of Nonbank Net Income)

Total income from nonbank subsidiaries and associated nonbank companies, excluding equity in undistributed income, divided by the sum of dividends from nonbank subsidiaries, equity in undistributed income of nonbank subsidiaries and associated companies, interest income, management and service fees from nonbank subsidiaries, and other operating income from nonbank subsidiaries.

**Percent of Subsidiary BHCs' Net Income**

*Dividends from Subsidiary BHCs*  
(Percent of Subsidiary BHCs' Net Income)

Dividend income from subsidiary bank holding companies divided by the sum of dividends from subsidiary bank holding companies and equity in undistributed income of subsidiary bank holding companies.

*Interest Income from Subsidiary BHCs*  
(Percent of Subsidiary BHCs' Net Income)

Interest income from subsidiary bank holding companies divided by the sum of dividends from subsidiary bank holding companies and equity in undistributed income of subsidiary bank holding companies.

*Management and Service Fees from Subsidiary BHCs*  
(Percent of Subsidiary BHCs' Net Income)

Management and service fees from subsidiary bank holding companies

divided by the sum of dividends from subsidiary bank holding companies and equity in undistributed income of subsidiary bank holding companies.

*Other Income from Subsidiary BHCs*  
(Percent of Subsidiary BHCs' Net Income)

Other income from subsidiary bank holding companies divided by the sum of dividends from subsidiary bank holding companies and equity in undistributed income of subsidiary bank holding companies.

*Operating Income from Subsidiary BHCs*  
(Percent of Subsidiary BHCs' Net Income)

Total income from subsidiary bank holding companies, excluding equity in undistributed income, divided by the sum of dividends from subsidiary bank holding companies and equity in undistributed income of subsidiary bank holding companies.

**Dependence on Subsidiaries**

**Percent of Total Operating Income**

*Dividends from Bank Subsidiaries*  
(Percent of Total Operating Income)

Dividend income from bank subsidiaries and associated banks divided by parent company total operating income.

*Interest Income from Bank Subsidiaries*  
(Percent of Total Operating Income)

Interest income from bank subsidiaries and associated banks divided by parent company total operating income.

*Management and Service Fees from Bank Subsidiaries*  
(Percent of Total Operating Income)

Management and service fees from bank subsidiaries and associated

banks divided by parent company total operating income.

*Other Income from Bank Subsidiaries*  
(Percent of Total Operating Income)

Other income from bank subsidiaries and associated banks divided by parent company total operating income.

*Operating Income from Bank Subsidiaries*  
(Percent of Total Operating Income)

Total income from bank subsidiaries and associated banks, excluding equity in undistributed income, divided by parent company total operating income.

*Dividends from Nonbank Subsidiaries*  
(Percent of Total Operating Income)

Dividend income from nonbank subsidiaries and associated nonbank companies divided by parent company total operating income.

*Interest Income from Nonbank Subsidiaries*  
(Percent of Total Operating Income)

Interest income from nonbank subsidiaries and associated nonbank companies divided by parent company total operating income.

*Management and Service Fees from Nonbank Subsidiaries*  
(Percent of Total Operating Income)

Management and service fees from nonbank subsidiaries and associated nonbank companies divided by parent company total operating income.

*Other Income from Nonbank Subsidiaries*  
(Percent of Total Operating Income)

Other income from nonbank subsidiaries and associated nonbank companies divided by parent company total operating income.

*Operating Income from Nonbank Subsidiaries*  
(Percent of Total Operating Income)

Total income from nonbank sub-

---

subsidiaries and associated nonbank companies, excluding equity in undistributed income, divided by total operating income.

*Dividends from Subsidiary BHCs  
(Percent of Total Operating Income)*

Dividend income from subsidiary bank holding companies divided by parent company total operating income.

*Interest Income from Subsidiary BHCs  
(Percent of Total Operating Income)*

Interest income from subsidiary bank holding companies divided by parent company total operating income.

*Management and Service Fees  
from Subsidiary BHCs  
(Percent of Total Operating Income)*

Management and service fees from

subsidiary bank holding companies divided by parent company total operating income.

*Other Income from Subsidiary BHCs  
(Percent of Total Operating Income)*

Other income from subsidiary bank holding companies divided by parent company total operating income.

*Operating Income from Subsidiary  
BHCs  
(Percent of Total Operating Income)*

Total income from bank holding company subsidiaries, excluding equity in undistributed income, divided by total operating income.

*Loans and Advances from Subsidiaries/  
Short-Term Debt*

Loans and advances from bank, non-bank, and bank holding company subsidiaries divided by borrowings

with a remaining maturity of one year or less (commercial paper and other borrowings).

*Loans and Advances from Subsidiaries/  
Total Debt*

Loans and advances from bank, non-bank, and bank holding company subsidiaries divided by the sum of borrowings with a remaining maturity of one year or less (commercial paper and other borrowings), other borrowed funds with a remaining maturity of more than one year and subordinated notes and debentures (including limited-life preferred stock and related surplus).